

DATE: January 8, 2026  
 TO: City Council  
 FROM: Clint Mercer, Chief Accountant   
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE 26	MONTHLY INTEREST EARNINGS December 2025	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE December 2025	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE26-YTD	INTEREST EARNINGS YTD FYE 26	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS	
GENERAL FUND	\$16,752	\$26,606	58.83%	4.57%	5,790,117	2.58%	\$100,510	\$196,895	95.90%	5.20%	
NET REVENUE STABILIZATION	\$4,167	\$15,870	280.88%	2.73%	5,100,047	2.28%	\$25,000	\$103,136	312.55%	2.72%	
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$5,870	40.88%	1.01%	(1,028,321)	-0.46%	\$25,000	\$35,171	40.68%	0.93%	
HOUSING	N/A	\$0	100.00%	0.00%	3,620,349	1.62%	N/A	\$1,095	100.00%	0.03%	
SPECIAL GRANTS FUND	N/A	\$15,143	100.00%	2.60%	13,988,780	6.24%	N/A	\$108,227	100.00%	2.86%	
ROOM TAX FUND	\$208	\$4,224	1927.40%	0.73%	1,333,750	0.60%	\$1,250	\$21,509	1620.74%	0.57%	
YFAC FUND	\$0	\$537	0.00%	0.09%	(102,945)	-0.05%	\$0	\$1,365	0.00%	0.04%	
SEIZURES	\$42	\$3,062	7247.65%	0.53%	1,014,235	0.45%	\$250	\$21,822	8628.92%	0.58%	
CLEET FUND	N/A	\$13	100.00%	0.00%	4,053	0.00%	N/A	\$47	100.00%	0.00%	
TRANSIT & PARKING FUND	\$0	\$0	0.00%	0.00%	(167,064)	-0.07%	\$0	\$23,158	0.00%	0.61%	
ART IN PUBLIC PLACES FUND	N/A	\$6	100.00%	0.00%	1,040	0.00%	N/A	\$47	100.00%	0.00%	
WESTWOOD FUND	\$625	\$633	1.26%	0.11%	751,179	0.34%	\$3,750	\$3,522	-6.09%	0.09%	
WATER FUND	\$10,000	\$163,897	1538.97%	28.16%	54,415,986	24.28%	\$60,000	\$978,447	1530.74%	25.83%	
WASTEWATER FUND	\$4,167	\$24,782	494.77%	4.26%	8,137,121	3.63%	\$25,000	\$132,368	429.47%	3.49%	
SEWER MAINTENANCE FUND	N/A	\$56,458	100.00%	9.70%	18,228,316	8.13%	N/A	\$360,917	100.00%	9.53%	
DEVELOPMENT EXCISE	\$5,833	\$5,240	-10.17%	0.90%	2,058,636	0.92%	\$35,000	\$42,351	21.00%	1.12%	
SANITATION FUND	\$25,000	\$35,393	41.57%	6.08%	11,184,358	4.99%	\$150,000	\$226,021	50.68%	5.97%	
RISK MANAGEMENT FUND	N/A	\$86	100.00%	0.01%	(603,258)	-0.27%	N/A	\$4,940	100.00%	0.13%	
CAPITAL PROJECTS FUND	\$58,333	\$130,843	124.30%	22.48%	66,634,075	29.74%	\$350,000	\$944,605	169.89%	24.93%	
NORMAN FORWARD SALES TAX	\$1,250	\$25,092	1907.37%	4.31%	9,968,411	4.45%	\$7,500	\$136,590	1721.20%	3.61%	
PARKLAND FUND	\$833	\$2,964	255.64%	0.51%	957,130	0.43%	\$5,000	\$18,881	277.61%	0.50%	
UNP TAX INCREMENT DISTRICT	\$0	\$19,626	100.00%	3.37%	6,007,291	2.68%	\$0	\$102,995	100.00%	2.72%	
CENTER CITY TAX INCREMENT DIST	\$167	\$18,039	0.00%	3.10%	5,797,600	2.59%	\$1,000	\$118,494	100.00%	3.13%	
SINKING FUND	\$2,083	\$23,721	1038.62%	4.08%	9,714,715	4.34%	\$12,500	\$180,218	1341.74%	4.76%	
SITE IMPROVEMENT FUND	N/A	\$179	100.00%	0.03%	57,563	0.03%	N/A	\$1,164	100.00%	0.03%	
TRUST & AGENCY FUNDS	N/A	\$35	100.00%	0.01%	11,095	0.00%	N/A	\$224	100.00%	0.01%	
ARTERIAL ROAD FUND	N/A	\$3,738	100.00%	0.64%	1,201,142	0.54%	N/A	\$24,290	100.00%	0.64%	
	\$133,627	\$582,054	335.58%	100.00%	224,075,400	100.00%	\$801,760	\$3,788,499	372.52%	100.00%	

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$224.08 million as of 12/31/25 are represented by working capital cash balances of all City funds of approximately \$103.36 million, outstanding encumbrances of \$48.11 million, General Obligation Bond proceeds of \$52.81 million, NUA revenue bond proceeds of \$6.96 million, NMA bond proceeds of \$7.21 million, and UNP TIF reserve amounts of \$5.63 million.

INVESTMENT BY TYPE

<u>LIST BY TYPE</u>	<u>SEC. NO.</u>	<u>PURCHASED</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>EARNED</u>	<u>COST</u>	<u>MARKET</u>
					<u>INTEREST</u>		
<b><u>**Checking</u></b>							
BANK OF OKLAHOMA	GEN'L DEP.			1.99%	\$16,021.21	\$16,032,328.32	\$16,032,328.32
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$453,936.83)	(\$453,936.83)
BANK OF OKLAHOMA	PAYOUT					(\$10,490,949.34)	(\$10,490,949.34)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$192,144.70	\$192,144.70
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$292,381.38	\$292,381.38
BANK OF OKLAHOMA	LOCK BOX					\$1,739,251.85	\$1,739,251.85
BANK OF OKLAHOMA	RETURN CHECKS					(\$9,757.90)	(\$9,757.90)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$946.44)	(\$946.44)
BANK OF OKLAHOMA	WORKERS COMP					(\$67,417.58)	(\$67,417.58)
BANK OF OKLAHOMA	CDBG-CV			2.05%	\$0.24	\$139.84	\$139.84
<b>**Subtotal</b>					<b>\$16,021.45</b>	<b>\$7,233,238.00</b>	<b>\$7,233,238.00</b>
<b><u>**Money Market</u></b>							
BANCFIRST-NUA	MONEY MKT.			4.16%	\$673.94	\$634,761.60	\$634,761.60
BANCFIRST-NMA Room Tax	MONEY MKT.			4.16%	\$210.76	\$145,543.52	\$145,543.52
BANCFIRST-NUA Water	MONEY MKT.			4.20%	\$18,877.39	\$5,784,472.04	\$5,784,472.04
BANCFIRST-NUA Clean Water	MONEY MKT.			4.16%	\$596.42	\$542,854.21	\$542,854.21
BANCFIRST-NMA PSST	MONEY MKT.			4.20%	\$5,870.19	\$2,289,034.49	\$2,289,034.49
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.20%	\$9,480.25	\$4,779,527.38	\$4,779,527.38
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			3.80%	\$18,426.64	\$5,627,700.31	\$5,627,700.31
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.05%	\$12,625.30	\$6,682,269.72	\$6,682,269.72
BANK OF OKLAHOMA-Westwood	MONEY MKT.			2.05%	\$632.89	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			2.05%	\$22.99	\$13,502.51	\$13,502.51
BANK OF OKLAHOMA	MONEY MKT.			2.05%	\$143.29	\$84,163.49	\$84,163.49
BANK OF OKLAHOMA	MONEY MKT.			2.05%	\$99.23	\$58,279.77	\$58,279.77
BANK OF OKLAHOMA-SW	MONEY MKT.			2.05%	\$1,061.08	\$15,149.27	\$15,149.27
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			2.05%	\$2,374.18	\$1,394,465.77	\$1,394,465.77
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			2.05%	\$1,101.47	\$646,941.45	\$646,941.45
BANK OF OKLAHOMA-Parks	MONEY MKT.			2.05%	\$536.83	\$319,471.90	\$319,471.90
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.05%	\$43,875.04	\$25,752,532.19	\$25,752,532.19
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.05%	\$20,547.71	\$14,715,319.92	\$14,715,319.92
BANK OF OKLAHOMA-2021	MONEY MKT.			2.05%	\$687.59	\$332,129.77	\$332,129.77
BANK OF OKLAHOMA-2024A	MONEY MKT.			2.05%	\$20,547.71	\$12,013,062.56	\$12,013,062.56
<b>**Subtotal</b>					<b>\$158,390.90</b>	<b>\$81,831,181.87</b>	<b>\$81,831,181.87</b>
<b><u>**Sweep/Oversight</u></b>							
GOLDMAN SACHS	GOVT SELECT 1237			3.80%	\$2,418.34	\$765,060.65	\$765,060.65
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			3.51%	\$283,459.40	\$74,070,919.84	\$74,070,919.84
<b><u>**Certificate of Deposit</u></b>							
FIRST FIDELITY BANK	CD	09/30/25	03/31/26	3.02%	\$629.17	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/25	09/30/26	4.22%	\$879.17	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/25	11/30/26	3.75%	\$781.25	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/25	12/28/26	3.19%	\$656.25	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$2,945.84</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b><u>**U.S. Treasury Securities/Agency Securities</u></b>							
US T-Notes	91282CKY6	06/30/25	06/30/26	3.96%	24,800.67	7,500,000.00	\$7,538,925.00
FNMA Notes	3135GOK36	12/30/25	04/24/26	3.55%	785.93	5,000,000.00	\$4,977,000.00
US T-Bills	912797RF6	12/24/25	07/09/26	3.44%	3,237.50	5,000,000.00	\$4,911,250.00
US T-Notes	91282CLH2	06/30/25	08/31/26	3.91%	26,088.99	8,000,000.00	\$8,008,640.00
US T-Bills	912797RS8	12/24/25	09/03/26	3.46%	3,247.22	5,000,000.00	\$4,886,050.00
FFCB	3133ERP96	12/31/24	09/24/26	4.24%	26,488.92	7,500,000.00	\$7,533,150.00
US T-Bills	912797SK4	12/30/25	10/29/26	3.47%	463.89	5,000,000.00	\$4,859,450.00
US T-Bills	912797SU2	12/30/25	11/28/26	3.45%	459.73	5,000,000.00	\$4,846,600.00
TVA Note	880591EU2	11/26/25	02/01/27	3.56%	33,244.85	11,175,000.00	\$11,087,946.75
<b>**Subtotal</b>					<b>118,817.70</b>	<b>59,175,000.00</b>	<b>\$58,649,011.75</b>
<b>**TOTAL**</b>					<b>582,053.63</b>	<b>224,075,400.36</b>	<b>\$222,784,351.46</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.