

1st Reading: February 24, 2025

2nd Reading: March 24, 2025

Presented By:

Acting City Manager / Finance Director

Action Taken:

Yes _____

No _____

Abstain _____

CITY OF NOME, ALASKA

ORDINANCE NO. O-25-03-02

**AN ORDINANCE AMENDING THE CITY OF NOME
FY 2025 SCHOOL DEBT SERVICE FUND BUDGET**

Section 1.

This is a non-Code ordinance.

Section 2.

BE IT HEREBY ORDAINED by the Nome City Council, that the attached adjustments be made to the FY 2025 City of Nome School Debt Service Fund Budget.

APPROVED and **SIGNED** the 24th day of March, 2025.

JOHN K. HANDELAND
Mayor

ATTEST:

DAN GRIMMER
City Clerk

FY2025 Proposed Amended Budget School Bond Fund		F22 Actuals	F23 Actuals	F24 Actuals	F25 YTD Actuals @ 1.31.25	O-24-06-02 F25 Approved Budget	Budget Adjustment	O-25-03-02 F25 Proposed Amended Budget	Budget Notes
School Bond Fund Revenue									
Interest Earnings									
12.3361.0003	School Bond Interest Income	-	-	-	-	-	-	-	
12.3361.0004	USBank QZAB SinkFund Interest	-	-	-	-	-	-	-	
12.3361.0005	Antitrust Stlmnt QZAB 03 Bond	-	-	-	-	-	-	-	
State Grants, Bonds									
12.3393.0001	EED GR09-014 Roof	-	-	-	-	-	-	-	
12.3393.0005	2009-2 AMBB Proceeds Roof	-	-	-	-	-	-	-	
12.3393.0006	State Reimb School Projects	-	-	-	245,623.45		258,551.00	258,551.00	70% SOA Reimb ACSA Restroom Remodel
12.3393.0008	Bond Issuance, Refunding	-	-	-	-	-	-	-	
12.3393.0015	Unex Bonds,Int,Trans,Schl Blr\$	-	-	-	-	-	-	-	
12.3393.5000	AMBB 2,112 StAk Reimb 04B	-	-	-	-	-	-	-	
12.3393.5001	QZAB 1,798 StAk Reimb 03B	-	-	-	-	-	-	-	
12.3393.5002	AMBB 1,260 StAk Reimb 06B	-	-	-	-	-	-	-	
12.3393.5003	AMBB 1,180 StAk Reimb 12-2	36,368.81	101,284.22	89,974.15	-	-	-	-	
12.3393.5004	AMBB 750 StAk Reimb 2015-1 A	22,213.73	61,199.17	61,971.67	57,765.83	59,225.00	-	59,225.00	
12.3393.5005	PY Bond Reimbursements	-	385,141.46	-	-	-	-	-	
Transfers - Interfunds									
12.3888.8830	Transfers In - General Fund	226,142.46	125,766.61	123,804.18	-	77,275.00	-	77,275.00	
Fund Balance Appropriation									
12.3999.9999	Fund Balance Appropriation	-	-	-	-	328,668.00	(251,995.11)	76,672.89	
Total Revenue:		284,725.00	673,391.46	275,750.00	303,389.28	465,168.00	6,555.89	471,723.89	

FY2025 Proposed Amended Budget School Bond Fund		F22 Actuals	F23 Actuals	F24 Actuals	F25 YTD Actuals @ 1.31.25	O-24-06-02 F25 Approved Budget	Budget Adjustment	O-25-03-02 F25 Proposed Amended Budget	Budget Notes
School Bond Fund Expense									
12.6149.0001	Elementary UST TNK 03-149 SPCC	-	-	-	-	-	-	-	
12.6150.0001	EED 09-014 Constr Mgmt	-	-	-	-	-	-	-	
12.6150.0003	EED 09-014 Site Investigation	-	-	-	-	-	-	-	
12.6150.0004	EED 09-014 Design Services	-	-	-	-	-	-	-	
12.6150.0005	EED 09-014 Construction	-	-	-	-	-	-	-	
12.6150.0007	EED 09-014 Admin Overhead	-	-	-	-	-	-	-	
12.6150.0009	EED 09-014 Project Contng	-	-	-	-	-	-	-	
12.6222.1101	Salaries - Administrative	-	-	-	-	-	-	-	
12.6222.1102	Salaries - Finance	-	-	-	-	-	-	-	
12.6222.1801	Professional Services	-	575.00	-	-	-	-	-	
12.6222.3031	Office, Operating Supplies	-	-	-	-	-	-	-	
12.6222.4699	Use Other Fin Sources Bond	-	-	-	-	-	-	-	
12.6222.4700	Bond Issuance, Refunding Exp	-	-	-	-	-	-	-	
12.6222.4701	2000-07 Bond Principal	-	-	-	-	-	-	-	
12.6222.4702	2000-07 GO Bond Interest Exp	-	-	-	-	-	-	-	
12.6222.4703	2004 GO Bond Principal	-	-	-	-	-	-	-	
12.6222.4704	2004 GO Bond Interest Exp	-	-	-	-	-	-	-	
12.6222.4762	2003 QZAB Bond Payment	-	-	-	-	-	-	-	
12.6222.4763	2006 Bond Principal	-	-	-	-	-	-	-	
12.6222.4764	2006 Bond Interest	-	-	-	-	-	-	-	
12.6222.4766	2009-2 Bond Principal	-	-	-	-	-	-	-	
12.6222.4767	2009-2 Bond Interest	-	-	-	-	-	-	-	
12.6222.4768	2012-2/2004B Bond Principal	130,000.00	140,000.00	130,000.00	-	-	-	-	
12.6222.4769	2012-2/2004B Bond Interest	16,100.00	10,000.00	3,250.00	-	-	-	-	
12.6222.4770	2015-1A/2006A Bond Principal	70,000.00	75,000.00	80,000.00	80,000.00	80,000.00	-	80,000.00	Matures 10/1/25
12.6222.4771	2015-1A/2006A Bond Interest	17,750.00	14,125.00	10,250.00	4,125.00	6,250.00	-	6,250.00	
12.6222.4772	2015-1B/2009-2 Bond Principal	35,000.00	35,000.00	40,000.00	40,000.00	40,000.00	-	40,000.00	Matures 10/1/28
12.6222.4773	2015-1B/2009-2 Bond Interest	15,875.00	14,125.00	12,250.00	5,625.00	10,250.00	-	10,250.00	
12.6222.4774	2016-3/2007-1 Bond Principal	-	-	-	-	-	-	-	
12.6222.4775	2016-3/2007-1 Bond Interest	-	-	-	-	-	-	-	
12.6222.7000	School Bond Construction	-	-	-	-	-	-	-	
12.6222.7001	NES Boiler/Gym Floor Expenses	-	-	-	-	-	-	-	
12.6222.7002	Pool Expenses	-	-	-	-	-	-	-	
12.6888.8820	Transfers Out - Other Funds	-	152,922.23	52,313.55	-	328,668.00	6,555.89	335,223.89	Transfer to Fund 15
12.6888.8830	Transfers Out - General Fund	-	-	-	-	-	-	-	
12.6999.9999	Contribution to Fund Balance	-	-	-	-	-	-	-	
	Total Expense:	284,725.00	441,747.23	328,063.55	129,750.00	465,168.00	6,555.89	471,723.89	