



NOME JOINT UTILITY SYSTEM

Nome Joint Utility Board


RESOLUTION 25-03

A RESOLUTION REQUESTING THE NOME COMMON COUNCIL APPROVE & ACCEPT A LOAN FROM THE ALASKA DEPT. OF ENVIRONMENTAL CONSERVATION ALASKA DRINKING WATER FUND (ADWF) TO PROVIDE LOAN FINANCING FOR EQUIPMENT PURCHASE

- WHEREAS, The Utility Board determined applications should be submitted to the Alaska Department of Environmental Conservation's (ADEC) Revolving Loan Fund Program in the amount of \$432,500 to finance equipment purchase, specifically a new VAC truck (\$400,000) and Water/Wastewater Utility Truck (\$32,500); and,
- WHEREAS, The ADEC Alaska Clean Water & Alaska Drinking Water Fund loan programs offers terms up to 30 years with no prepayment penalties to provide low interest rate (currently 2.1%) financing to communities for water and sewer systems; and,
- WHEREAS, NJUS requested a loan through ADEC's questionnaire process to help fund the new equipment project.


NOW, THEREFORE, BE IT RESOLVED that the Nome Joint Utility Board requests the Nome Common Council approve and authorize acceptance of a loan for \$432,500 through the ADEC Drinking Water Loan Fund Program for Equipment Purchase, and authorize the Utility Manager as Chief Operating Officer of the Utility to execute any and all documents that may be required by ADEC to reflect the indebtedness, the terms of its repayment, and security thereof, including but not limited to an agreement for the loan and a promissory note.

APPROVED and SIGNED this 20th day of May, 2025.



Carl Emmons, Chairman
NOME JOINT UTILITY BOARD

ATTEST:



David Barron, Secretary
NOME JOINT UTILITY BOARD

Pat Knodel