Serving the fisheries of the Bering Strait Region

Brevig Mission Diomede

Elim

Gambell

Golovin K

Koyuk Non

Saint Michael

Savoonga

Shaktoolik

Stebbins

Unalakleet

White Mountain

November 13, 2024

Mr. John Handeland, Mayor City of Nome P.O. Box 281 Nome, AK 99762

Re:

2024 NSEDC Community Benefit Share

Dear Mayor Handeland,

On behalf of the Norton Sound Economic Development Corporation (NSEDC) Board of Directors, I am pleased to announce a 2024 Community Benefit Share (CBS) distribution of \$150,000 for each NSEDC member community. NSEDC reaffirms our commitment to our member communities through the CBS which provides financial support to address your community's highest priorities.

The NSEDC board and staff are aware of the need to ensure accountability of not only how NSEDC funds are spent, but also the process by which the use of those funds is determined. I stress the importance of—and my appreciation for—your proactive approach to help ensure that all residents of your community are aware of the decision-making process for the use of the funds.

With an emphasis on self-governance and accountability, NSEDC requires that the following guidelines be met in order to access the funds:

- 1. The City of Nome (City) must go through a public process at the municipal level to determine the highest priorities and best uses for the funds. The public process can be a regularly scheduled or special city council meeting or a special community meeting to address the best use of the CBS.
- 2. The City must report to NSEDC on how the funds will be utilized by submitting a letter, detailed budget, and the city council meeting minutes from the session at which CBS funds are approved.
- 3. The City must expend all prior years' CBS funds before accessing funding from the 2024 CBS.
- 4. Reimbursements must be only for expenditures made or incurred after the November 1, 2024, award declaration and will be paid on a reimbursable basis or direct-vendor payment. Direct vendor payments will only be made for expenditures over \$3,500.
- 5. CBS funds may not be utilized for payment of bonuses to city council members. If funds are utilized for the payment of standard council member honorariums, or other normal, regular payments to municipal officials, that specific use must be noted at the public council meeting when the share's use is determined and recorded in the meeting minutes.

Please note that the City has the following CBS balances available:

Community	2022	2023	2024	Total
Nome	\$100,000	\$150,000	\$150,000	\$400,000

Please submit all documents noted in Guideline Number 2 above by January 29, 2025, to Amanda Patrick, Community Development Coordinator at amandap@nsedc.com or fax the documents to (907) 624-3193. If you have any questions or concerns, please contact Paul Ivanoff, Community Benefits Director, at (800) 385-3190 or by email at pivanoff@nsedc.com.

Sincerely,

lanis Ivanoff

President & CEO

cc: Nome City Council

James T. Sherman, NSEDC Board Member