

ALASKA BUSINESS DEVELOPMENT CENTER, INC

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VTLP Proudly Serving Rural Taxpayers Since 1995

ABDC'S VOLUNTEER TAX AND LOAN PROGRAM 2021 PROPOSAL

I. **PARTIES:** City of Nome

P.O. Box 281

Nome, Alaska 99762

Alaska Business Development Center, Inc. (ABDC)

840 K Street, Suite 202 Anchorage, Alaska 99501

II. **TERMS:** January – December 2021

III. **SERVICE COMMUNITY:** Nome

- I. **SERVICES TO BE PERFORMED:** ABDC proposes to provide the following services directly to low to moderate income, English-as-a-second language and elderly residents, at no cost to the individual taxpayer:
 - a) Provide current year federal income tax preparation services to community residents.
 - b) Provide prior year and amended federal income tax preparation services to community residents.
 - c) Provide assistance to residents with compliance issues including tax preparation services, IRS notice interpretation and representation to qualifying taxpayers.
 - d) Assist local residents with applying for the Earned Income Tax Credit, Child Tax Credit, Additional Child Tax Credit and the Credit for the Elderly and Disabled.
 - e) Provide copies of tax returns upon taxpayer request. (Frequent occurrence for those applying for assistance programs.)
 - f) Save taxpayers an average of \$300 in tax return preparation fees.
 - g) Provide information and forms at www.abdc.org for ease of taxpayer's accessibility.
 - h) Distribute promotional materials and statistical information to individual communities as well as to various entities across the state, identifying program contributors.
 - II. REQUESTED PROGRAM SUPPORT: \$1,500