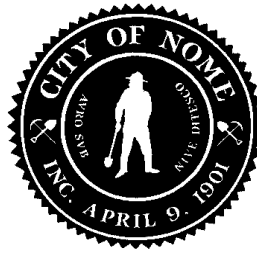


Mayor
John Handeland

Manager
Glenn Steckman

Clerk
Dan Grimmer



Nome Common Council
Mark Johnson
Adam Martinson
M. Sigvanna Tapqaq
Scot Henderson
Cameron Piscoya
Maggie Miller

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MEMORANDUM

Date: March 21, 2024
To: Nome Common Council & Glenn Steckman, City Manager
From: Nickie Crowe, Finance Director
Subject: FY24 Port Capital Projects Fund Budget Amendment Per O-24-03-08

The following provides information on the budget adjustments proposed in the FY24 Port Capital Projects Fund Budget Amendment and is meant to be used concurrently with the budget documents attached to O-24-03-08.

Port Capital Projects Fund	Budget Adjustment Increase/ (Decrease)	Description of Budget Adjustment
Port Capital Projects Fund Revenue		
DR-4672-AK PW Cape Nome	5,835,000.00	Estimate on Typhoon Merbok Damage
23-DC-006 Deep Draft Port	218,138.04	Grant True Up to Actual Funds Available for FY24
Port Security Grant	(30,000.00)	Removed from F24 Budget; Apply in FY25
Transfers In - Other Funds	108,378.19	Transfer In from Port Op as savings for future capital needs
Total FY24 Budget Adjustment	\$ 6,131,516.23	
Port Capital Projects Fund Expense		
DR-4672-AK PW Cape Nome	4,000,000.00	Project 709260 - Increased to \$8MM - Estimate on Typhoon Merbok Damage @ Cape
DR-4672-AK PW Cswy Road + 3 Docks	1,275,000.00	Project 710963 - 1,933 cy E1 Aggregate Material, 7,978 cy Barrow Material, 12,416 cy 3 inch rock, 65 sf Geotextile Fabric
DR-4672-AK PW Inner Harbor	550,000.00	Project 709255 - Dredging
FEMA Cat Z	10,000.00	Administrative Expenses for Managing FEMA Projects
23-DC-006 Deep Draft Port	203,255.97	Grant True Up to Actual Funds Available For FY24 Spending
23-DC-006 DDP PED/WIK	8,566.55	Increased to Actual
23-DC-006 LERRDS	6,315.52	Increased to Actual
Port Security Grant	(30,000.00)	Removed from FY24 Budget; Apply in FY25
Contribution to Fund Balance	108,378.19	Increase to Savings for Future Capital Needs
Total FY24 Budget Adjustment	\$ 6,131,516.23	