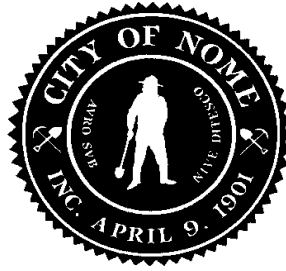


Mayor
John Handeland

City Manager
Lee Smith

City Clerk
Dan Grimmer



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Nome Common Council
Mark Johnson
Adam Martinson
Scot Henderson
Cameron Piscoya
Maggie Miller
Kohren Green

MEMORANDUM

Date: June 5, 2025

To: Nome Common Council & Lee Smith, City Manager

From: Nickie Crowe, Finance Director

Subject: **REQUEST FOR COUNCIL ACTION** - FY26 Port Capital Projects Fund Budget Changes

Please make a motion to modify the FY26 Port Capital Projects budget from \$14,788,396.30 to \$15,042,579.02 based on the details listed below; this is an increase of \$254,182.72.

Port Operating Fund	Budget Adjustment Increase/ (Decrease)	Description of Budget Changes
Port Operating Fund Revenue	\$ 14,788,396.30	5/27 First Reading Total
U.S. Marine Highway Grant Program	\$ 250,000.00	Placeholder for Grant Application
Transfer In - Other Funds	4,182.72	Increase to Transfer In from Port Operating due to increase in revenue surplus
Total FY26 Budget Changes	\$ 254,182.72	
Total FY26 Port Operating Revenue	\$ 15,042,579.02	
Port Operating Expense	\$ 14,788,396.30	5/27 First Reading Total
U.S. Marine Highway Grant Program	250,000.00	Placeholder for Grant Application
Grant Match Port Contribution	50,000.00	Grant Match for U.S. Marine Highway Grant Program
Contribution to Fund Balance	(45,817.28)	Decrease Contribution to Fund Balance due to the addition of the US Marine Highway Grant Match less the \$4,182.72 transfer in from Port Op; Contributin is now \$222,780.02.
Total FY26 Budget Changes	\$ 254,182.72	
Total FY26 Port Operating Expense	\$ 15,042,579.02	