1st Reading: May 9, 2022 2nd Reading: May 23, 2022

Presented By:

Council Member Henderson & City Manager

Yes	
No	
Abstain	

CITY OF NOME, ALASKA

ORDINANCE NO. O-22-05-02

AN ORDINANCE AMENDING CHAPTER 5.10 OF THE NOME CODE OF ORDINANCES TO EXEMPT PROJECTS WHICH QUALIFY FOR AN ECONOMIC DEVELOPMENT PROPERTY TAX EXEMPTION OR A DILAPIDATED PROPERTY TAX EXEMPTION FROM PERMIT FEES

WHEREAS, there is an increasing need to increase the supply of residential housing in the City; and

WHEREAS, there are a significant number of locations in the City suitable for creation of new residential dwelling units through construction of new buildings or renovation of existing buildings which could increase the supply of residential housing and;

WHEREAS, it is in the public interest to provide an economic incentive for construction of new structures or renovation of existing structures in the form of a waiver of certain permit fees;

BE IT ORDAINED BY THE NOME COMMON COUNCILS THAT:

<u>Section 1.</u> <u>Amendment of Chapter 5.10.</u> Chapter 5.10 of the Nome Code of Ordinances is hereby amended by adoption of a new Section 5.10.085 to read as follows:

5.10.085 Rebate of Permit Fees.

Upon issuance of a certificate of occupancy for a structure which has been granted an exemption from property tax pursuant to Section 17.20.020(a)(11) or Section 17.20.020(a)(12) the City shall refund all fees previously paid under Section 5.10.080 to the property owner:

Section 2. Effective Date. This ordinance shall be effective January 1, 2023.

APPROVED and SIGNED this 23rd day of May, 2022.

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ATTEST:

BRYANT HAMMOND, Clerk