

# SENIOR WELLNESS CENTER

## PROJECT BUDGET UPDATE





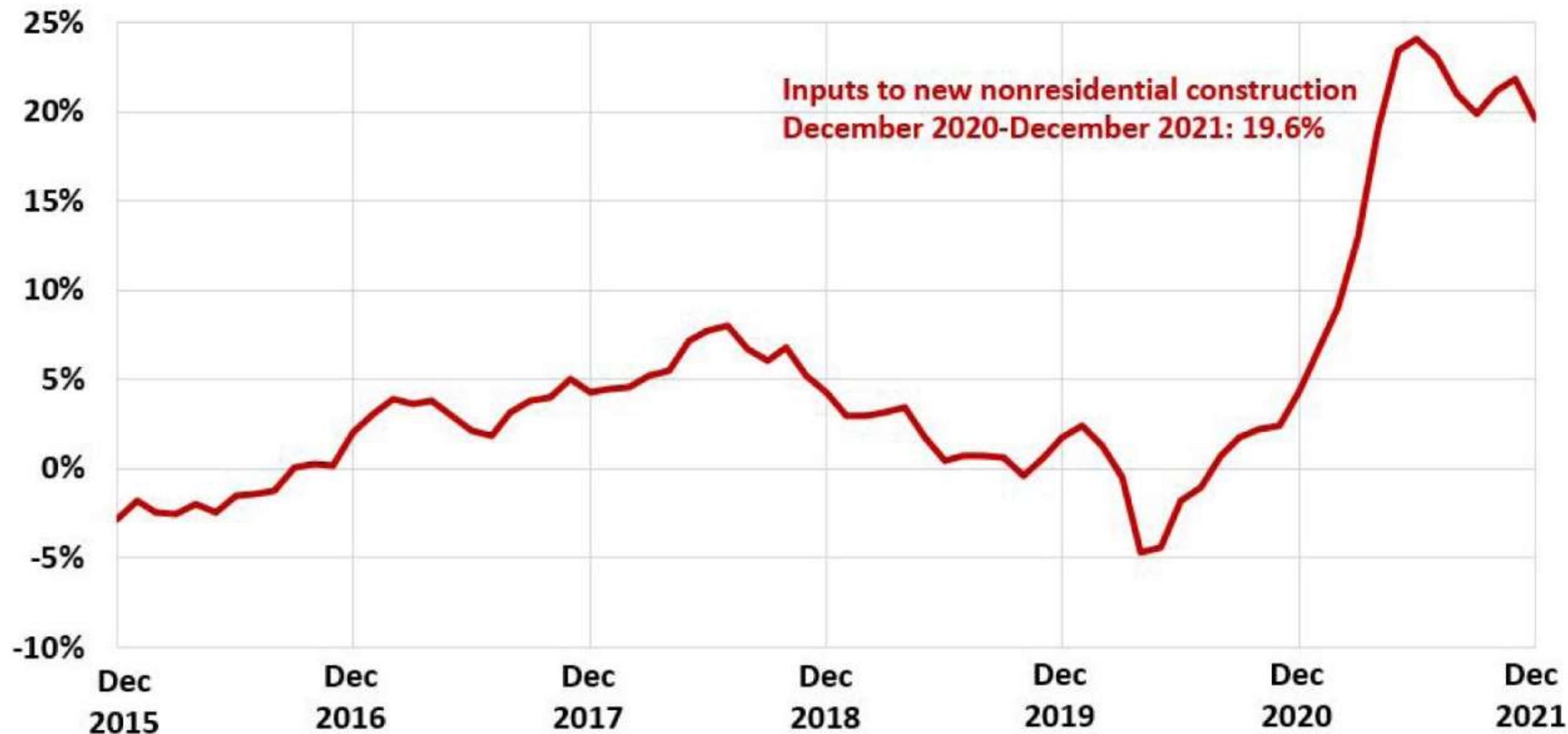


SENIOR WELLNESS CENTER



## Change in prices for inputs to construction

Year-over-year change in PPI, 2015 - 2021, not seasonally adjusted



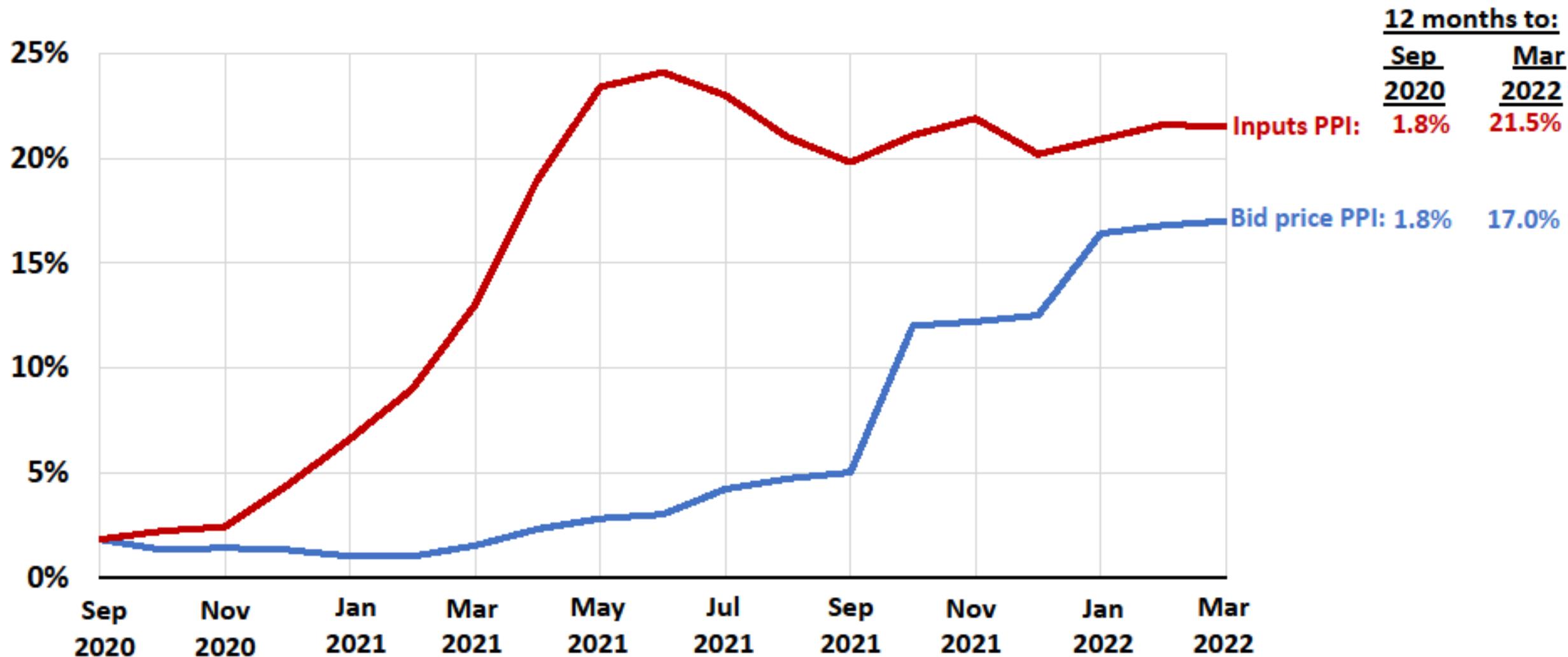
Source: Bureau of Labor Statistics, producer price indexes, [www.bls.gov/ppi](http://www.bls.gov/ppi)

# Change in prices for inputs to new nonresidential construction

Year-over-year change in PPIs, Sep 2020–Mar 2022, not seasonally adjusted



**AGC**  
THE CONSTRUCTION  
ASSOCIATION



# SENIOR WELLNESS CENTER

## CURRENT PROJECT BUDGET

ORIGINAL NORMAN FORWARD BUDGET:

**\$0**

NORMAN FORWARD (GRIFFIN PARK SAVINGS):

**\$7,600,000**

CARES ACT FUNDING:

**\$4,800,000**

TOTAL BUDGET:

**\$12,400,000**



# SENIOR WELLNESS CENTER

## CURRENT BUDGET BREAKDOWN

**CONSTRUCTION BUDGET:**

**\$10,400,000**

**A&E, PERMIT AND TESTING, FF&E, UTILITY  
RELOCATION, REC GYM DESIGN & CONTINGENCY:**

**\$2,000,000**

**TOTAL BUDGET:**

**\$12,400,000**



# SENIOR WELLNESS CENTER

## REAL CONSTRUCTION COSTS

### AMENDMENT #1

*Structural Steel*

**\$2,022,408**

### AMENDMENT #2

*Demo, Earthwork, Concrete, Doors, Glass, Athletic Flooring, Pool, Lockers, Landscape*

**\$2,758,145**

### AMENDMENT #3

*HVAC*

**\$1,295,200**

### AMENDMENT #4

*Masonry, Millwork, Roofing, Metal Panel, Painting, Utilities, Electrical, Flooring, etc...*

**\$5,847,464**

### 100% BIDDED CONSTRUCTION COST:

**\$11,999,528**



NORMAN

FORWARD

# SENIOR WELLNESS CENTER

## CONSTRUCTION DEFICIT

**CURRENT CONSTRUCTION BUDGET:**

**\$10,400,000**

**100% BIDDED CONSTRUCTION COST:**

**\$12,000,000**

**TOTAL DEFICIT:**

**-\$1,600,000**



# SENIOR WELLNESS CENTER

## NRHS LAND SWAP & 718 N. PORTER SALE

**SALE OF 718 N. PORTER:**

**\$1,200,000**

**NRHS LAND SWAP CASH:**

**\$426,000**

**TOTAL:**

**\$1,626,000**



# SENIOR WELLNESS CENTER

## VALUE ENGINEERING

		<u>Accepted</u>	<u>Rejected</u>
Alt. 03	EPS Foam Insulation		\$ 66,042.00
Alt. 07	Multipurpose Gymnasium Addition		\$ 1,284,760.00
Alt. 08	Lighting Protection		\$ 69,746.00
Alt. 09	Wood Look Entry	Included in Base Bid	
Alt.10	Copper Feeders	\$ 28,979.00	
Alt. 12A	Main Lobby Millwork	\$ 46,743.00	
Alt. 12B	Hallway Club Lockers	\$ 5,420.00	
Alt. 12C	Acoustic Wall Panels	\$ 7,774.00	
Alt. 12D	Cabinets at Multipurpose Classroom	\$ 2,972.00	
Alt. 12E	Brochure Casework		\$ 5,031.00
Alt. 13	Wall Tile Elevations	\$ 32,092.00	
Alt. 14	Flooring in Kitchen		\$ 5,152.00
Alt. 15	Stage Curtians	\$ 36,871.00	
Alt. 16	Lapendary Panels	\$ 13,765.00	
Alt. 17	Concrete Column Wraps		\$ (2,147.00)
Alt. 18	Site Waterlines from 8" to 6"		\$ (5,997.00)
Alt. 19	Alternate Quartz Tops	\$ (10,927.00)	
	<b>TOTALS</b>	<b>\$ 174,800.00</b>	<b>\$ 1,422,587.00</b>



# SENIOR WELLNESS CENTER

POSSIBLE BUDGET w/ NRHS LAND SWAP & SALE

NORMAN FORWARD (GRIFFIN PARK SAVINGS) :

**\$7,600,000**

CARES ACT FUNDING:

**\$4,800,000**

SALE OF 718 N. PORTER:

**\$1,200,000**

NRHS LAND SWAP CASH:

**\$426,000**

TOTAL BUDGET:

**\$14,026,000**



NORMAN

FORWARD

# SENIOR WELLNESS CENTER

## PROPOSED BUDGET BREAKDOWN

**CONSTRUCTION BUDGET:**

**\$12,026,000**

**A&E, PERMIT AND TESTING, FF&E, UTILITY  
RELOCATION, REC GYM DESIGN & CONTINGENCY:**

**\$2,000,000**

**TOTAL BUDGET:**

**\$14,026,000**



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