

1<sup>st</sup> Reading: May 27<sup>th</sup>, 2025  
2<sup>nd</sup> Reading: June 9<sup>th</sup>, 2025

Presented By:  
City Manager

Action Taken:  
Yes\_\_\_\_  
No\_\_\_\_  
Abstain\_\_\_\_

**CITY OF NOME, ALASKA**

**ORDINANCE NO. O-25-06-03**

**AN ORDINANCE TO ESTABLISH, APPROVE, AND ADOPT THE FY 2026 CITY OF NOME  
SCHOOL DEBT SERVICE FUND BUDGET**

**SECTION 1.**

This is a non-Code ordinance.

**SECTION 2.**

**WHEREAS**, through duly authorized ordinances the Nome Common Council, Alaska authorized the sale of general obligation school bonds; and,

**WHEREAS**, the city needs positive and separate financial accountability and control of these funds; and,

**NOW, THEREFORE, BE IT ORDAINED** by the Nome Common Council that a separate and distinct City of Nome School Debt Service Fund be established to account for expenditures associated with school bond principal and interest payments; and,

**BE IT FURTHER ORDAINED** that the attached FY 2026 City of Nome School Debt Service Fund Budget is hereby approved in the sum of **\$635,875** and appropriations restricted to specific accounts as indicated.

**APPROVED and SIGNED** the 27<sup>th</sup> day of May, 2025.

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**JOHN K. HANDELAND**  
**Mayor**

**ATTEST:**

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**DAN GRIMMER**  
**City Clerk**