R-2425-68

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$50,000 FROM THE ROOM TAX FUND BALANCE TO THE MISCELLANEOUS SERVICES, FOR NORMAN ARTS COUNCIL.

- § 1. WHEREAS, the Norman City Code, Section 12-521 (et. Seq.), the City Council has established a policy whereby room tax collections are distributed to three organizations to further the aims of the Transient Guest (Hotel/Motel) Room Tax; and
- § 2. WHEREAS, those organizations percentages are the Norman Convention and Visitors Bureau, doing business as VisitNorman (50%) for convention and tourism promotion; the Parks Department for parks capital improvement projects (25%); and the Norman Arts Council (NAC) (25%) for arts and humanities programs; and
- § 3. WHEREAS, as of June 30, 2024, the convention and tourism portion of the Room Tax is estimated to have had a fund balance of \$183,387; and
- § 4. WHEREAS, NAC has requested the appropriation of up to \$50,000 of available Room Tax Fund balance for an Art Center Feasibility Study to look into the possibility of a permanent location and future funding,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 5. That the following appropriation be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Miscellaneous Services	23-29000	23730241-44741	\$50,000

PASSED AND ADOPTED this 26th day of November, 2024

ATTEST:		
	Mayor	
City Clerk		

