



Serving the fisheries of the Bering Strait Region

Brevig Mission Diomede Elin Gambell Galovin Koyuk Nome Saint Michael Savoonga Shaktoolik Stebbins Teller Unalakleet Wales White Mountain

November 10, 2021

Mr. John K. Handeland, Mayor
City of Nome
P.O. Box 281
Nome, AK 99762

Re: 2021 NSEDC Community Benefit Share

Dear Mayor Handeland,

As our member communities continue to cope with the COVID-19 pandemic, I am especially pleased to announce the Norton Sound Economic Development Corporation (NSEDC) Board of Directors has approved its 2021 Community Benefit Share (CBS) of \$200,000. NSEDC continues to express our firm commitment to our member communities through the CBS which provides financial support to address your highest priorities.

The NSEDC board and staff are aware of the need to ensure accountability of not only how NSEDC funds are spent, but also the process by which the use of those funds is determined. I stress the importance of—and my appreciation for—your proactive approach to help ensure that all residents of your community are aware of the decision-making process for the use of the funds.

Please note that the City of Nome has the following CBS balances available for use:

Community	2019	2020	2021	Total
Nome	Audit	\$200,000	\$200,000	\$400,000

As in prior years, NSEDC requires an audit of the expenditure of previously issued CBS funds. This requires the municipality to provide financials, copies of invoices and checks, or other information which documents the procurement of items or services outlined in your prior years' declarations. By accepting the CBS, your community acknowledges and agrees to comply with the audit requirement of the funding. Disbursement of the 2020 CBS cannot occur until audit(s) are complete for prior years' distributions. NSEDC's Community Benefits Department can assist you if you have questions regarding the audit.

With an emphasis on self-governance and accountability, NSEDC requires that the following guidelines be met in order to access the funds:

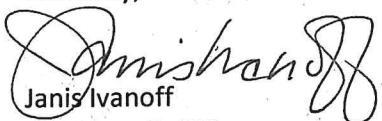
1. A public process at the municipal level, of which can be a regularly scheduled city council meeting or other special community meeting. The funds should go to what the community and city council determine are the highest priorities and best uses.
2. The City must report to NSEDC on how the funds will be utilized by submitting a letter, budget, and the city council meeting minutes from the session at which CBS funds are approved.

"NSEDC will participate in the Bering Sea fisheries to provide economic development through education, employment, training and financial assistance to our member communities."

3. An audit from the prior year's CBS as described above.

Please submit all documents as well as any questions or concerns, by January 14, 2022, to Paul Ivanoff, Community Benefits Director at pivanoff@nsedc.com or (800) 385-3190.

Sincerely,



Janis Ivanoff
President & CEO

cc: Nome City Council
James T. Serman, NSEDC Board Member
Leslie Ladegard, NSEDC Community Benefits Specialist
File