

**Presented By:**  
Finance Director

**Action Taken:**  
Yes \_\_\_  
No \_\_\_  
Abstain \_\_\_

**CITY OF NOME, ALASKA**

**RESOLUTION NO. R-23-06-02**

**A RESOLUTION ASSIGNING TWENTY-FIVE (25) PERCENT OF GENERAL FUND GENERAL INTEREST EARNED TOWARD THE PURCHASE OF A CAT 160M GRADER**

**WHEREAS**, the City of Nome maintains a general fund to cover the costs of services provided to the citizens of Nome; and,

**WHEREAS**, the general fund is kept in an interest-bearing account at Wells Fargo; and,

**WHEREAS**, the Nome Common Council wishes to allocate a portion of the interest earned on funds maintained in the general fund; and,

**WHEREAS**, the portion of interest allocated shall be transferred annually to the capital projects fund at fiscal year-end;

**NOW, THEREFORE, BE IT RESOLVED** by the Nome Common Council that twenty-five (25) percent of interest earned on funds maintained in the general fund be allocated to the purchase of a CAT 160M grader and kept in the capital projects fund until such time as the grader can be purchased.

**APPROVED** and **SIGNED** this 12<sup>th</sup> day of June, 2023.

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**JOHN K. HANDELAND**  
Mayor

**ATTEST:**

\_\_\_\_\_  
**JEREMY JACOBSON**  
Deputy Clerk