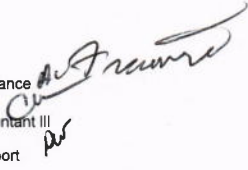


DATE: November 6, 2024
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report



FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS October 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE October 2024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$51,072	210.98%	6.32%	14,983,561	6.35%	\$64,405	\$189,518	194.26%	5.73%
NET REVENUE STABILIZATION	\$4,167	\$18,688	348.51%	2.31%	4,802,190	2.04%	\$16,667	\$77,133	362.80%	2.33%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$13,785	230.84%	1.71%	909,509	0.39%	\$16,667	\$39,248	135.49%	1.19%
HOUSING	N/A	\$538	100.00%	0.07%	2,630,425	1.11%	N/A	\$2,249	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$29,680	100.00%	3.67%	15,533,352	6.58%	N/A	\$132,052	100.00%	3.99%
ROOM TAX FUND	\$208	\$4,272	1950.73%	0.53%	1,147,317	0.49%	\$833	\$15,366	1743.94%	0.46%
YFAC FUND	\$0	\$0	0.00%	0.00%	(198,283)	-0.08%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$7,398	17655.99%	0.92%	1,827,831	0.77%	\$167	\$32,657	19494.05%	0.99%
CLEET FUND	N/A	\$0	100.00%	0.00%	(2,889)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$2,204	0.00%	0.27%	754,050	0.32%	\$0	\$30,626	0.00%	0.93%
ART IN PUBLIC PLACES FUND	N/A	\$7	100.00%	0.00%	1,003	0.00%	N/A	\$26	100.00%	0.00%
WESTWOOD FUND	\$625	\$228	-63.54%	0.03%	1,230,705	0.52%	\$2,500	\$11,495	359.79%	0.35%
WATER FUND	\$10,000	\$174,488	1644.88%	21.58%	42,325,448	17.94%	\$40,000	\$683,573	1608.93%	20.66%
WASTEWATER FUND	\$4,167	\$30,611	634.66%	3.79%	6,779,318	2.87%	\$16,667	\$127,111	662.66%	3.84%
SEWER MAINTENANCE FUND	N/A	\$69,585	100.00%	8.61%	18,005,916	7.63%	N/A	\$289,260	100.00%	8.74%
DEVELOPMENT EXCISE	\$5,833	\$13,392	129.58%	1.66%	2,805,875	1.19%	\$23,333	\$52,232	123.85%	1.58%
SANITATION FUND	\$25,000	\$40,519	62.07%	5.01%	9,832,811	4.17%	\$100,000	\$165,704	65.70%	5.01%
RISK MANAGEMENT FUND	N/A	\$8,788	100.00%	1.09%	1,545,933	0.66%	N/A	\$44,030	100.00%	1.33%
CAPITAL PROJECTS FUND	\$58,333	\$221,800	280.23%	27.43%	78,689,738	33.35%	\$233,333	\$953,011	308.43%	28.81%
NORMAN FORWARD SALES TAX	\$1,250	\$16,622	1229.77%	2.06%	6,863,708	2.91%	\$5,000	\$81,309	1526.17%	2.46%
PARKLAND FUND	\$833	\$3,215	285.81%	0.40%	825,074	0.35%	\$3,333	\$13,621	308.64%	0.41%
UNP TAX INCREMENT DISTRICT	\$2,000	\$48,073	2303.63%	5.95%	11,031,510	4.68%	\$80,000	\$145,075	81.34%	4.39%
CENTER CITY TAX INCREMENT DIST	\$167	\$16,115	0.00%	1.99%	4,150,712	1.76%	N/A	\$66,233	100.00%	2.00%
SINKING FUND	\$2,083	\$32,755	1472.25%	4.05%	8,299,465	3.52%	\$8,333	\$137,788	1553.46%	4.16%
SITE IMPROVEMENT FUND	N/A	\$209	100.00%	0.03%	53,625	0.02%	N/A	\$861	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$41	100.00%	0.01%	10,446	0.00%	N/A	\$168	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$4,380	100.00%	0.54%	1,125,523	0.48%	N/A	\$18,078	100.00%	0.55%
	<u>\$135,298</u>	<u>\$808,465</u>	<u>497.54%</u>	<u>100.00%</u>	<u>235,963,871</u>	<u>100.00%</u>	<u>\$611,238</u>	<u>\$3,308,423</u>	<u>441.27%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$235.96 million as of 10/31/24 are represented by working capital cash balances of all City funds of approximately \$86.66 million, outstanding encumbrances of \$66.31 million, General Obligation Bond proceeds of \$60.66 million, NUA revenue bond proceeds of \$5.88 million, NMA bond proceeds of \$5.9 million, and UNP TIF reserve amounts of \$10.55 million.

INVESTMENT BY TYPE

October 31, 2024

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			3.00%	\$35,178.71	\$9,738,872.13	\$9,738,872.13
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$884,500.04)	(\$884,500.04)
BANK OF OKLAHOMA	PAYROLL					(\$4,080,118.93)	(\$4,080,118.93)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$202,997.76	\$202,997.76
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$509,589.96)	(\$509,589.96)
BANK OF OKLAHOMA	LOCK BOX					\$2,387,967.27	\$2,387,967.27
BANK OF OKLAHOMA	RETURN CHECKS					(\$8,311.67)	(\$8,311.67)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$17,883.31	\$17,883.31
BANK OF OKLAHOMA	CDBG-CV			3.05%	\$537.87	\$212,216.85	\$212,216.85
**Subtotal					\$35,716.58	\$7,077,416.72	\$7,077,416.72
**Money Market							
BANCFIRST-NUA	MONEY MKT.			5.19%	\$3,755.82	\$235,215.50	\$235,215.50
BANCFIRST-NMA Room Tax	MONEY MKT.			5.26%	\$845.43	\$75,664.76	\$75,664.76
BANCFIRST-NUA Water	MONEY MKT.			5.19%	\$26,819.58	\$5,440,281.85	\$5,440,281.85
BANCFIRST-NUA Clean Water	MONEY MKT.			5.26%	\$3,194.19	\$206,092.16	\$206,092.16
BANCFIRST-NMA PSST	MONEY MKT.			5.19%	\$13,785.00	\$2,443,038.73	\$2,443,038.73
BANCFIRST-NMA Norman Forward	MONEY MKT.			5.19%	\$5,743.05	\$3,378,975.44	\$3,378,975.44
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.26%	\$46,116.61	\$10,550,555.99	\$10,550,555.99
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.05%	\$28,730.94	\$11,930,120.32	\$11,930,120.32
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.05%	\$227.90	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.05%	\$33.23	\$13,110.89	\$13,110.89
BANK OF OKLAHOMA	MONEY MKT.			3.05%	\$88.21	\$34,802.32	\$34,802.32
BANK OF OKLAHOMA	MONEY MKT.			3.05%	\$697.92	\$278,010.26	\$278,010.26
BANK OF OKLAHOMA-SW	MONEY MKT.			3.05%	\$0.47	\$186.71	\$186.71
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			3.05%	\$861.08	\$1,212,999.15	\$1,212,999.15
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.05%	\$1,592.14	\$628,177.67	\$628,177.67
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.05%	\$63,562.94	\$25,073,159.96	\$25,073,159.96
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.05%	\$36,228.54	\$14,293,864.94	\$14,293,864.94
BANK OF OKLAHOMA-2021	MONEY MKT.			3.05%	\$14,192.81	\$5,594,089.43	\$5,594,089.43
BANK OF OKLAHOMA-2024A	MONEY MKT.			3.05%	\$39,891.76	\$15,696,361.18	\$15,696,361.18
**Subtotal					\$286,367.62	\$97,084,707.26	\$97,084,707.26
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			5.25%	\$3,543.68	\$728,203.93	\$728,203.93
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.57%	\$382,662.48	\$97,573,543.23	\$97,573,543.23
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/24	03/31/25	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/24	09/30/25	4.22%	\$958.33	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/23	11/30/24	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,097.91	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,155.72	12,500,000.00	\$12,477,375.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,494,475.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$7,403,175.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,520.11	10,000,000.00	\$10,229,300.00
**Subtotal					97,076.31	32,500,000.00	\$32,604,325.00
TOTAL					808,464.58	235,963,871.14	\$235,339,992.21

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.