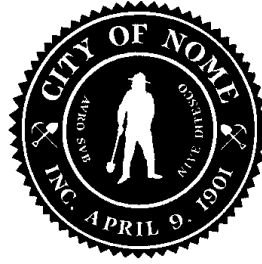


Mayor
John Handeland

Manager
Glenn Steckman

Clerk
Dan Grimmer



Nome Common Council
Mark Johnson
Adam Martinson
M. Sigvanna Tapqaq
Scot Henderson
Cameron Piscoya
Maggie Miller

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MEMORANDUM

Date: March 21, 2024
To: Nome Common Council & Glenn Steckman, City Manager
From: Nickie Crowe, Finance Director
Subject: FY24 Special Revenue Fund Budget Amendment Per O-24-03-04

The following provides information on the budget adjustments proposed in the FY24 Special Revenue Fund Budget Amendment and is meant to be used concurrently with the budget documents attached to O-24-03-04.

Special Revenue Fund	Budget Adjustment Increase/ (Decrease)	Description of Budget Adjustment
Special Revenue Fund Revenue		
Clara Mielke Richards Estate	3,000.00	Original Budget at 4.52% Interest; Current AMLIP interest is 5.32%
Rasmuson Foundation	15,000.00	Library Grant for the purchase of shelving and to refresh the non-fiction and early reader collections at the Library
FEMA - Public Assistance for Disasters	(78,319.50)	Estimated based on YTD expenses, plus estimate on equipment use
Transfers In General Fund	4,000.00	Rasmuson Grant Contribution \$4000
Total FY24 Budget Adjustment	\$ (56,319.50)	
Special Revenue Fund Expense		
Clara Mielke Richards Estate	3,000.00	Original Budget at 4.52% Interest; Current AMLIP interest is 5.32%
Rasmuson Foundation	19,000.00	Library Grant for the purchase of shelving and Books, Lib Contribution \$4000
FEMA - Public Assistance for Disasters	(78,319.50)	Estimated based on YTD expenses, plus estimate on equipment use
Total FY24 Budget Adjustment	\$ (56,319.50)	