



ALASKA BUSINESS DEVELOPMENT CENTER, INC

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VTLP *Proudly Serving Rural Taxpayers Since 1995*



November 15, 2021

Bryant Hammond, City Clerk
City of Nome
P.O. Box 281
Nome, Alaska 99762

Mr. Hammond:

The Alaska Business Development Center (ABDC), a 501(C)(3) nonprofit corporation, is planning the 2022 Volunteer Tax & Loan Program (VTLP). ABDC has been providing outreach services to rural Alaska for twenty-five years, and while assistance looked different in 2021, more than 6,000 taxpayers received remote services thanks to the support of program partners.

ABDC values the City of Nome as a program partner and would like to extend an invitation to continue support through 2022, enabling ABDC to provide assistance to low-income taxpayers, individuals with limited English proficiency and senior residents. Funding is essential for services to continue in the upcoming tax season.

Direct program benefits include IRS tax compliance, knowledge of taxpayer rights and responsibilities and consultations on tax issues. Services strengthen rural villages through the refunds generated and money saved in preparation fees. Rural residents become empowered to knowledgably and confidently manage their personal finances, which in turn promotes economic stability and growth in their communities.

2021 Region Results

- Assisted 305 taxpayers and spouse
- Prepared 260 tax returns
- Assisted 60 elders aged 60 years +
- Generated \$640,000 in tax refunds
- Captured \$193,000 in Earned Income Tax Credit
- Saved taxpayers an estimated \$75,000 in tax preparation fees

Please find attached the VTLP Proposal and Program Support form. Return the completed form by November 30, 2021 with commitment of funding to secure program services in 2022.

ABDC is dedicated to working with program partner communities to ensure residents receive quality services.

Sincerely,

Michelle Kern
President