



Serving the fisheries of the Bering Strait Region

Brevig Mission Diomedes Elim Gambell Golovin Koyuk Nome Saint Michael Savoonga Shaktoolik Stebbins Teller Unalakleet Wales White Mountain

November 22, 2023

Mr. John Handeland, Mayor
 City of Nome
 P.O. Box 281
 Nome, AK 99762

GS
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 11/27/23

Re: 2023 NSEDc Community Benefit Share

Dear Mayor John Handeland,

On behalf of the Norton Sound Economic Development Corporation (NSEDc) Board of Directors, I am pleased to announce a 2023 Community Benefit Share (CBS) distribution of \$150,000 for each NSEDc member community. NSEDc continues to express our firm commitment to our member communities through the CBS which provides financial support to address your community's highest priorities.

The NSEDc board and staff are aware of the need to ensure accountability of not only how NSEDc funds are spent, but also the process by which the use of those funds is determined. I stress the importance of—and my appreciation for—your proactive approach to help ensure that all residents of your community are aware of the decision-making process for the use of the funds.

Please note that the City of Nome (City) has the following CBS balances available for use:

Community	2021	2022	2023	Total
Nome	\$62,457	\$100,000	\$150,000	\$312,457

As in prior years, NSEDc requires an audit of the expenditure of previously issued CBS funds. This requires the municipality to provide financials, copies of invoices and checks, or other information which documents the procurement of items or services for the CBS disbursement. By accepting the CBS, your community acknowledges and agrees to comply with the audit requirement of the funding. Disbursement of 2023 CBS funding cannot occur until audits are complete for prior years' distributions. NSEDc's Community Benefits Department can assist you if you have questions regarding the audit.

With an emphasis on self-governance and accountability, NSEDc requires that the following guidelines be met in order to access the funds:

"NSEDc will participate in the Bering Sea fisheries to provide economic development through education, employment, training and financial assistance to our member communities."

1. The City must go through a public process at the municipal level to determine the highest priorities and best uses for the funds. The public process can be a regularly scheduled city council meeting or a special community meeting to address the best use of the CBS.
2. The City must report to NSEDC on how the funds will be utilized by submitting a letter, budget, and the city council meeting minutes from the session at which CBS funds are approved.
3. The City must provide an audit with copies of invoices and checks, or other information which documents the procurement of items or services outlined in your prior years' declarations.
4. The City must expend, and have audited, all prior years' CBS funds before accessing funding from the 2023 CBS.
5. **Please note that NSEDC will only be disbursing CBS funds as direct-vendor payments or reimbursements until further notice.**

Please submit all documents noted in item number 2 above by January 29th, 2024, to Amanda Patrick, Community Benefits Coordinator at amandap@nsedc.com or fax the documents to (907) 624-3193. If you have any questions or concerns, please contact Paul Ivanoff, Community Benefits Director, at (800) 385-3190 or by email at pivanoff@nsedc.com.

Sincerely,

A handwritten signature in cursive script, appearing to read "Janis Ivanoff".

Janis Ivanoff
President & CEO

cc: Nome City Council
James T. Sherman, NSEDC Board Member