

Nome Economic Development Strategy 2025

Building our Future Together

Common Council Presentation April 14, 2025



Why Strategic Planning



Q: Where are the needs and opportunities?

Q: What is the community's vision for the future?

Q: How will we get there, and who will help?

Q: What will success look like?



Economic Development

- Shape economic growth in line with the community's vision, culture, and values ;
- Sustain and enhance infrastructure and public spaces to support economic vitality;
- Foster a <u>business friendly environment</u> where entrepreneurs and employers can thrive;
- Retain and attract a <u>skilled workforce</u> to strengthen our economy; and
- Encourage investment to fuel long term prosperity.

Economic Development is...

"... program, group of policies, or set of activities that seek to improve a community's economic well - being and quality of life by creating and retaining jobs that facilitate growth and provide a stable tax base."

- International
Economic Development
Council (IEDC)

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FOCUS AREAS

Marketing + Attraction

Business Retention + Expansion Small Business Support

Tourism Promotion

Infrastructure Planning

Downtown Redevelopment

Workforce
Training +
Development

Quality of Life Improvements

Business-Friendly Regulations

To have an effective plan...

Recommendations and strategies will build on existing strengths and assets, and address local needs or deficiencies.

| Compatible | Compatible with community members' vision for the future, and shared values. |
|------------|--|
| Feasible | Feasible given Nome's strengths and weaknesses, and implementable within the community's capacity and resources. |
| Innovative | Change-making for addressing Nome's most urgent challenges, and innovative to move the community forward in seizing opportunities. |

| PROJECT MILESTONE | TARGET COMPLETION |
|------------------------------------|----------------------|
| 1. Organizing and Pre-Planning | March |
| 2. Community Assessment, SWOT | April |
| 3. Visioning | April |
| 4. Goals and Objectives | June |
| 5. Implementation 'Action Plan' | July |
| 6. Public Review and Finalize Plan | August |



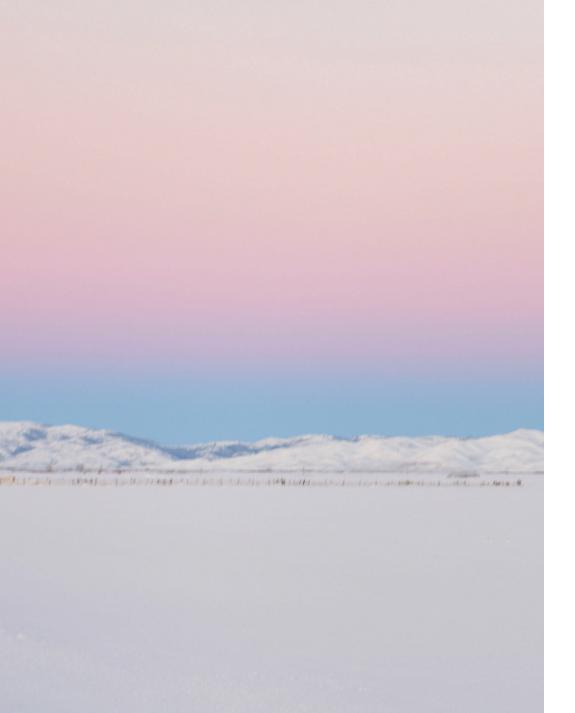
"Thank you for this meeting. We cannot do it alone, and are here ready to work together..."

Public Involvement Plan (PIP)

- Serve as a guide for the project team to meet the project goal of achieving broad and meaningful public involvement.
- Clearly define how and when information will be shared, and input solicited.

Engagement Methods

- Community Survey establish shared Vision,
 SWOT, priorities
- Public Open Houses conversations where people can learn and share
- Targeted Meetings large gatherings on specific topics
- Task Forces single-issue working groups, formulating targeted strategies
- One-on-one interviews individual conversations with civic, business, and community leaders



Youth and Elder Voices

It will be critical to create spaces and opportunities for community **Elders to share their stories**, ideas, and knowledge.

And we will invite Nome's youth to share their own aspirations and suggestions for the future.

We look forward to working with you and community partners to help facilitate these important conversations.

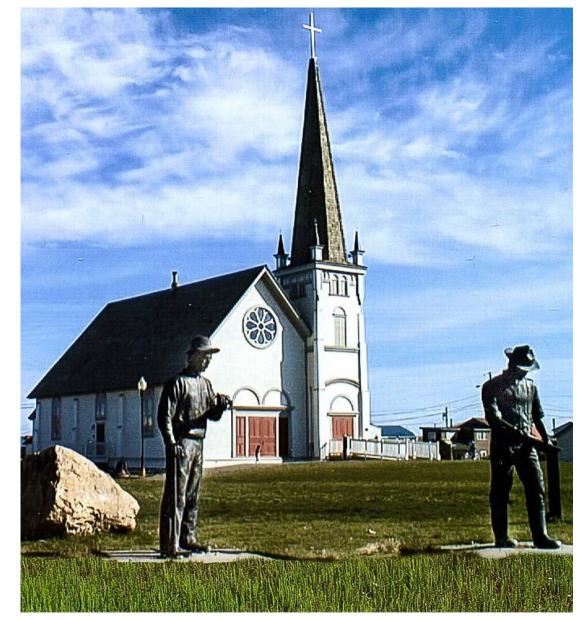


- Alaska Airlines
- Arcadis
- Bering Air
- Bristol Engineering Services
- Electric Power Systems, Inc.
- Graphite One
- Local Business Owners
- Marine Exchange of Alaska
- Nome Chamber of Commerce
- Northrim Bank
- Rural Credit Services
- Saltchuk
- Alaska Native Tribal Health Consortium (ANTHC)
- Bering Straits Native Corporation (BNSC)

- Alaska Department of Transportation and Public Facilities (AK DOT+PF)
- Alaska Housing Finance Corporation (AHFC)
- Alaska Industrial Development and Export Authority (ADIEA)
- Alaska Sea Grant
- Alaska Small Business Development Center
- City of Nome
- Nome Joint Utility System (NJUS)
- Northwestern Alaska Career and Technical Center (NACTEC)
- North Pacific Fisheries Management Council
- North Pacific Research Board
- Alaska Resource Development Council
- University of Alaska

- Council IRA
- Elim IRA
- Kawerak
- King Island Native Community
- Native Village of Council
- Native Village of Solomon
- Nome Eskimo Community
- Norton Sound Economic Development Corporation (NSEDC)
- Norton Sound Health Corporation (NSHC)
- Savoonga IRA
- Shaktoolik IRA
- Sitnasuak Native Corporation (SNC)
- Solomon Native Corporation

Next Steps



Old St. Joe's at Anvil City Square. Photo courtesy Alaska.org

Investment Summit, April 18

Public Open House #1, April 19

(Community Vision' Survey

Thank You! Questions / Feedback

Project Contacts



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