

Memo

Date: September 9, 2024

From: Dan Grimmer, City Clerk

To: Nome Common Council

Subject: Determination of City Council re: Real Property Tax Penalties and

Interest

Please see the attached letter from The Northwest Company which represents the Alaska Commercial Company. Although NWCO claims to have made the payment before the due date. In actuality they only dated the check before the due date and before mailing the payment to the City. All payments have to be received before July 31st at 5:00PM for the 1st half of property taxes due; in order to prevent penalties and interest. This payment was not received until August 12, 2024 as they also stated in their letter.

The payment that NWCO made was for the full year. The AC Store manager came in on Sept 4, 2024 to pay all penalties and interest to prevent further accrual of penalties and interest going forward.

The Northwest Company asks to waive the penalties and interest that accrued due to their late payment and to apply the credit to next years taxes.

Therefore, the Office of the City Clerk asks the Common Council to make a determination per the request of NWCO on whether or not to waive the penalties and interest on the accounts indicated in NWCO's letter and to apply any balances to next years taxes.

Dan Grimmer City Clerk