

R-2223-67

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$2,281,034 FROM THE NORMAN FORWARD FUND BALANCE FOR THE NORMAN FORWARD JAMES GARNER AVENUE PROJECT FROM ACRES STREET TO FLOOD AVENUE.

- § 1. WHEREAS, on October 13, 2015, Norman voters approved the \$150,000,000, 15-year, NORMAN FORWARD Sales Tax Initiative outlining various city-wide projects to improve the quality of life for the residents of Norman; and
- § 2. WHEREAS, one of these projects is the NORMAN FORWARD James Garner Avenue Project from Acres Street to Flood Avenue which was allotted a budget of \$6,000,000 in 2015; and
- § 3. WHEREAS, on October 20, 2022, the Oklahoma Department of Transportation (ODOT) opened bids for the project and the low bid was \$7,820,546.33 and the federal funding for this project was capped at \$4,825,733; and
- § 4. WHEREAS, the City's portion amounts of \$2,994,813.33 of which \$1,662,153 has already been paid, leaving an additional \$1,332,660.33 in construction costs to be paid by the City; and
- § 5. WHEREAS, in addition to the construction costs, the City will be required to pay for construction engineering and testing services estimated to be \$938,465.56 and \$170,000 for the public art piece at the new roundabout intersection on Flood Avenue and only \$160,092.09 is remaining in the account; and
- § 6. WHEREAS, the NORMAN FORWARD Citizens' Financial Oversight Board (CFOB) recommended that \$1,500,000 savings from the NORMAN FORWARD Central Library Project be used for the NORMAN FORWARD James Garner Avenue Project from Acres Street to Flood Avenue; and
- § 7. WHEREAS, staff recommends restoring the full original project budget from the NORMAN FORWARD Fund Balance and an appropriation from the NORMAN FORWARD Fund Balance in the amount of \$2,281,034; and



NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 8. That the following appropriation be made for the reasons as stated above:

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
NORMAN FORWARD James Garner Avenue from Acres to Flood, Const.	51-29000	51594405-46101	\$2,281,034

PASSED AND ADOPTED this 22nd day of November, 2022.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk