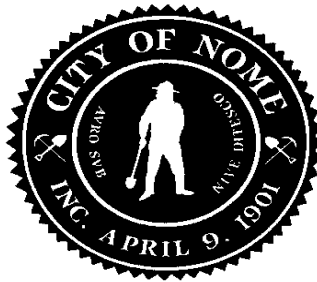


Mayor
John Handeland

City Manager
Lee Smith

City Clerk
Dan Grimmer



102 Division Street - P.O. Box 281
Nome, Alaska 99762
(907) 443-6663
Fax (907) 443-5349

Nome Common Council
Mark Johnson
Adam Martinson
Scot Henderson
Cameron Piscoya
Maggie Miller
Kohren Green

MEMORANDUM

Date: June 5, 2025
To: Nome Common Council & Lee Smith, City Manager
From: Nickie Crowe, Finance Director
Subject: **REQUEST FOR COUNCIL ACTION** - FY26 Port Operating Fund Budget Changes

Please make a motion to modify the FY26 Port Operating budget to include the changes listed below; the net effect is zero. The F26 Port Operating budget remains \$2,691,200.

Port Operating Fund	Budget Adjustment Increase/ (Decrease)	Description of Budget Changes
Port Operating Fund Revenue	\$ 2,691,200.00	5/27 First Reading Total
No Changes		
Total FY26 Budget Changes	\$ -	
Total FY26 Port Operating Revenue	\$ 2,691,200.00	
Port Operating Expense	\$ 2,691,200.00	5/27 First Reading Total
Causeway Facility		
APRA Insurance - Vehicles	(318.00)	Decrease due to insurance rates/estimate provided by APRA
APRA Insurance - Workers Compensation	(137.82)	Decrease due to insurance rates/estimate provided by APRA
Harbor Facility		
APRA Insurance - Vehicles	(318.00)	Decrease due to insurance rates/estimate provided by APRA
APRA Insurance - Workers Compensation	(54.63)	Decrease due to insurance rates/estimate provided by APRA
Industrial Park (IP) Facility		
APRA Insurance - Workers Compensation	(27.32)	Decrease due to insurance rates/estimate provided by APRA
APRA Insurance - Building Insurance	(373.73)	Decrease due to insurance rates/estimate provided by APRA
Administration		
APRA Insurance - Workers Compensation	(544.72)	Decrease due to insurance rates/estimate provided by APRA
APRA Insurance - Vehicle Insurance	(2,408.50)	Decrease due to insurance rates/estimate provided by APRA
Transfers Out - Other Funds	4,182.72	Transfer to Port Capital Projects
Total FY26 Budget Changes	\$ -	
Total FY26 Port Operating Expense	\$ 2,691,200.00	