

DATE: October 15, 2024
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS September 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE September 2,024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$51,560	213.95%	6.21%	14,704,514	5.97%	\$32,202	\$138,446	329.92%	5.54%
NET REVENUE STABILIZATION	\$4,167	\$19,287	362.88%	2.32%	4,855,439	1.97%	\$8,333	\$58,445	601.34%	2.34%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$13,372	220.93%	1.61%	1,236,057	0.50%	\$8,333	\$25,463	205.55%	1.02%
HOUSING	N/A	\$554	100.00%	0.07%	2,727,317	1.11%	N/A	\$1,711	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$30,929	100.00%	3.72%	15,469,748	6.28%	N/A	\$102,371	100.00%	4.09%
ROOM TAX FUND	\$208	\$3,911	1777.35%	0.47%	738,483	0.30%	\$417	\$11,094	2562.51%	0.44%
YFAC FUND	\$0	\$0	0.00%	0.00%	(176,241)	-0.07%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$8,294	19805.67%	1.00%	2,231,257	0.91%	\$83	\$25,258	30210.10%	1.01%
CLEET FUND	N/A	\$0	100.00%	0.00%	42	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$4,640	0.00%	0.56%	601,311	0.24%	\$0	\$28,422	0.00%	1.14%
ART IN PUBLIC PLACES FUND	N/A	\$8	100.00%	0.00%	2,242	0.00%	N/A	\$19	100.00%	0.00%
WESTWOOD FUND	\$625	\$636	1.79%	0.08%	1,254,921	0.51%	\$1,250	\$11,267	801.34%	0.45%
WATER FUND	\$10,000	\$173,453	1634.53%	20.87%	44,061,968	17.89%	\$20,000	\$509,085	2445.42%	20.36%
WASTEWATER FUND	\$4,167	\$32,786	686.86%	3.95%	8,477,643	3.44%	\$8,333	\$96,500	1058.00%	3.86%
SEWER MAINTENANCE FUND	N/A	\$72,392	100.00%	8.71%	17,916,442	7.27%	N/A	\$219,675	100.00%	8.79%
DEVELOPMENT EXCISE	\$5,833	\$13,507	131.55%	1.63%	3,702,593	1.50%	\$11,667	\$38,840	232.91%	1.55%
SANITATION FUND	\$25,000	\$41,593	66.37%	5.01%	10,347,313	4.20%	\$50,000	\$125,185	150.37%	5.01%
RISK MANAGEMENT FUND	N/A	\$11,184	100.00%	1.35%	1,902,034	0.77%	N/A	\$35,242	100.00%	1.41%
CAPITAL PROJECTS FUND	\$58,333	\$227,670	290.29%	27.40%	79,353,350	32.22%	\$116,667	\$731,211	526.75%	29.25%
NORMAN FORWARD SALES TAX	\$1,250	\$16,101	1188.09%	1.94%	10,537,607	4.28%	\$2,500	\$64,687	2487.46%	2.59%
PARKLAND FUND	\$833	\$3,409	309.12%	0.41%	860,334	0.35%	\$1,667	\$10,406	524.38%	0.42%
UNP TAX INCREMENT DISTRICT	\$2,000	\$48,183	2309.14%	5.80%	11,015,883	4.47%	\$40,000	\$97,003	142.51%	3.88%
CENTER CITY TAX INCREMENT DIST	\$167	\$16,606	0.00%	2.00%	4,181,478	1.70%	N/A	\$50,118	100.00%	2.00%
SINKING FUND	\$2,083	\$36,059	1630.85%	4.34%	9,087,555	3.69%	\$4,167	\$105,033	2420.79%	4.20%
SITE IMPROVEMENT FUND	N/A	\$215	100.00%	0.03%	54,219	0.02%	N/A	\$653	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$42	100.00%	0.01%	10,562	0.00%	N/A	\$127	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$4,520	100.00%	0.54%	1,138,004	0.46%	N/A	\$13,698	100.00%	0.55%
	\$135,298	\$830,914	514.14%	100.00%	246,292,073	100.00%	\$305,619	\$2,499,959	718.00%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$246.29 million as of 09/30/24 are represented by working capital cash balances of all City funds of approximately \$84.86 million, outstanding encumbrances of \$71.47 million, General Obligation Bond proceeds of \$61.06 million, NUA revenue bond proceeds of \$8.84 million, NMA bond proceeds of \$9.56 million, and UNP TIF reserve amounts of \$10.5 million.

INVESTMENT BY TYPE

September 30, 2024

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			3.12%	\$36,760.43	\$12,228,900.11	\$12,228,900.11
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$963,282.94)	(\$963,282.94)
BANK OF OKLAHOMA	PAYROLL					(\$4,139,260.19)	(\$4,139,260.19)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$192,274.80	\$192,274.80
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$83,931.80	\$83,931.80
BANK OF OKLAHOMA	LOCK BOX					\$2,032,708.19	\$2,032,708.19
BANK OF OKLAHOMA	RETURN CHECKS					(\$12,369.45)	(\$12,369.45)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$2,876.05	\$2,876.05
BANK OF OKLAHOMA	CDBG-CV			3.15%	\$553.77	\$211,678.98	\$211,678.98
**Subtotal					\$37,314.20	\$9,637,457.35	\$9,637,457.35
**Money Market							
BANCFIRST-NUA	MONEY MKT.			5.19%	\$3,074.57	\$1,170,956.84	\$1,170,956.84
BANCFIRST-NMA Room Tax	MONEY MKT.			5.26%	\$718.28	\$40,003.29	\$40,003.29
BANCFIRST-NUA Water	MONEY MKT.			5.19%	\$25,266.86	\$6,676,471.17	\$6,676,471.17
BANCFIRST-NUA Clean Water	MONEY MKT.			5.26%	\$2,621.71	\$993,789.74	\$993,789.74
BANCFIRST-NMA PSST	MONEY MKT.			5.19%	\$13,372.18	\$2,230,540.73	\$2,230,540.73
BANCFIRST-NMA Norman Forward	MONEY MKT.			5.19%	\$2,772.66	\$7,285,989.03	\$7,285,989.03
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.26%	\$46,134.62	\$10,504,439.38	\$10,504,439.38
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.15%	\$30,838.16	\$12,305,339.73	\$12,305,339.73
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.15%	\$636.19	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.15%	\$34.21	\$13,077.66	\$13,077.66
BANK OF OKLAHOMA	MONEY MKT.			3.15%	\$90.82	\$34,714.11	\$34,714.11
BANK OF OKLAHOMA	MONEY MKT.			3.15%	\$735.99	\$277,312.34	\$277,312.34
BANK OF OKLAHOMA-SW	MONEY MKT.			3.15%	\$0.49	\$186.24	\$186.24
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.15%	\$1,639.20	\$626,585.53	\$626,585.53
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.15%	\$66,228.19	\$25,052,010.32	\$25,052,010.32
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.15%	\$37,299.50	\$14,257,707.51	\$14,257,707.51
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.15%	\$1,670.86	\$1,670.86	\$1,670.86
BANK OF OKLAHOMA-2021	MONEY MKT.			3.15%	\$14,855.96	\$5,652,536.26	\$5,652,536.26
BANK OF OKLAHOMA-2024A	MONEY MKT.			3.15%	\$42,174.25	\$16,099,456.91	\$16,099,456.91
**Subtotal					\$290,164.70	\$103,222,787.65	\$103,222,787.65
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			5.25%	\$11,883.41	\$2,724,660.25	\$2,724,660.25
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.57%	\$377,723.47	\$97,207,167.48	\$97,207,167.48
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/24	09/30/24	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/23	09/30/24	4.22%	\$958.33	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/23	11/30/24	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,097.91	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLB	3130AVB84	07/31/23	09/13/24	5.35%	14,492.23		
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	31,412.46	12,500,000.00	\$12,434,875.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	3,048.46	2,500,000.00	\$2,490,500.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	19,781.98	7,500,000.00	\$7,388,625.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,995.27	10,000,000.00	\$10,293,000.00
**Subtotal					110,730.40	32,500,000.00	\$32,607,000.00
**TOTAL **					830,914.09	246,292,072.73	\$243,674,412.48

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.