

1st Reading: May 28th, 2024
2nd Reading: June 10th, 2024

Presented By:
City Manager

Action Taken:
Yes _____
No _____
Abstain _____

CITY OF NOME, ALASKA

ORDINANCE NO. O-24-06-07

AN ORDINANCE TO ESTABLISH, APPROVE AND ADOPT THE FY 2025 CITY OF NOME PORT OF NOME CAPITAL PROJECTS FUND BUDGET

SECTION 1.

This is a non-Code ordinance.

SECTION 2.

WHEREAS, the Nome Common Council has approved the acceptance of municipal grants and other special funds appropriated by the U.S. Government, State of Alaska, and other agencies; and,

WHEREAS, the city needs positive and separate financial accountability and control of these funds; and,

NOW, THEREFORE, BE IT ORDAINED by the Nome Common Council that a separate and distinct City of Nome Capital Projects Fund be established to account for revenues and expenditures which the city accepts and appropriates for various capital projects and for purposes other than direct operational and administrative expenditures in the City of Nome General Fund Budget; and,

BE IT FURTHER ORDAINED that the attached FY 2025 City of Nome Port of Nome Capital Projects Fund Budget is hereby approved in the sum of **\$93,308,865.18** and appropriations restricted to specific accounts as indicated.

APPROVED and **SIGNED** the 10th Day of June, 2024.

JOHN K. HANDELAND
Mayor

ATTEST:

DAN GRIMMER,
City Clerk