

The Performing Arts Studio, Inc. (dba The Depot)

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
General Donations	560.25	400.00	160.25	140.06 %
Grants				
City of Norman (Amtrack)	11,800.00	50,700.00	-38,900.00	23.27 %
Norman Arts Council (NAC)	26,520.00	26,752.00	-232.00	99.13 %
Oklahoma Arts Council (OAC)	7,000.00	7,000.00	0.00	100.00 %
Total Grants	45,320.00	84,452.00	-39,132.00	53.66 %
Membership Dues				
Membership Dues	525.00		525.00	
Annual Membeship	8,795.00	15,000.00	-6,205.00	58.63 %
Monthly Membership	3,603.77		3,603.77	
Total Membership Dues	12,923.77	15,000.00	-2,076.23	86.16 %
Miscellaneous Income				
Miscellaneous Income	16.05		16.05	
Program Support				
Program Support	3,180.00		3,180.00	
Corporate/Individual Partnership	23,630.00	60,000.00	-36,370.00	39.38 %
Donations (cash/text)	4,493.60	4,000.00	493.60	112.34 %
Monthly Partnerships	6,412.63		6,412.63	
Total Program Support	37,716.23	64,000.00	-26,283.77	58.93 %
Rental Fees				
Rental Fees	18,311.25	20,000.00	-1,688.75	91.56 %
Janitor Fees	2,651.25	3,000.00	-348.75	88.38 %
Rental Deposit	6,625.00	6,000.00	625.00	110.42 %
Total Rental Fees	27,587.50	29,000.00	-1,412.50	95.13 %
Sales				
Sales	262.00		262.00	
Art Sales	21,372.19	18,000.00	3,372.19	118.73 %
Boutique Sales	1,750.65	1,892.15	-141.50	92.52 %
Depot Merchandise Sales	1,004.26	875.26	129.00	114.74 %
Ticket Sales	14,629.05	9,600.00	5,029.05	152.39 %
Total Sales	39,018.15	30,367.41	8,650.74	128.49 %
Tuition	2,118.98	1,500.00	618.98	141.27 %
Vendor Fee	1,080.00	850.00	230.00	127.06 %
Total Revenue	\$166,340.93	\$225,569.41	\$ -59,228.48	73.74 %
Cost of Goods Sold				
Cost of Goods Sold	798.70	798.70	0.00	100.00 %
Total Cost of Goods Sold	\$798.70	\$798.70	\$0.00	100.00 %
GROSS PROFIT	\$165,542.23	\$224,770.71	\$ -59,228.48	73.65 %
Expenditures				
Conference/Training Fees	1,228.17	1,228.17	0.00	100.00 %
Contract Services	2,275.00	4,650.00	-2,375.00	48.92 %
Deposit refund	5,488.25	5,200.00	288.25	105.54 %
Insurance				
Insurance	2,524.99		2,524.99	
Health Insurance	8,013.33	15,999.99	-7,986.66	50.08 %
Liability/D&O Insurance	4,251.00	4,500.00	-249.00	94.47 %
Total Insurance	14,789.32	20,499.99	-5,710.67	72.14 %

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Memberships	150.00	200.00	-50.00	75.00 %
Miscellaneous Expense	780.15		780.15	
Payroll Expenses				
Director's Salary	15,750.00		15,750.00	
Hourly Wages	18,634.15		18,634.15	
Salaries	25,833.31	85,202.66	-59,369.35	30.32 %
Taxes	5,807.27	4,558.24	1,249.03	127.40 %
Wages	12,410.00	8,242.00	4,168.00	150.57 %
Total Payroll Expenses	78,434.73	98,002.90	-19,568.17	80.03 %
Postage	1,766.71	1,800.00	-33.29	98.15 %
Printing	4,026.26	3,773.98	252.28	106.68 %
Professional Fees				
Accountant	1,545.00	4,850.00	-3,305.00	31.86 %
Workshop Instructor	1,560.00	1,200.00	360.00	130.00 %
Total Professional Fees	3,105.00	6,050.00	-2,945.00	51.32 %
Program Costs				
Advertising	163.51	163.51	0.00	100.00 %
Artist Commissions (65%)	15,956.60	13,613.72	2,342.88	117.21 %
Artist Fees	20,518.20	23,180.00	-2,661.80	88.52 %
Equipment Rental	3,423.84	4,000.00	-576.16	85.60 %
Lodging	971.65	1,200.00	-228.35	80.97 %
Meals	1,008.47	640.75	367.72	157.39 %
Permit	612.74	386.74	226.00	158.44 %
Refreshments	1,202.46	1,253.19	-50.73	95.95 %
Sound/Technical Services	7,375.00	11,095.00	-3,720.00	66.47 %
Total Program Costs	51,232.47	55,532.91	-4,300.44	92.26 %
QuickBooks Payments Fees	19.00	26.64	-7.64	71.32 %
Square Fees	1,951.06	1,904.64	46.42	102.44 %
Subscriptions	558.24	610.19	-51.95	91.49 %
Supplies	557.60	390.08	167.52	142.95 %
Amtrack	420.23	642.93	-222.70	65.36 %
Office	890.01	3,031.92	-2,141.91	29.35 %
Other	128.13		128.13	
Total Supplies	1,995.97	4,064.93	-2,068.96	49.10 %
Ticket Refund	47.70		47.70	
Utilities	1,924.61		1,924.61	
Alarm/Security	630.68	650.04	-19.36	97.02 %
Electric		1,700.04	-1,700.04	
Software/Apps	1,796.49	2,199.96	-403.47	81.66 %
Telecommunications	2,879.11	3,000.00	-120.89	95.97 %
Total Utilities	7,230.89	7,550.04	-319.15	95.77 %
Total Expenditures	\$175,078.92	\$211,094.39	\$ -36,015.47	82.94 %

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NET OPERATING REVENUE	\$ -9,536.69	\$13,676.32	\$ -23,213.01	-69.73 %
NET REVENUE	\$ -9,536.69	\$13,676.32	\$ -23,213.01	-69.73 %