1 <sup>st</sup> Reading: May 27 <sup>th</sup> , 2025 2 <sup>nd</sup> Reading: June 9 <sup>th</sup> , 2025
<b>Presented By:</b> City Manager
Action Taken: Yes No Abstain

## CITY OF NOME, ALASKA

## ORDINANCE NO. O-25-06-07

## AN ORDINANCE TO ESTABLISH, APPROVE, AND ADOPT THE FY 2026 CITY OF NOME PORT OF NOME FUND BUDGET

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This is a non-Code ordinance.

## SECTION 2.

WHEREAS, the City of Nome has established a port and the Nome Port Commission; and,

**WHEREAS**, the city needs positive and separate financial accountability and control of the funds generated by the Port of Nome; and,

**NOW, THEREFORE, BE IT ORDAINED** by the Nome Common Council that a separate and distinct City of Nome Port of Nome Fund be established to account for revenues and expenditures of the Port of Nome and which are other than direct operational and administrative expenditures in the City of Nome General Fund Budget; and,

**BE IT FURTHER ORDAINED** that the attached FY 2026 City of Nome Port of Nome Fund Budget is hereby approved in the sum of \$2,691,200 and appropriations restricted to specific accounts as indicated.

APPROVED and SIGNED the 27th day of May, 2025.

	JOHN K. HANDELAND Mayor
ATTEST:	,
DAN GRIMMER, City Clerk	