



## CITY OF NORMAN, OK STAFF REPORT

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**MEETING DATE:** 02/10/2026

**REQUESTER:** Katherine Coffin

**PRESENTER:** David Riesland, Transportation Engineer

**ITEM TITLE:** CONSIDERATION OF ADOPTION, REJECTION, AMENDMENT, AND/OR POSTPONEMENT OF RESOLUTION R-2526-98: A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$70,418.24 FROM THE CAPITAL FUND TO FINANCE A PORTION OF THE CLASSEN BOULEVARD SIGNALS CONSTRUCTION PROJECT. (Ward 7 and 5)

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### **BACKGROUND:**

Norman has been collecting traffic impact fees for a number of years to accommodate future developments that need specific intersection upgrades. One particular need identified in the past is for a series of traffic signals on Classen Boulevard at Ann Branden Boulevard, Renaissance Drive, and South Lake Boulevard. When the Oklahoma Department of Transportation upgraded the Classen Boulevard intersection with Ann Branden Boulevard to channelize the left-turns from Classen Boulevard and to prohibit left-turns from Ann Branden Boulevard and the commercial area on the west side of the intersection, the need to signalize the intersection was no longer there. In fact, traffic impact fees collected specifically for future signalization of that intersection were returned to the contributing developers.

The need to signalize the Classen Boulevard intersections with Renaissance Drive and with South Lake Boulevard remains and becomes more important as development to the south and east of these two intersections intensifies. In 2008, traffic impact fees were received from the developer of Southlake Addition, Section 11, Block 1, Lots 1-4 in the amount of \$50,000. A CD in that amount was deposited into the Capital Fund within a liability account (Deposit – Site Improvement-CDs, Account No. 50-22415).

### **DISCUSSION:**

Since the CD was deposited into the Capital Fund, the balance has accrued interest. The current balance on that CD has grown to \$70,418.24. The balance on that CD should be liquidated, revenue recorded (Fees-Traffic Impact, Account No. 505-364595) for the traffic impact fee and funds appropriated into the appropriate Capital Construction Account (Classen Blvd Signals Construction, Project TR0057, Account No. 50590076-46101).

**RECOMMENDATION NO. 1:**

Staff recommends the liquidation of the existing CD currently recorded in the Capital Fund.

**RECOMMENDATION NO. 2:**

Staff recommends recording the proceeds as traffic impact fee revenue (Account 505-364595) and appropriation to Classen Blvd Signals, Construction (Project TR0057, Account No. 50590076-46101) in the amount of \$70,418.24.

**RECOMMENDATION NO. 3:**

Staff recommends approval of R-2526-98.