## CITY OF NORMAN

## MAINTENANCE BOND

Know all men by these presents that Rudy Construction Co.	, as
Principal, and Travelers Casualty and Surety Company of America	, 8
corporation organized under the laws of the State of Connecticut	, and authorized
to transact business in the State of Oklahoma, as SURETY, are held and firmly	bound unto THE CITY
OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein calleging Nine Thousand Eight Hundred Twenty Five & 00/100 (\$89,825.00) DOLLARS (\$), such sum being equal to the control of the State of Oklahoma, herein calleging Nine Thousand (\$100,000) (\$100,0	ed CITY, in the sum of stract price and being in
force for a period of one year from the date of the acceptance of the below describ	ed improvements by the
City Council, for the payment of which sum PRINCIPAL and SURETY bind	themselves, their heirs,
executors, administrators, successors and assigns, jointly and severally	

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best bidder on the following project:

## <u>BID 2122-7 STREET MAINTENANCE BOND PROGRAM – ADA RAMP REPAIR, FYE</u> 2022 LOCATIONS

has entered into	a written Co	ONTRACT (K-2122-83) with the CITY OF NORMAN, dated this	day
of	, 20	for the erection and construction of this PROJECT, that CONTRAC	CT being
incorporated he	rein by refer	rences as if fully set forth; and,	

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the CITY, then this obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

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Bond No.: 107575983

IN WITNESS WHEREOF, the said PRINCIPAL name and its corporate seal (where applicable) to representative(s), on the day of, 20, 20	be hereunto affixed by its duly authorized, 20, and the SURETY has caused these seal to be hereunto affixed by its authorized
ATTEST,  Corporate Seal) (where applicable)  Corporate Secretary (where applicable)	Principal Rudy Construction Co. Signed:  Authorized Representative Title:  Address: P.O. Box 14575
Witness	Oklahoma City, OK 73113  Telephone: (405)478-9900
(Corporate Seal) (where applicable)  ATTEST:  Jana Taylor, Witness  HARTFORD, CONN.	Surety: Travelers Casualty and Surety Company of America  Bigned:  Authorized Representative  Printed: Dillon Rosenhamor  Authorized Representative
	Address: 5100 N. Classen Blvd., Suite 300 Oklahoma City, OK 73118  Telephone: (405) 523-2100
CORPORATE ACKNO	WLEDGEMENT
STATE OF Oklahama ) ) ss: COUNTY OF Oklahama )  The foregoing instrument was acknowledged before to by Doug WALKER - fresident (Na a(n) corporation, on behalf of the corporation.	me this 3rd day of March, 2027 me and Title), of Rudy Construction Go
WITNESS my hand and seal this 3 day of day of day of ARI ERICKS.  My Commission Expires:  # 17000772  EXP. 01/25/2	S. Eruckson Notary Public
- UT as los	Maintenance Bond No. MB-2122-45 Page 2 of 3

STATE OF		
COUNTY OF		
The foregoing instrument was acknowledged before me th(Name and Title	is day of s) of	, 20, by
a(n) corporation.		
WITNESS my hand and seal this day of	, 20	
My Commission Expires:	Notary Public	
PARTNERSHIP ACKNOW	VLEDGEMENT	
OTATE OF		
) ss:		
STATE OF) ss: COUNTY OF)		
The foregoing instrument was acknowledged before me(Name and Title)	this day of	, 20, b (partner/agen
on behalf of, a partner	ship.	
WITNESS my hand and seal this day of	, 20	
A.C. Commission Empires	Notary Public	
My Commission Expires:	Notary Public	
	Notary Public	
CITY OF NORMAN		
CITY OF NORMAN		
CITY OF NORMAN  Approved as to form and legality this	March, 2027. Bleshoole City Attorney	
CITY OF NORMAN	March, 2027. Bleshoole City Attorney	
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