

## City of Nome Economic Development Strategic Plan Building our Future Together

The City of Nome is developing an **Economic Development Strategic Plan**, to guide municipal resources and programs in ways that help shape the community's future and drive economic growth. This process will bring together community members, tribal and civic leaders, business owners, regional organizations and partners, and municipal, state, and tribal governments to develop a set of clear and attainable goals and objectives, with specific policy recommendations the City can implement which aim to:

- Shape economic growth in line with the community's vision, culture, and values;
- Sustain and enhance infrastructure and public spaces to support economic vitality;
- Foster a business-friendly environment where entrepreneurs and employers can thrive;
- Retain and attract a skilled workforce to strengthen our economy; and
- Encourage investment to fuel long-term prosperity.

1. Organizing 2. Community 3. Establish a 4. Formulate 5. Develop 6. Public and Pre-Assessment **Shared Vision** Implementation **Review and** Goals + 'Action Plan' **Finalize Plan** Planning **Objectives** March March – April April May – June June - July August Identify and Identify Develop and Develop a set Invite the Review stakeholders, build of strategic prioritize public to existing data, create project analyses, and consensus goals and projects and provide objectives, feedback on management plans. around a programs to plan, draft shared vision based on achieve Goals the draft plan. schedule and Identify of where the needs and Objectives. processes. strengths, community assessment, Incorporate wants to be in SWOT, and Identify final edits and weaknesses, the future. Vision. available opportunities, present to and threats resources and Common Council for (SWOT). implementation responsibility. adoption.

The project will include a robust 6-month public engagement effort, as summarized in the table below.

\*Save the Date for upcoming opportunities to get involved:

- City of Nome Investment Summit, Friday, April 18, 2025. Keynote speakers and presenters will highlight investment opportunities in the region, focusing on: science; tourism; workforce development; infrastructure; fisheries; critical minerals; hospitality development; and military support.
- **Public Open House, Saturday, April 19, 2025.** Community members are invited to join our project team to learn about the strategic planning process, share your vision for the future, and start building consensus around Nome's unique strengths and opportunities.

Additional details will follow. Please email or call with any questions or comments!

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