

1st Reading: May 28th, 2024
2nd Reading: June 10th, 2024

Presented By:
City Manager

Action Taken:
Yes _____
No _____
Abstain _____

CITY OF NOME, ALASKA

ORDINANCE NO. O-24-06-06

**AN ORDINANCE TO ESTABLISH, APPROVE, AND ADOPT THE FY 2025 CITY OF NOME
PORT OF NOME FUND BUDGET**

SECTION 1.

This is a non-Code ordinance.

SECTION 2.

WHEREAS, the City of Nome has established a port and the Nome Port Commission; and,

WHEREAS, the city needs positive and separate financial accountability and control of the funds generated by the Port of Nome; and,

NOW, THEREFORE, BE IT ORDAINED by the Nome Common Council that a separate and distinct City of Nome Port of Nome Fund be established to account for revenues and expenditures of the Port of Nome and which are other than direct operational and administrative expenditures in the City of Nome General Fund Budget; and,

BE IT FURTHER ORDAINED that the attached FY 2025 City of Nome Port of Nome Fund Budget is hereby approved in the sum of \$2,547,150 and appropriations restricted to specific accounts as indicated.

APPROVED and **SIGNED** the 10th day of June, 2024.

JOHN K. HANDELAND
Mayor

ATTEST:

DAN GRIMMER,
City Clerk