

DATE: October 17, 2023
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE23	MONTHLY INTEREST EARNINGS September 2023	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE September 2023	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE23-YTD	INTEREST EARNINGS YTD FYE24	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,101	\$47,483.90	194.91%	6.21%	18,481,064	7.31%	\$45,518	\$130,121	185.87%	6.03%
NET REVENUE STABILIZATION	\$4,167	\$13,701.76	228.84%	1.79%	4,602,134	1.82%	\$12,500	\$38,183	205.46%	1.77%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$32,524.23	680.58%	4.25%	4,820,046	1.83%	\$12,500	\$63,861	409.28%	2.95%
HOUSING	N/A	\$545.94	100.00%	0.07%	4,069,988	1.81%	N/A	\$1,870	100.00%	0.08%
SPECIAL GRANTS FUND	N/A	\$47,949.43	100.00%	6.27%	20,383,216	8.08%	N/A	\$148,576	100.00%	6.89%
ROOM TAX FUND	\$208	\$2,770.48	1229.83%	0.36%	912,368	0.36%	\$625	\$7,483	1097.36%	0.35%
YFAC FUND	\$0	\$0.00	0.00%	0.00%	(14,190)	-0.01%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$5,068.79	12065.10%	0.66%	1,775,751	0.70%	\$125	\$14,149	11219.46%	0.66%
CLEET FUND	N/A	\$5.74	100.00%	0.00%	2,532	0.00%	N/A	\$6	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$0.00	0.00%	0.00%	(727,960)	-0.29%	\$0	\$18,534	0.00%	0.86%
ART IN PUBLIC PLACES FUND	N/A	\$4.66	100.00%	0.00%	1,796	0.00%	N/A	\$13	100.00%	0.00%
WESTWOOD FUND	\$625	\$24,454.22	3812.68%	3.20%	1,351,243	0.54%	\$1,875	\$72,696	3777.12%	3.37%
WATER FUND	\$10,000	\$122,047.07	1120.47%	15.96%	39,877,361	15.80%	\$30,000	\$318,898	962.99%	14.78%
WASTEWATER FUND	\$4,167	\$24,258.03	482.14%	3.17%	8,379,583	3.32%	\$12,500	\$63,580	408.64%	2.95%
SEWER MAINTENANCE FUND	N/A	\$50,874.99	100.00%	6.65%	16,731,188	6.63%	N/A	\$140,292	100.00%	6.50%
DEVELOPMENT EXCISE	\$5,833	\$16,209.06	177.87%	2.12%	5,649,582	2.24%	\$17,500	\$43,686	149.64%	2.02%
SANITATION FUND	\$25,000	\$35,980.60	43.92%	4.70%	11,749,801	4.86%	\$75,000	\$98,998	32.00%	4.59%
RISK MANAGEMENT FUND	N/A	\$2,508.82	100.00%	0.33%	573,128	0.23%	N/A	\$2,509	100.00%	0.12%
CAPITAL PROJECTS FUND	\$58,333	\$234,943.32	302.78%	30.72%	84,552,665	33.50%	\$100,000	\$697,642	597.64%	32.33%
NORMAN FORWARD SALES TAX	\$1,250	\$34,072.18	2825.77%	4.46%	10,143,711	4.02%	\$3,750	\$137,325	3561.99%	6.38%
PARKLAND FUND	\$833	\$2,576.87	209.22%	0.34%	877,644	0.35%	\$2,500	\$7,151	186.05%	0.33%
UNP TAX INCREMENT DISTRICT	\$2,000	\$44,392.30	2119.62%	5.80%	10,868,757	4.31%	\$120,000	\$89,126	100.00%	4.13%
CENTER CITY TAX INCREMENT DIST	\$167	\$8,218.03	0.00%	1.07%	2,770,805	1.10%	N/A	\$22,773	100.00%	1.06%
SINKING FUND	\$2,083	\$10,793.96	418.11%	1.41%	3,639,284	1.44%	\$6,250	\$31,071	397.13%	1.44%
SITE IMPROVEMENT FUND	N/A	\$155.00	100.00%	0.02%	52,061	0.02%	N/A	\$432	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$29.78	100.00%	0.00%	10,001	0.00%	N/A	\$83	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$3,219.46	100.00%	0.42%	1,081,349	0.43%	N/A	\$8,972	100.00%	0.42%
	\$134,976	\$764,787	466.61%	100.00%	252,394,908	100.00%	\$440,643	\$2,157,629	389.66%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$252.39 million as of 09/30/23 are represented by working capital cash balances of all City funds of approximately \$93.28 million, outstanding encumbrances of \$89.75 million, General Obligation Bond proceeds of \$82.88 million, NUA revenue bond proceeds of \$8.55 million, NMA bond proceeds of \$7.84 million, and UNP TIF reserve amounts of \$10.09 million.

INVESTMENT BY TYPE

September 30, 2023

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			3.16%	\$38,330.91	\$18,886,734.97	\$18,886,734.97
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$987,752.80)	(\$987,752.80)
BANK OF OKLAHOMA	PAYROLL					(\$3,892,588.58)	(\$3,892,588.58)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$178,009.53	\$178,009.53
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$210,325.00)	(\$210,325.00)
BANK OF OKLAHOMA	LOCK BOX					\$1,788,793.28	\$1,788,793.28
BANK OF OKLAHOMA	RETURN CHECKS					(\$8,345.34)	(\$8,345.34)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$3,388.62)	(\$3,388.62)
BANK OF OKLAHOMA	CDBG-CV			3.21%	\$545.94	\$204,922.82	\$204,922.82
**Subtotal					\$38,876.85	\$15,956,091.34	\$15,956,091.34
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.01%	\$2,658.02	\$1,145,748.02	\$1,145,748.02
BANCFIRST-NMA Room Tax	MONEY MKT.			3.95%	\$658.80	\$40,440.38	\$40,440.38
BANCFIRST-NUA Water	MONEY MKT.			4.01%	\$22,978.23	\$8,431,970.22	\$8,431,970.22
BANCFIRST-NUA Clean Water	MONEY MKT.			3.95%	\$2,271.12	\$972,148.39	\$972,148.39
BANCFIRST-NMA PSST	MONEY MKT.			4.01%	\$32,524.23	\$5,334,261.90	\$5,334,261.90
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.01%	\$7,483.78	\$2,484,907.05	\$2,484,907.05
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.18%	\$42,089.21	\$10,089,095.31	\$10,089,095.31
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.21%	\$47,859.90	\$17,800,093.87	\$17,800,093.87
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.21%	\$24,454.22	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.21%	\$33.73	\$12,680.25	\$12,680.25
BANK OF OKLAHOMA	MONEY MKT.			3.21%	\$89.53	\$33,606.14	\$33,606.14
BANK OF OKLAHOMA	MONEY MKT.			3.21%	\$781.23	\$293,240.28	\$293,240.28
BANK OF OKLAHOMA-SW	MONEY MKT.			3.21%	\$0.06	\$23.62	\$23.62
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.21%	\$1,816.02	\$608,586.78	\$608,586.78
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.21%	\$70,884.71	\$28,607,211.37	\$28,607,211.37
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.21%	\$36,772.98	\$13,803,087.22	\$13,803,087.22
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.21%	\$30,122.57	\$11,270,127.21	\$11,270,127.21
BANK OF OKLAHOMA-2020A	MONEY MKT.			3.21%	\$3,428.35	\$1,163,703.78	\$1,163,703.78
BANK OF OKLAHOMA-2021	MONEY MKT.			3.21%	\$27,383.05	\$10,040,811.12	\$10,040,811.12
**Subtotal					\$354,057.52	\$108,109,498.89	\$108,109,498.89
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			5.08%	\$11,338.59	\$2,586,902.81	\$2,586,902.81
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			3.39%	\$146,368.90	\$35,186,414.78	\$35,186,414.78
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/23	09/30/23	2.97%	\$818.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/22	09/30/23	1.55%	\$322.92	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/22	11/30/23	2.65%	\$531.20	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/22	12/28/23	2.85%	\$593.75	\$250,000.00	\$250,000.00
**Subtotal					\$2,066.62	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLMC	3134GW7K6	04/29/22	11/03/23	2.40%	13,129.62	6,788,000.00	\$6,757,997.04
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,932.98	6,500,000.00	\$6,455,020.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,272.49	7,500,000.00	\$7,398,750.00
FHLB	3130AUNQ3	08/31/23	02/21/24	5.48%	34,094.83	7,500,000.00	\$7,483,875.00
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	18,238.83	7,528,000.00	\$7,401,379.04
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,748.54	6,240,000.00	\$6,079,257.60
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,729.08	7,500,000.00	\$7,175,700.00
FHLB	3130AVB84	07/31/23	09/13/24	5.35%	24,693.90	7,500,000.00	\$7,481,925.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	31,412.46	12,500,000.00	\$11,889,125.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	3,048.48	2,500,000.00	\$2,422,525.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	19,781.98	7,500,000.00	\$6,984,900.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,995.27	10,000,000.00	\$10,283,100.00
**Subtotal					212,078.14	89,556,000.00	\$87,813,553.68
TOTAL					764,786.62	252,394,907.82	\$248,065,558.69

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.