



CITY OF NEW MEADOWS

COMPREHENSIVE FINANCIAL PLAN

OCTOBER 2024



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ACKNOWLEDGEMENTS

City of New Meadows Elected Officials

Troy Black, City Councilor

Josh Carr, City Councilor

Jeff Parnett, City Councilor

Shiloh Ryker, City Councilor

Julie Good, Mayor

Kyla Gardner, Clerk

Interviewed Stakeholders

Adams County

Meadows Valley Community Center

Meadows Valley Public Library

Meadows Valley Rural Fire District

Perpetua

**West Central Mountain Economic
Development Council**

Citizens' Committee

Audrey Crogh, Meadows Valley Library

Dee Frederickson, School District

Julie Krieger, Meadow Creek

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Darcy McDaniel, Granite Mountain Café

Kristie Scott, Meadows Valley Community
Center

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Part I: INTRODUCTION



1. EXECUTIVE SUMMARY

Welcome to the City of New Meadows Comprehensive Financial Plan (CFP or Plan). This document is the product of months of research, public engagement, and analysis to provide concrete guidance to City elected officials and staff on how to provide public facilities and services now and into the future. The CFP is designed to be accessible to the public and to be a living plan that will be updated and adjusted at least annually to the ongoing needs of the community.

Most importantly, the Plan is intended to be implemented. Grounded in the current reality of the City's assets and conditions and built on realistic projections of the future, the Plan is fueled by pragmatic strategies that establish principles and guidance for funding needed projects in a prioritized and timely manner.

The City of New Meadows is a picturesque mountain town nestled in the north central area of the Payette National Forest. Located in Adams County, the City consists of approximately 380 acres. In 2023, the City had an estimated population of 555 people, which was a 7.4% increase from the 2020 population of 517. Close to the popular area of McCall, New Meadows will also see the scheduled growth of the nearby Tamarack and Brundage ski resorts in the next 3-5 years.

In recent years the City has experienced some expansion, meaningful public projects and resulting economic development. The City is also expected to continue attracting more residents in the future. The projections for 2030 anticipate a population of 564 individuals in New Meadows, which represents an increase of 1.5%. The City has been actively preparing for the future, diligently planning how to efficiently deliver essential services to its residents. This Plan is the culmination of in-depth study, aimed at achieving the following objectives:

- Define, describe, and prioritize the current and ongoing facility needs of the City
- Determine current and future funding gaps
- Identify adjustments and improvements to current budgeting practices and revenue generation
- Identify potential new funding sources in order to fund the CFP in the most efficient and cost-effective manner possible

The Plan serves as a concise overview of the entire process, providing a comprehensive framework to guide future facility decisions and outlining the associated budget allocations needed to implement the recommendations. Supplementary materials and operational documents previously submitted to the City as part of the Plan can be found in the appendices of this report.



2. CLIENT OVERVIEW

The City of New Meadows is overseen by a four-member city council and a mayor. The City provides its citizens with a range of accessible and cost-effective public services and facilities through general funds and enterprise funds. These services are administered by a team of five (5) elected officials and three (3) department directors (with department heads being appointed) collectively responsible for delivering services, which include:

- City Council (Troy Black, Josh Carr, Jeff Parnett, Shiloh Ryker)
- Mayor (Julie Good)
- Clerk (Kyla Gardner)
- Treasurer (Dana Kautz)
- Public Works (Kirk Kundrick)

Public Safety services are provided by Adams County Sheriff's Office and Meadows Valley Rural Fire District, and the City Council serves as the Planning and Zoning Committee.

(More detail can be found on the City's [website](#).)

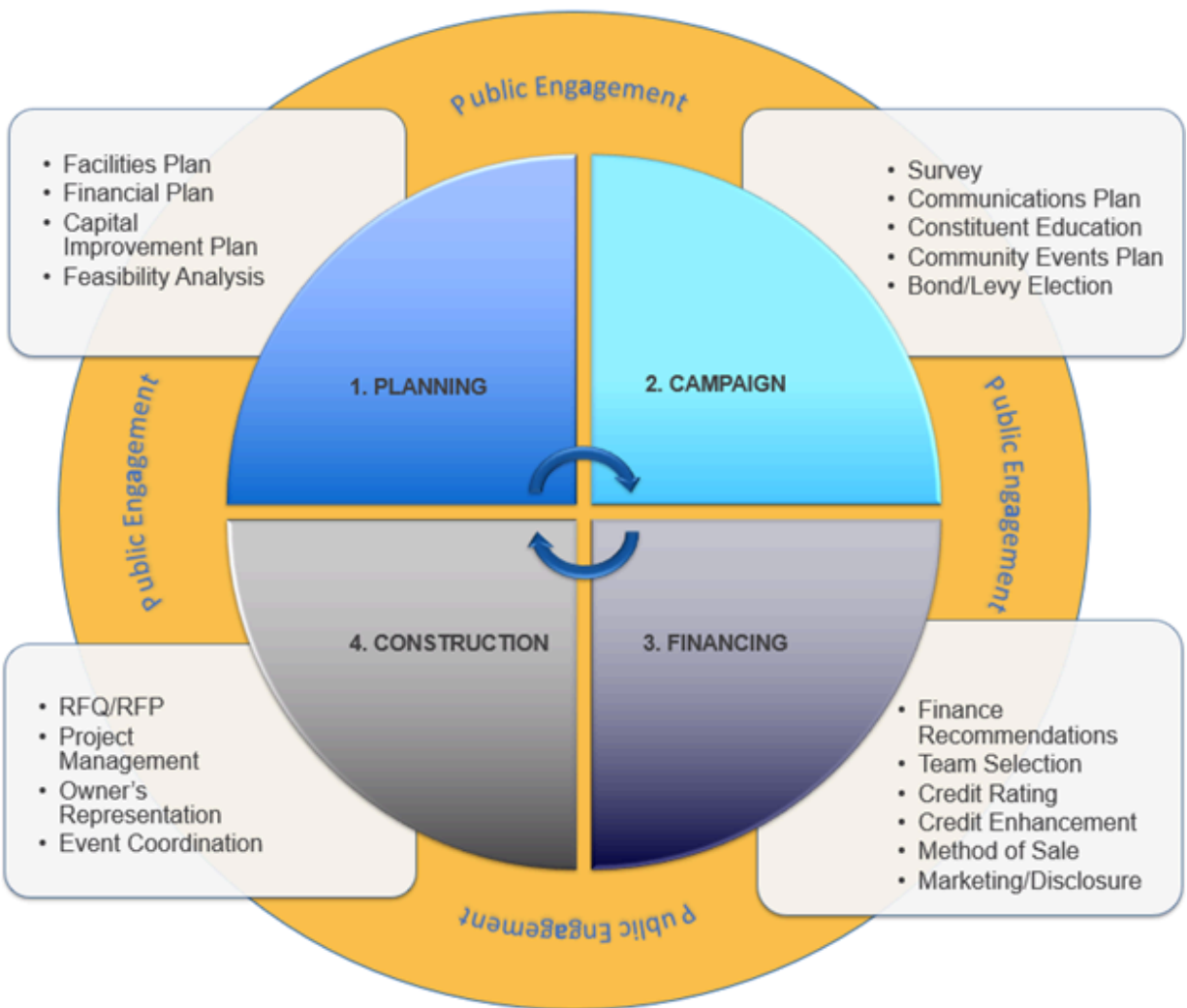


3. PROJECT OVERVIEW (OUR PROCESS)

The CFP process is a foundational part of the Planning phase of the Clearwater Financial Comprehensive Facility Implementation Cycle (Cycle). Figure 1 below details the Cycle and illustrates the importance of the City stepping forward with the CFP process.

The Cycle typically includes a Master Facilities Plan (MFP) and a CFP. The City chose to forego the MFP process given its prudence with limited available sources and in-motion facility projects.

Figure 1: The Comprehensive Process



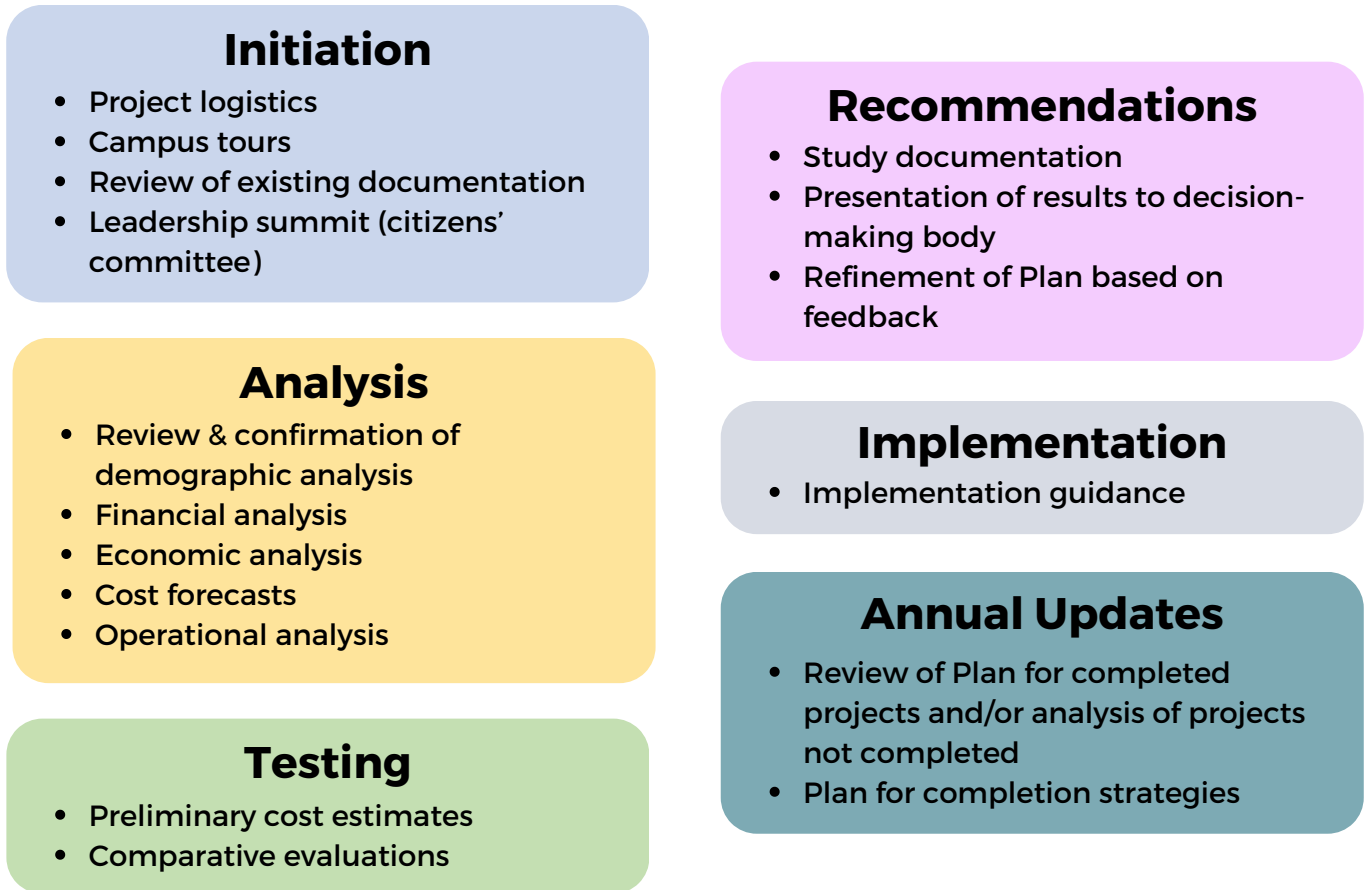
Source: Clearwater Financial



3.1 Comprehensive Financial Plan Process

The CFP process includes the following major phases: initiation, analysis, testing, recommendations, implementation, and annual updates of the Plan.

Figure 2: MFP/CFP Phases

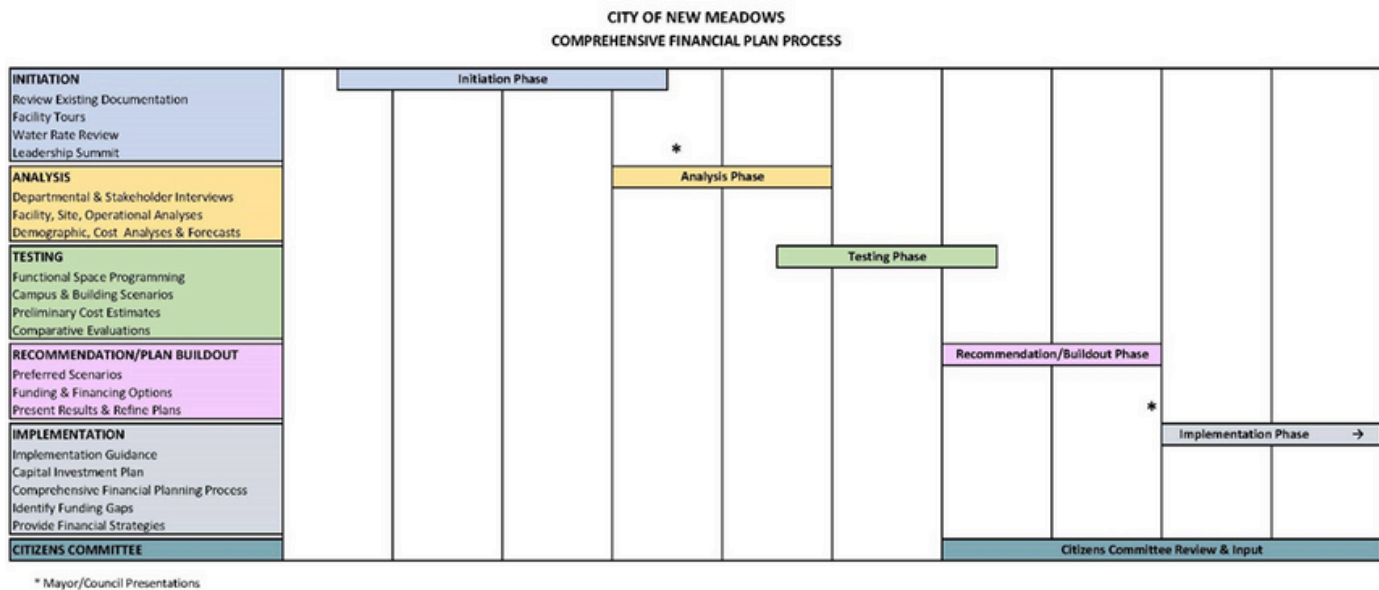


The working group conducted an inventory, brief evaluation, and prioritization of 14 separate projects located across the City. The projects range from very small to larger city-wide projects. They also vary in funding sources and types from essential water and wastewater utility upgrades to broadband and street improvements to recreational opportunities at a future skate and bike park (See [Section 4](#) for further details).

Source: Clearwater Financial



Figure 3: Master Facilities and Comprehensive Financial Plan Process



Source: Clearwater Financial

An essential component of the CFP process is assessing the requirements of the City to maintain its commitment to residents and deliver services at the desired level. To identify these needs, demographic projections through 2060 were conducted. This comprehensive analysis included an examination of the state of the City’s identified facilities and projects, a demographic study, and an evaluation of the City’s Comprehensive Plan, economic development efforts, audited financial statements, present operational budgets, and operational analysis. The list of prioritized projects resulting from this assessment, analysis and discussions includes but is not limited to the following projects (in priority order):

1. Youth Community Center
2. Streets/Stormwater
3. Sewer Lagoons
4. Skate Park/Bike Park
5. Broadband
6. City Park & Restrooms
7. Industrial Park
8. Industrial Park Expansion
9. Well #3
10. Parking Lot & Building (old County lot)
11. City Hall
12. Booster Station/Storage Tank
13. Well #4
14. Well #5



3.2 Process Detail

To help ensure the City can continue to provide public services that align with its needs, Mayor Julie Good and City Clerk Kyla Gardner spearheaded the CFP project on behalf of City leadership. The City engaged the services of a capable consulting team led by Clearwater Financial to assist with the process. Over the course of 12 months they conducted site visits, work sessions with staff, and five (5) interviews with external stakeholders.

The process began with a thorough review and in-depth discussion with the Mayor and City staff about current and proposed projects. This list was further filtered in order to focus planning efforts on the critical infrastructure, particularly buildings. Once these current and proposed projects were identified, both the City leadership and consultancy teams toured all the identified facilities and project sites (See [Section 4.0](#)).

Furthermore, a Citizens' Committee was convened consisting of seven (7) individuals representing various demographics and interests in the City. The Committee held two (2) meetings, during which they reviewed the projects as outlined by the City, discussed the current conditions of each facility, and reviewed prioritization of the City's needs. After studying and discussing the information, the Citizen's Committee formulated feedback for the City. The feedback from the Committee was considered and included in the formation of this Plan.

Major stakeholders in the City were also interviewed. This included City leaders, school district leadership, emergency services, and leadership and employees of prominent businesses in the community (See [Appendix 7.2](#)). The objective of these interviews was to understand the timing of any forthcoming expansions or significant investments in the City that would occur within the CFP planning timeframe, as these expansions could significantly impact the City's ability to maintain and continue to provide quality facilities and services. Additionally, these interviews provided an opportunity for the team to uncover any unforeseen challenges or potential collaboration opportunities at an early stage in the process. An opportunity identified by many of the stakeholders was the desire to meet regularly as leaders of the various organizations to better support each other and collaborate on public services, programs, and facility needs including housing and public transportation. The City has already taken the lead on these regional planning meetings, and this will be a great opportunity for the City going forward.

Based on the analysis, findings, and the Citizens' Committee's feedback, the consultant team presented the findings to the City leadership. Many of the recommendations rely on other capital investments and/or unique planning efforts in order to maintain operations and services. In addition, the planning effort identified policy recommendations to facilitate future planning and design decisions.

The City of New Meadows strives to be both responsive to the needs of its residents and responsible with the minimal resources that are available. The process of executing the recommended Plan priorities is an ongoing, dynamic dialogue with City leadership, necessitating continual and careful planning. The need for these projects is clear, and in some instances, their implementation is pressing.



3. Project Overview (Our Process), cont.

It is important to remember that securing funding, planning, designing, constructing, and eventually occupying new or renovated space takes time. The implementation of these recommendations will extend to 2028 and some projects are ongoing operational and maintenance projects.

These projects are collectively estimated at a cost of \$6.6 million in current dollars, with some projects, like the sewer lagoon project and streets project, still requiring planning, design, and budgeting phases. While certain projects will be funded through City savings or general funds, others will be self-funded with utility revenues and potential rate increases. In addition, the City will seek grant funding where available and consider borrowing funds if needed. The City is in the process of updating its water utility rate structure. Once complete and adopted, it is recommended to update this Plan during the annual update process. The decision to do nothing is an option but a costly one as facilities will continue to deteriorate while growth will multiply needs.



Part II: COMPREHENSIVE FINANCIAL PLAN



4. PROJECTS

The Comprehensive Financial Plan outlines a practical strategy for financially executing the 14 prioritized projects. Since each project has its own unique elements, it follows a route in securing financial resources and determining the timeline for its completion. This culminates into a master timeline that displays all projects. Note that projects at the beginning of the Plan are of higher priority and naturally have more definition, while projects of lesser priority have less definition and timing detail. The following overview outlines possible paths for resources needed and potential timing. These should be reviewed annually as situations adjust and as new resources may become available. Included in each project listed below is a summary of the financial resources needed to complete each project and which tools would be best suited to obtain those resources. An overview of those financial tools and strategies can be found in [Appendix 7.4](#).

1. Youth Community Center

Location: 400 Peterson Memorial Avenue, New Meadows, ID 83654

Estimated cost: \$1,100,000

Youth Community Center	
Estimated Cost	\$ 1,100,000.00
Available Funds	
Grants and donations	\$ 650,000.00
Shortfall	<u>\$ 450,000.00</u>
Possible solutions	
Additional Grant Funding	To be determined
Supplier Discounts	\$ 200,000.00

Description

The City recently purchased an old County recycling building that was housed on City land. The City plans to remodel the existing structure into two functional spaces to serve as a community youth center and early childcare facility.

Financial Tools

The City has received grants and donations of \$650,000 towards the remodel of the building for the Youth Community Center and is pursuing and expecting to receive additional grants to help cover the entire project. In addition, the City is expecting supplier discounts of \$200,000, which will also help cover costs.

Timeline

2025



Source: Clearwater Financial



2. Streets/Stormwater

Location: City-wide

Estimated cost: There are many factors that will contribute to the cost of street improvements. For a 24ft wide paved street with 5ft sidewalks, curbs, and gutters, it is approximately \$3 million per mile.

Description

The City’s transportation plan, finalized in December 2022, identified the need for stormwater drainage upgrades, street paving, and sidewalks throughout the City.

Financial Tools

The City currently doesn’t have a funding source for paving streets and adding curbs and gutters. Grant funding would be the ideal source of revenue for the City. Additional funding options would be to create a new revenue stream. This could include implementing a local option tax on hotels, short term rentals, and groceries or a franchise fee on broadband providers. The total cost will be determined by the number of miles the City chooses to improve. The City will likely need multiple revenue sources to complete the project.

Timeline

2028

3. Sewer Lagoons

Location: 100 McLain Street, New Meadows, ID 83654

Estimated cost: Undetermined at this time



Source: Clearwater Financial

Description

Presently, the City has plans to repair the current pond, activate Lagoon #4 to increase the capacity of the system, and dredging. The City previously applied for DEQ grant for a master sewer plan, and it received a grant of \$80K to create a capital improvement plan for a wastewater system.

Financial Tools

The City can apply for grants and loans from USDA and DEQ to fund the sewer upgrades needed. Once the plan has been completed it will help the City to determine the cost for the upgrades and repairs. While grants would be preferred and should be prioritized, the limited availability of grants may limit funds available for the project. Based on recent financial history the system could support an annual payment of \$56,000 which would allow the City to borrow around \$800,000 depending on interest rates. The borrowing capacity could be increased with adjusted sewer rates or by adding users.



Source: Clearwater Financial

In addition, the City should conduct a sewer system rate study to ensure the current rate structure covers needed operating expenses and has the capacity to cover system improvements and expansion. The rate study should also compare rates to regional communities to ensure that rates are kept within an equitable range for constituents.

Timeline

2028

4. Skate Park/Bike Park

Location: 402 Peterson Memorial Avenue, New Meadows ID 83654

Estimated cost: \$600,000



Source: Clearwater Financial

Description

The City is in the process of designing and building a new skate/bike park. The community has been very supportive of events to raise funds for the new park. A local non-profit, New Meadows Skate Park Project, has spearheaded efforts to raise funds and has also designed the new park. As of the publishing of this report, New Meadows Skate Park Project has raised \$530,000 for the project.

Financial Tools

Additional fundraising efforts to raise the \$70,000 needed to complete the project will be pursued by New Meadows Skate Park Project. The City will continue to support these efforts with the anticipation of completing this project in the fall of 2025.

Skate Park/Bike Park	
Estimated Cost	\$ 600,000.00
Available Funds	
Donations raised to date	\$ 530,000.00
Shortfall	<u>\$ 70,000.00</u>
Possible solutions	
Additional fundraising	\$ 70,000

Timeline

Fall 2025

5. Broadband

Location: City-wide

Estimated cost: \$4,000,000

Description

The City plans to use the broadband connection that the State of Idaho is funding, which will connect broadband from Southern Idaho to Northern Idaho. By connecting to the State’s broadband line, the City would be able to buildout a broadband network and provide access to citizens for a fee. This would be managed similar to the water and sewer utilities provided by the City. The fee would cover the operating expenses and capital costs and any potential debt services. The City would need to do a rate study to determine what fee would be charged for the broadband service.

Financial Tools

Accessing grant funding to build out the broadband network would be the most cost-effective path. The City plans to apply for State grant funds to expand the network. If the City is unable to access enough grant money, the City could explore the implementation of a franchise fee and subsequent financing. Financing may be possible but will likely incur a higher than typical interest rate as there will not be a revenue history from the utility establishing the ability to pay debt service. The borrowing would be reliant on forecasts. If the City borrowed \$4,000,000 to complete the project over 20 years at 6% interested, it would have an annual debt service payment of approximately \$383,000. To improve the credit of the financing, the City could pledge its general fund revenues and pay the debt service payments with the franchise fee revenues.

Timeline

2029



6. City Parks & Restrooms

Location: 101 Virginia Street, New Meadows, ID 83654

Estimated cost: \$250,000

Description

Another priority is maintaining and upgrading the City park, restrooms, and playground equipment. Currently the playground equipment is in good condition, but the bathrooms could benefit from some upgrades.



Source: Clearwater Financial

Financial Tools

The City currently doesn't have funds set aside for these upgrades and improvements. The City will explore grant opportunities to fund the improvements. If the City chooses to save for the improvements, the City would need to save approximately

\$20,000 a year for 10 years assuming a 4% return on investments. The City's 2025 total budget for parks is \$45,876. It would be challenging for the City to save almost half of its budget for the future improvements.

Timeline

2026

7. Industrial Park

Location: 106 W Taylor Street, New Meadows, ID

Estimated cost: \$300,000

Description

The City is in the process of analyzing potential upgrades and remodeling versus tearing down and replacing current buildings. It is anticipated that it will cost \$300,000 for needed upgrades or replacement of buildings. The Industrial Park operations had a negative change in net position averaging \$28,000 from 2021 to 2023 and have seen a negative net position for the last 12 years. This does include



Source: Clearwater Financial





\$16,000 a year in depreciation expense. The negative operations make it challenging for the City to save for the upgrades or cover debt service payments if they borrowed funds to complete the project. The Industrial Park Fund had a cash and cash equivalent balance of \$67,688 at the end of fiscal year 2023. A 90-day operating reserve based on the 2025 budget would be \$69,000.

Source: Clearwater Financial

Financial Tools

Grant funding would be the best source of funds for this project. The availability of grant funding may be limited. If the City chooses to save funds to cover this cost, it will need to save \$55,000 a year over 5 years at a 4% rate of return. Alternatively, borrowing would require an annual debt service payment of approximately \$29,000 per year if the City borrowed \$300,000 over 20 years at a 6% interest rate. The City would need to increase rental rates to generate revenue to save or borrow for improvements.

The City should review and increase rental rates to ensure the Industrial Fund covers all expenses, including depreciation and a capital reserve that can be used to save for improvements or cover debt service payments.

Timeline

2028

8. Industrial Park Expansion

Location: 106 W Taylor Street, New Meadows, ID

Estimated cost: \$250,000

Description

Located on the City Industrial Park complex is a building the City does not own. There is a land lease in place, but the building is owned by the occupier. The City plans to purchase the building to expand the Industrial Park and add additional revenue to the Industrial Park Fund. Next year, the City plans to apply for a



Source: Clearwater Financial



4. Projects, cont.

\$250,000 grant to purchase the building. They anticipate receiving the grant funds in 2028 and plan to complete the project once the grant funds are received.

Financial Tools

\$250,000 grant

Timeline

2028

9. Well #3

Location: Colt Street, New Meadows, Idaho 83654

Estimated cost: Included in City budget



Description

Well #3 has long been a consistent source of water for the City. With the addition of Well #5, Well #3 has become the backup for emergencies or for rolling off when Wells #4 or #5 are being repaired. Well #3 is in good condition and the City budgets annually for repairs and maintenance. The City is in the process of a water rate study to determine if the current rates are adequate and explore a new user rate structure. The inclusion of repairs and maintenance for Well #3 should be included in any updated rate structure, future City budgets, and updates to this Plan.

Source: Clearwater Financial

Financial Tools

The City budgets annually for repairs and maintenance, which are paid for by water user monthly fees. The City will ensure that water rates are adequate to cover needed repairs and maintenance along with capital improvements.

Timeline

2039



10. Parking Lot & Building (old County lot)

Location: Old County lot on the southwest corner of Nora street and N Heigho Avenue

Estimated cost: \$50,000

Description

Purchased from the County in 2023, the City plans to upgrade this site for use as a parking lot and a pocket park. The lot is currently used for overflow parking and storage in the outbuilding on the lot.



Source: Clearwater Financial

Financial Tools

The City plans to pursue grants geared towards green space improvements to add a pocket park. Other applicable grants will also be explored. The City could start saving for these improvements. They would need to save approximately \$9,200 over five (5) years if they were to earn a 4% return in order to cover the cost of the improvements.

Timeline

2027

11. City Hall

Location: 401 Virginia Street, New Meadows, ID 83654

Estimated cost: \$60,000



Source: Clearwater Financial

Description

Upgrades and updates to the building would help to improve the conditions for those that work in and visit City Hall. Updates would include new flooring, upgrades to the heating and cooling system to improve efficiency and efficacy, and the repair of water damage in front of the men’s bathroom.

Financial Tools

The City can pursue grant funds for these needed updates. The City could also use general fund cash balances if they are not used for the youth community center. A local option tax could be implemented to raise additional revenue that could be saved to cover the costs of updating City Hall. The City would need to save approximately \$11,000 a year for five (5) years at a return of 4% to cover the cost of the upgrades.

Timeline

2026

12. Booster Station/Storage Tank

Location: 101 Virginia Street, New Meadows, ID 83654

Estimated cost: Included in City budget

Description

The City completed the water project in 2023, replacing the water tank and installing a new booster station. This project was funded using DEQ grants and loans. With the completion of this project, the booster station and water tower will not need any major upgrades for some time. However, ongoing repairs and maintenance will be important and should be included in the City’s ongoing budgets, supported by the water rate structure.



Source: Clearwater Financial

Financial Tools

The City budgets annually for repairs and maintenance, which are paid for by water user fees charged monthly. The City will ensure that water rates are adequate to cover needed repairs and maintenance along with capital improvements.

Timeline

2027



13. Well #4

Location: Wiley Street, New Meadows, ID 83654

Estimated cost: Included in City budget



Source: Clearwater Financial

Description

Well #4 is in good repair. It is a primary well, in addition to Well #5. The City will have ongoing maintenance and repair expenses for Well #4 that need to be budgeted annually.

Financial Tools

The City budgets annually for repairs and maintenance, which are paid for by water user fees charged monthly. The City will ensure that water rates are adequate to cover needed repairs and maintenance along with capital improvements.

Timeline

2039

14. Well #5

Location: Katherine Street, New Meadows, ID 83654

Estimated cost: Included in City budget

Description

Well #5 was recently completed in conjunction with the new water tank and booster station. The well was paid for with DEQ grants and loans.

Financial Tools

The City budgets annually for repairs and maintenance, which are paid for by water user fees charged monthly. The City will ensure that water rates are adequate to cover needed repairs and maintenance along with capital improvements.



Source: Clearwater Financial

Timeline

2039

5. FINANCIAL OVERVIEW

Taken all together, the projects and the necessary capital investment may seem like a daunting endeavor. Prioritizing projects, phasing development over time, careful and creative financial planning, and potential partnerships will help New Meadows effectively accomplish its present and future service and facility requirements within appropriate timelines.

Table 6 is an overview of the timelines and tools outlining the City’s financial plan in accomplishing the projects.

5.1 Assumptions

Each CFP project will have its own set of unique parameters and circumstances that will affect the implementation of scenarios. Factors such as the timing of phases, the existing facility conditions, and the interrelated nature of projects will have a significant impact on the development of each project. Given the limited resources of the City, funding of each project will be a major consideration and is the primary purpose of this Plan. Each scenario is a broad overview and, when taken in turn, represents its own separate project or could represent a series of projects. Costs are assumed to be in 2024 dollars. Saving for projects to be completed in the future does incur the risk of inflation adding to the cost of completion.

It can be expected that after the CFP is approved and published, some circumstances will change. Unforeseen situations or election results can redirect previously assumed plans and chronologies. The CFP aims to lay a framework for the funding of each scenario but will need to be adjusted annually to adjust for market conditions, political changes, and the completion or change of projects in the CFP. The CFP is therefore intended as a foundation and record of thoughtful planning, involving City leadership and staff and local stakeholders. The intent is that this document provides the necessary tools to assist current and future leaders to make decisions, define program expectations, set budgets, and confirm or reestablish priorities within the intended planning horizon. It is also understood that this CFP is limited in time and therefore, it is recommended that the Plan be reviewed and adjusted annually. This affords the City the opportunity to continuously engage and inform the public in the process.

Implementation of the CFP projects assumes that current legislation and best practices will dictate delivery strategies at the time of each project’s development. For example, the City can start and complete some projects within its annual budget. Other larger projects cannot start until all funds are saved, planned for, or financed. This means the City will either need to raise revenue for the entire project beforehand or the project will have to be further broken down into smaller projects, including Phase I Planning and the subsequent Design Phase. Potentially, if needed, the construction of a larger facility can be subdivided into smaller projects as well, such as demolition, site preparation or shell & core construction (i.e., the building’s exterior but excluding the interior tenant improvements).

The CFP scenarios carefully evaluated potential phasing and ordering of projects to minimize service disruption and additional costs. Many, if not all the CFP projects are relatively small and simply are awaiting funding to complete; therefore, phasing these projects may not be beneficial.



Table 6: Timeline and Tools

Facility/Project	Timeline	Estimated Cost	Financial Tools	Next Steps
1 Youth Community Center	Summer 2025	~\$1.1mm	Grants, general fund balance, saving, GO bond	Allocate a portion of excess general fund balance. Explore GO bond
2 Streets/stormwater	2028	~\$3mm per mile	Grants, savings, LOT tax, broadband franchise fee, LID, GO bond	Develop streets master plan and stormwater drainage plan. Apportion excess fund balance to pay for plan. Explore grants to cover the cost of plan. Explore the implementation of LOT tax and/or LID to fund the plan
3 Sewer Lagoons	2028	Unknown until the sewer master plan is complete	Grants and bonds through DEQ and USDA, interim financing, sewer revenue bond	Complete sewer master plan. Once plan is complete, perform sewer rate study to determine rates needed for the system to be sustainable and cover all costs including capital costs. Apply to USDA and DEQ for grants and loans to complete the need improvements. Interim financing if USDA loan is used. Issue sewer revenue bond if there is a funding gap
4 Skate Park / Bike Park	Fall 2025	~\$600K	Fundraising and grants	Support and promote New Meadows Skate Park Project in fundraising the remaining \$70,000
5 Broadband	2029	~\$4 million	Grants, bonds, broadband franchise fee	Complete community survey to determine who is willing to pay for broadband services. Complete a broadband utility rate study to determine what revenue would be generated by the system. Explore grants. Explore revenue bond
6 City Park & Restrooms	2026	~\$250K	Grants, savings, LOT tax, GO bond	Explore grants. Create and apportion funds annually to a capital projects funds. Explore the implementation of LOT tax. Allocate a portion of excess general fund balance. Explore GO bond
7 Industrial Park	2028	~\$300K	Grant, savings, GO bond	Explore grants. Review rental rates to compare to market. Ensure lease revenue is covering O&M costs.
8 Industrial Park	2028	Annually budget of repairs and maintenance, paid via \$250k grant in 2028	Grant, savings, GO bond	Review rental rates to compare to market. Ensure lease revenue is covering O&M costs. Allocate a portion of excess general fund balance. Explore GO bond
9 Well #3	2039	Annually budget of repairs and maintenance	Water system revenue	Ensure new water system rate includes enough revenue for O&M and capital improvements. Create a capital reserve account for the water fund for capital replacement
10 Parking Lot & Building (old County lot)	2027	~\$50K	Grant, savings, LOT tax, GO bond	Explore grants. Create and apportion funds annually to a capital projects fund. Explore the implementation of LOT tax. Allocate a portion of excess general fund balance. Explore GO bond
11 City Hall	2026	~\$60K	Grant, savings, LOT tax, GO bond	Explore grants. Create and apportion funds annually to a capital projects fund. Explore the implementation of LOT tax. Allocate a portion of excess general fund balance. Explore GO bond
12 Booster Station / Storage Tank	2039	Annually budget of repairs and maintenance	Water system revenue	Ensure new water system rate includes enough revenue for O&M and capital improvements. Create a capital reserve account for the water fund for capital replacement
13 Well #4	2039	Annually budget of repairs and maintenance	Water system revenue	Ensure new water system rate includes enough revenue for O&M and capital improvements. Create a capital reserve account for the water fund for capital replacement
14 Well #5	2039	Annually budget of repairs and maintenance	Water system revenue	Ensure new water system rate includes enough revenue for O&M and capital improvements. Create a capital reserve account for the water fund for capital replacement



The yet to be planned wastewater expansion and upgrade project could be a good candidate for phasing. This will be revealed and clarified once planning is complete and can be addressed in future updates to this CFP. Also, it is likely that a wastewater rate study will be needed so user rates can be adjusted to produce the necessary revenues for the sewer lagoon project. It is also likely that wastewater revenues will need to be leveraged and financed via a wastewater revenue bond in order to finance the project.

5.2 Priorities & Budgeting

Section 4.0 introduced the CFP recommendations in order of priority. The sewer lagoon project cost is unknown at the time of this Plan and will be added to the CFP once the planning for that project is complete. The booster station/storage tank, Well #4 and Well #5 maintenance projects are also unknown at the time of this Plan and have been identified in the CFP for ongoing operations and maintenance purposes.

Total capital outlay in any given year may be cost-prohibitive depending on the City’s investment strategy and the political-will to fund facility development. On the other hand, the needs are clear and the cost of delaying projects until they are “affordable” increases escalation costs. Different funding sources may be used to implement the CFP projects. Many of the CFP recommendations listed in Table 6 need an identified funding source beyond grants if they are to be implemented with some regularity; particularly, the City Hall and the wastewater expansion and upgrade projects.



PART III: CONCLUSION



6. NEXT STEPS AND IMPLEMENTATION

7.1 Recommendations

Based on the analyses discussed in the Comprehensive Financial Plan, the CFP team has outlined their recommendations for the City regarding the priorities determined during the CFP process. Below is an overview of the recommendations and an outline of next steps to implement the Plan.

The team recommends the City continue researching and applying for grants whenever possible. In addition to grants, the City should set up a capital projects reserve fund. House Bill 389 has put significant restraints on the budgeting abilities of Cities, specifically limiting the annual increases in property tax levies and limitations on property tax revenues from new construction. Realizing these limitations on available revenue to put into savings for capital projects, the City should maximize annual property tax increases as allowed by law and take available foregone revenue. All excess revenue from property tax increases should be budgeted to a capital improvement fund and used to fund the projects in the Comprehensive Financial Plan. The City should consider implementing a local option tax to collect revenue from those visiting the area and using the City's infrastructure. The City should have a sewer rate study completed once the sewer master plan is complete, the water rate study has been finished, and the new rate structure implemented. These funds should also be earmarked for the projects in the Comprehensive Financial Plan, specifically the streets improvement project.

Other Recommendations

- One of the consistent messages heard from stakeholders and other government partners throughout the process was how thankful they were to the City for going through the finance planning process. The government partners expressed a desire to meet regularly to discuss issues of the day and avenues to work together to address each other's needs.
- It is recommended the City take steps to continually engage the public throughout implementation of the Plan. While the specifics of this engagement will evolve over time, it is suggested to annually reconvene the Citizens' Committee to update them on progress and receive their feedback.
- It is recommended the City update the Plan annually. This should be scheduled on a rolling and consistent interval at a time most convenient for the City.
- It is recommended the City continue public engagement efforts such as social media posts, press releases, and website updates to keep the public informed on the implementation of the Plan and to seek their feedback on the ongoing projects. This is a vital part of building trust in the community and bringing continued awareness to the City's needs, efforts to solve those needs, benefits of certain solutions, potential impacts, and reporting on the progress and completion of projects.



7. APPENDICES

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7.1 DEMOGRAPHIC REPORT





CLEARWATER
— FINANCIAL —

CITY OF NEW MEADOWS GROWTH AND DEMOGRAPHIC REPORT



June 12, 2023



CLEARWATER
— FINANCIAL —
MSRB REGISTERED

City of New Meadows Demographics

Introduction

The City of New Meadows is a picturesque mountain town nestled in the north central area of the Payette National Forest. New Meadows is located in Adams County, Idaho, at the confluence of SH-55 and US-95. Incorporated City limits are approximately 380 acres. McCall is approximately 10 miles to the east, and Boise is 95 miles to the south, as the bird flies.

New Meadows is an emerging town with scheduled growth at two area ski resorts. Tamarack, which is approximately 33 miles away, is scheduled to expand significantly in the next 3-5 years as well as Brundage Mountain Resort, which is in Adams County and neighboring New Meadows to the east.

Existing Population

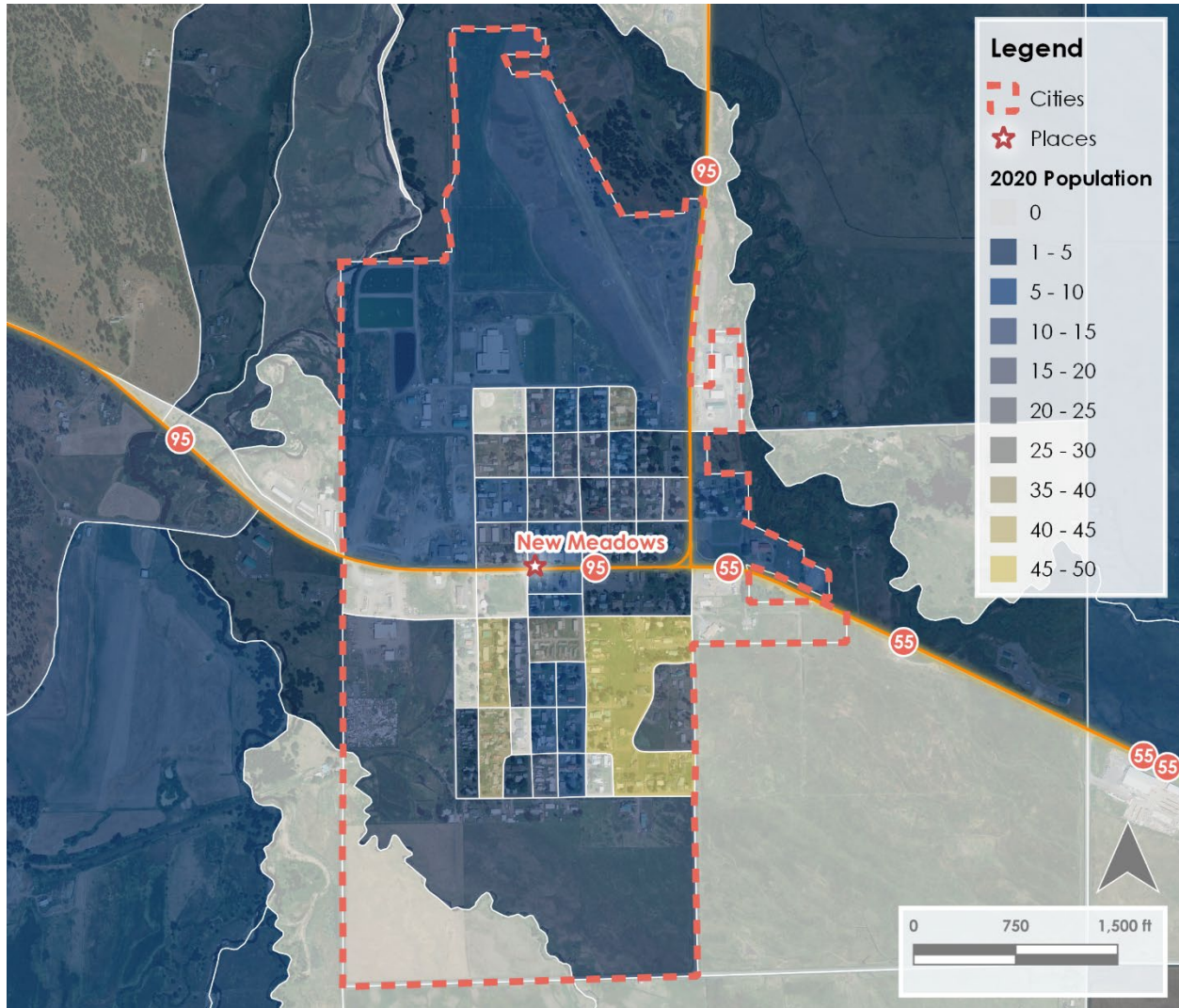
Since 1980, the population of New Meadows has experienced fluctuations. Its population reached a peak of 576 individuals in 1980, but steadily declined until it hit a low of 496 people in 2010. However, according to the 2020 decennial census, the population rose to 517 people, indicating a 4.2% increase. It's worth noting that there are conflicting population estimates for 2021 and 2022 from different sources. The Census American Community Survey suggests a population reduction, while a State of Idaho source predicts a substantial population gain. For the purpose of this report, the estimate from the State of Idaho source will be incorporated in the analysis, indicating a population of 555 people in 2023, representing a 7.4% increase from the 2020 Census (Gem State Prospector, 2023).

Table: Decennial Census Population

Year	New Meadows	Change Over Previous (1yr)	New Meadows % Change	Year Over Year % Change
1980	576	-	-	-
1990	534	(42)	-7.3%	-0.7%
2000	533	(1)	-0.2%	0.0%
2010	496	(37)	-6.9%	-0.7%
2020	517	21	4.2%	0.4%
Total Change	(59)		-	
Recent Change	21		1.5%	
Average	520	(15)	-0.6%	-4.9%

New Meadows exhibits a slightly imbalanced distribution between males and females, with 44.6% being male and 55.4% being female. The median age of the population is 33.3, which has remained relatively stable since 2010. In contrast to many other regions in the United States and Idaho, New Meadows does not appear to be experiencing rapid aging, although there are some variations between males and females. Notably, the age group that has witnessed the most significant increase since 2010 is individuals aged 30 to 39, who are close to the median age. On the other hand, most age groups below 18 years old within the incorporated city limits have experienced a decline in population.

Figure: Population Area by Census Blocks

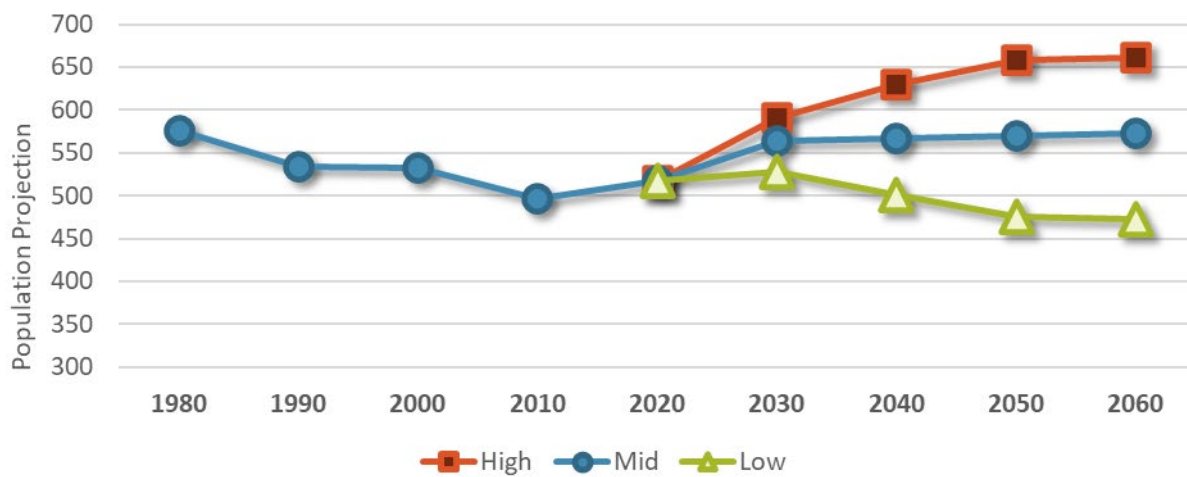


Forecast Population

In projecting the population of New Meadows, historical growth serves as the foundation, which is then adjusted to incorporate various factors. The historical average growth rate over the decades since 1980 stands at -0.6%, while a more recent average growth rate, including the 2022 estimate, is 1.5%. For the initial forecast years, the more recent averages are employed, gradually transitioning to historical averages as the projection progresses.

The anticipated population projections for New Meadows in 2030 and 2040 are 564 and 567, respectively. As for the long-range baseline (mid) forecast for 2060, it is estimated to be 573. Additionally, alternate low and high forecasts are taken into account, considering a range of $\pm 5\%$ based on historical and recent changes.

Table: Historical and Future Population Projection



Forecasting is heavily dependent on not just historical activity, but also external factors such as land availability, social and market forces, and perhaps most importantly services such as sewer. For these reasons, forecasting should be maintained over time to account for infrastructure and regulatory changes.

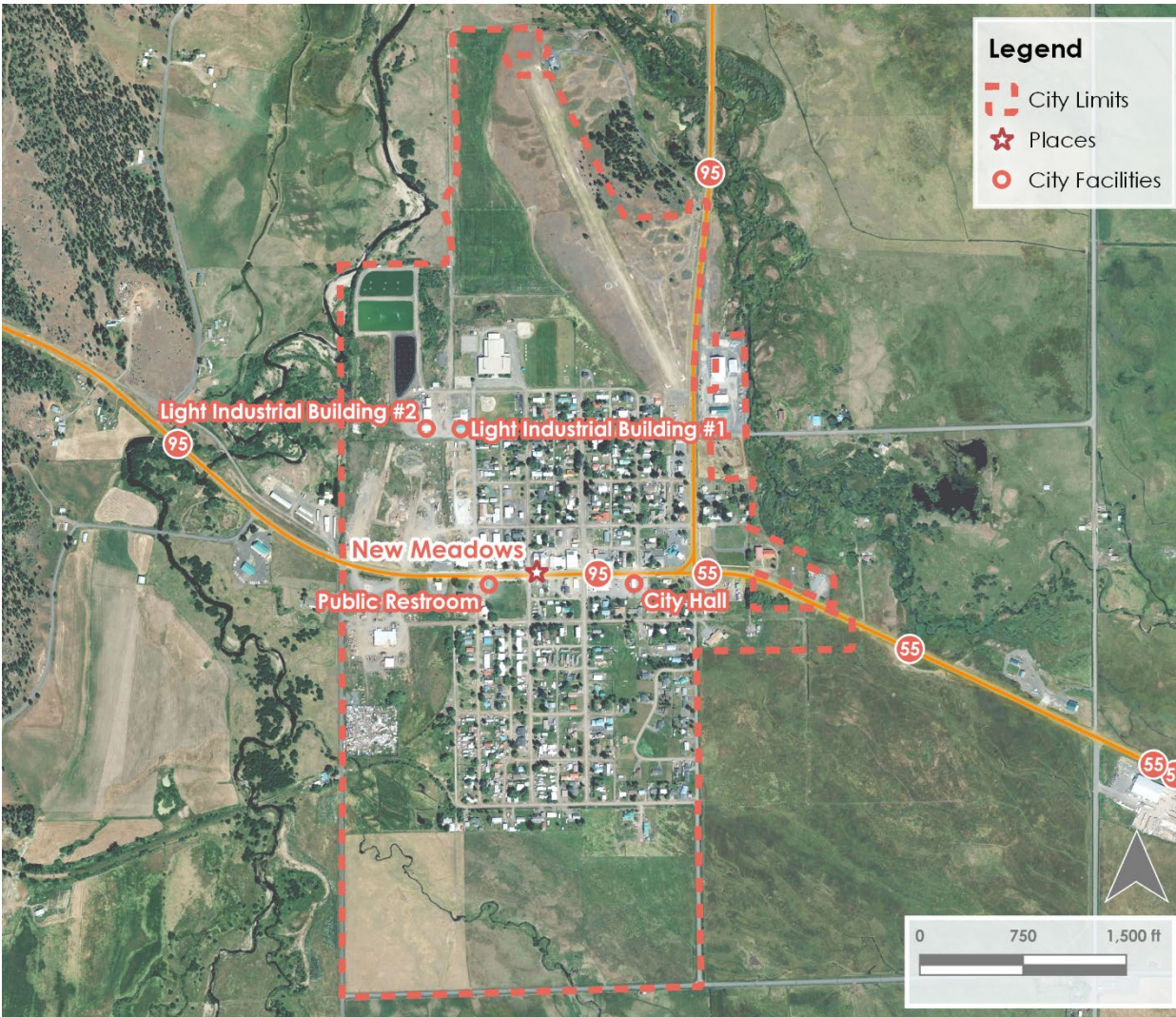
Table: Population Forecast

Year	Low Forecast	Low % Change	Mid Forecast	Mid % Change	High Forecast	High % Change
2020	517	1.5%	517	1.5%	517	1.5%
2030	527	-5.0%	564	1.5%	591	6.5%
2040	501	-5.0%	567	0.6%	630	6.5%
2050	476	-5.0%	570	0.6%	658	4.4%
2060	473	-0.6%	573	0.6%	662	0.6%

Note: 2030 values reflect change from 2022 population estimate.

Exhibits: Maps

City Facilities



References

Gem State Prospector. (2023, March <http://www.gemstateprospector.com/demographics.html>). *Valley County Demographic Profile*. Retrieved from Idaho Department of Commerce: Gem State Prospector

U.S. Census Bureau, Via TidyCensus. (2022, December). *Available API's*. Retrieved from Data & Maps: <https://www.census.gov/data/developers/data-sets.html>

Attachments:

Attachment 01: American Community Survey 5-Year Data Tables

ACS Data for 2010, 2016, and 2021					
Population	2010	2016	2021	Change #	Change %
Total Population	567	484	395	(172)	-30.3%
Total Male Population	253	252	235	(18)	-7.1%
Total Female Population	314	232	160	(154)	-49.0%
% Male	44.6%	52.1%	59.5%	14.9%	33.3%
% Female	55.4%	47.9%	40.5%	-14.9%	-26.9%
Age Groups	2010	2016	2021	Change #	Change %
0 to 9	93	75	80	(13)	-14.0%
10 to 19	82	112	41	(41)	-50.0%
20 to 29	81	36	54	(27)	-33.3%
30 to 39	38	100	54	16	42.1%
40 to 49	107	41	40	(67)	-62.6%
50 to 64	128	67	98	(30)	-23.4%
65 and Older	38	53	28	(10)	-26.3%
Less than 18	151	167	102	(49)	-32.5%
18 and Older	416	317	293	(123)	-29.6%
Total Median Age	33.6	32.9	33.3	(0.3)	-0.9%
Total Median Age Male	43.1	34.0	27.8	(15.3)	-35.5%
Total Median Age Female	30.1	32.9	35.6	5.5	18.3%
Income	2010	2016	2021	Change #	Change %
Less than \$10,000	43	11	-	(43)	-100.0%
Estimate \$10,000 to \$14,999	2	5	4	2	100.0%
Estimate \$15,000 to \$19,999	18	8	2	(16)	-88.9%
Estimate \$20,000 to \$24,999	13	49	15	2	15.4%
Estimate \$25,000 to \$29,999	29	18	-	(29)	-100.0%
Estimate \$30,000 to \$34,999	21	10	8	(13)	-61.9%
Estimate \$35,000 to \$39,999	22	-	10	(12)	-54.5%
Estimate \$40,000 to \$44,999	2	21	-	(2)	-100.0%
Estimate \$45,000 to \$49,999	9	20	6	(3)	-33.3%
Estimate \$50,000 to \$59,999	10	23	14	4	40.0%
Estimate \$60,000 to \$74,999	22	4	21	(1)	-4.5%
Estimate \$75,000 to \$99,999	26	12	30	4	15.4%
Estimate \$100,000 to \$124,999	10	3	-	(10)	-100.0%

Estimate \$125,000 to \$149,999	-	-	7	7	0.0%
Estimate \$150,000 to \$199,999	-	-	-	-	0.0%
Estimate \$200,000 or more	-	-	-	-	0.0%
Median Income (2019 Inflation)	31,417	30,500	52,411	20,994	66.8%0
Poverty	2010	2016	2021	Change #	Change %
Below poverty, All Attainment	94	20	35	(59)	-62.8%
Below Poverty, Less than High School	-	-	-	-	0.0%
Below poverty High school	12	15	24	12	100.0%
Below poverty Some college	29	5	11	(18)	-62.1%
Below poverty Bachelor's or higher	53	-	-	(53)	-100.0%
Households	2010	2016	2021	Change #	Change %
Housing Tenure by Educational Attainment All	227	184	117	(110)	-48.5%
Owner-occupied housing units	163	127	78	(85)	-52.1%
Renter-occupied housing units:	64	57	39	(25)	-39.1%
% Owner Occupied	71.8%	69.0%	66.7%	-5.1%	-7.2%
% Renter Occupied	28.2%	31.0%	33.3%	5.1%	18.2%
Owner-occupied housing units Less than high school graduate	12	3	-	(12)	-100.0%
Owner-occupied housing units High school graduate (including equivalency)	57	77	54	(3)	-5.3%
Owner-occupied housing units Some college or associate's degree	63	37	16	(47)	-74.6%
Owner-occupied housing units Bachelor's degree or higher	31	10	8	(23)	-74.2%
occupied housing units Less than high school graduate	14	24	2	(12)	-85.7%
Renter-occupied housing units High school graduate (including equivalency)	21	20	14	(7)	-33.3%
Renter-occupied housing units Some college or associate's degree	15	13	17	2	13.3%
Renter-occupied housing units Bachelor's degree or higher	14	-	6	(8)	-57.1%
Education	2010	2016	2021	Change #	Change %
Educational Attainment 25+	352	287	245	(107)	-30.4%
Less than High School Equivalency	24	37	2	(22)	-91.7%
High School or Equivalency	124	151	126	2	1.6%
Some College, No Degree	71	54	100	29	40.8%

Associate's Degree	30	13	3	(27)	-90.0%
Bachelor's Degree	70	32	14	(56)	-80.0%
Graduate or Professional Degree	33	-	-	(33)	-100.0%
High School or Higher	328	250	243	(85)	-25.9%
Bachelor's Degree or Higher	103	32	14	(89)	-86.4%
Workforce	2010	2016	2021	Change #	Change %
Total Workforce	292	216	195	(97)	-33.2%
Total Full Time	171	124	139	(32)	-18.7%
Ag, forestry, fishing and hunting, and mining	31	24	18	(13)	-41.9%
Construction	44	11	36	(8)	-18.2%
Manufacturing	24	32	3	(21)	-87.5%
Wholesale trade	5	1	2	(3)	-60.0%
Retail trade	39	27	42	3	7.7%
Trans and warehousing, and util	-	-	9	9	0.0%
Information	-	-	16	16	0.0%
Finance and ins, and real estate, and rental and leasing	24	6	2	(22)	-91.7%
Prof, sci, and mgmt, and admin, and waste mgmt services	32	24	11	(21)	-65.6%
Edu services, and health care and social assistance	60	40	19	(41)	-68.3%
Arts, ent, and rec, and accom and food services	19	42	37	18	94.7%
Other services, except public administration	14	2	-	(14)	-100.0%
Public administration	-	7	-	-	0.0%

7.2 STAKEHOLDER SUMMARY





New Meadows General Stakeholder Comments

Steady growth within New Meadows, Idaho, has encouraged stakeholders across various organizations to begin planning to accommodate the current population and anticipated citizens in future years. Neighboring cities are expanding rapidly, potentially foreshadowing the future of New Meadows. The steady growth is lending organizations time to think short-term about maintaining the livelihood of the current communities and think long-term about expansionary plans and strategies.

Short-term projects call for expansion in the size of a given organization's space to maintain the current use and need. An example is the Meadows Valley Public Library, noting that their building is constrained, and therefore there is no plan for future growth as the building cannot accommodate additional customers or programming. Fixing and finishing current projects, paving the parking lots, and adding a telehealth center are a few projects mentioned by community members. Community members noted that a daycare would be beneficial to the area, in addition to a grocery store, so community members do not have to commute out of their city for their daily needs and groceries.

Long-term projects indicate a 10-year plan for city building and city infrastructure improvements. With some organizations experiencing spatial constraints due to land ownership, construction plans either involve buildings expanding upwards, developing zoning plans for future buildings, paying for a license of surrounding areas to grow, or moving their organization to an entirely new space. As reported by some community members, if their organization moved to a different location to accommodate future growth, they do not have a designated area in mind.

City members encourage expansion within their organizations to support the projected growth, and the current space of their organizations and the city, in general, are limited. Location and cost for housing was a subject on most community member's minds with many citing the growth in neighboring cities like McCall and local attractions such as the expansion of the Brundage ski area, drastically affecting New Meadows. Local and nearby growth are bringing more individuals who are moving in, complicating housing concerns, and adding stress to public services. Many community members noted the need for new accommodations to support constant and seasonal employment as well as the rising costs of current dwelling and the pressure to hire more employees to support community services, such as medics and a need to plan for 24/7 staffing in the Meadow Valley Emergency Services.



Forms of public transportation are desirable and essential, according to some community members, to assist older populations with medical appointments and grocery stores. Additionally, public transportation systems may be beneficial for transporting younger people to work outside New Meadows to cities with more current job opportunities.

Community members of New Meadows are open-minded for growth, and the citizens are community oriented. There are community medic volunteers who engage with their community and provide excellent services. Organization members and leaders try to maintain great personal relationships with the citizens to maintain the small-town feel the community has grown to appreciate. With the city's slow growth, stakeholders noted they fear losing the small-town charm New Meadows offers.

When asked about the industrial park within the city, many community members noted the potential the area has for additional commercial opportunities that can be beneficial for attracting and keeping business in the area. There were mentions regarding the current location being close to areas where children frequent and wondered if an expansion of this type of opportunity be considered in another location. Overall the upkeep and expansion of city parks were supported for activities, community engagement and fostering community pride and closeness. It was noted that if parks were expanded, the number of staff would need to increase, and the parks' maintenance would need to be updated and regulated. Community members were also asked to provide feedback on a youth community center. Many members agreed it would be beneficial to keep younger citizens involved and engaged with community events which they believed would help retain the new Meadow's culture and encourage the support of ongoing events such as the Labor Day parade.

Although some members noted pushback on paving the roads within the city due to the lack of value it could contribute to the city overall, many members expressed enthusiasm for improving the streets, as the infrastructure update could bring additional growth to the city. Overall, the community members believe the city is headed in the right direction and encourage planning and strategizing for the steady growth they anticipate.

7.3 HISTORICAL FINANCIAL PERFORMANCE



General Fund

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues												
Property Taxes	114,426	118,864	113,325	124,504	120,361	146,452	143,816	142,986	148,853	159,718	166,569	174,907
% increase		3.9%	-4.7%	9.9%	-3.3%	21.7%	-1.8%	-0.6%	4.1%	7.3%	4.3%	5.0%
Licenses and Permits	2,529	2,659	8,545	3,635	4,466	6,831	12,362	8,698	2,971	8,394	13,797	27,512
Intergovernmental	76,471	78,097	76,589	68,666	81,293	86,211	90,423	96,698	108,229	122,326	136,637	129,000
Grants and Donations	56,668	20,944	15,626	4,625	6,442	5,212	1,725	27,264	5,365	75,960	184,853	76,674
Earnings on Investments	174	157	122	182	132	252	467	878	1,071	314	687	12,955
Other	24,392	22,140	29,580	28,888	31,102	28,883	31,189	20,514	25,306	21,549	142,753	87,930
Total Revenues	274,660	242,861	243,787	230,500	243,796	273,841	279,982	297,038	291,795	388,261	645,296	508,978
Expenditures												
Current Expenditures												
General Administration	16,434	13,338	20,319	20,300	38,068	43,110	27,281	25,745	29,396	144,455	53,793	114,099
Highways and Streets	27,181	39,120	40,882	57,816	59,704	86,467	75,267	72,072	94,862	118,016	120,164	201,268
Wages, Taxes, and Retirement	85,930	96,065	84,158	82,278	68,075	42,018	47,321	47,186	53,301	49,101	47,444	58,511
Parks and Recreation	6,766	9,399	11,958	9,348	8,413	19,843	22,105	19,167	17,576	19,323	16,540	29,497
Public Safety - Police	48,365	42,664	56,903	43,707	40,969	45,096	60,221	52,765	53,624	18,451	85,655	51,814
Planning and Zoning	1,552	551	947	5,840	958	390	3,296	97	580	221	195	235
Emergency	50,726	7,403	-	-	-	-	-	-	-	-	-	-
Capital Outlay											3,823	118,247
Total Current Expenditures	236,954	208,540	215,167	219,289	216,187	236,924	235,491	217,032	249,339	349,567	327,614	573,671
Debt Service												
Principal	4,417	-	8,602	8,602	13,941	14,622	14,622	14,992	-	-	-	-
Interest	68	-	1,881	1,881	1,381	700	700	330	-	-	-	-
Total Debt Service Expenditures	4,485	-	10,483	10,483	15,322	15,322	15,322	15,322	-	-	-	-
Capital Outlay	14,992	110,117	10,011	36,706	5,111	3,274	3,017	33,627	6,125	2,547	-	-
Total Expenditures	256,431	318,657	235,661	266,478	236,620	255,520	253,830	265,981	255,464	352,114	327,614	573,671
Fund Balances - Beginning	116,907	100,235	125,947	116,472	104,533	111,711	130,037	33,429	64,486	100,818	136,965	454,647
Fund Balances - Ending	135,907	51,656	124,959	104,534	111,709	130,032	33,429	64,486	100,817	136,965	454,647	389,954
Change in Net Position	18,229	(7,817)	8,126	(35,978)	7,176	18,321	26,152	31,057	36,331	36,147	317,682	(64,693)
Other Financing Sources (Uses)												
Proceeds from Capital Lease		66,621	-	24,040	-	-	-	-	-	-	-	-
Transfer In		4,429	-	-	-	-	-	-	-	-	-	-
Transfer Out		(3,071)	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		67,979	-	24,040	-	-	-	-	-	-	-	-
System Net Op %	7%	-31%	3%	-16%	3%	7%	9%	10%	12%	9%	49%	-13%
Op Exp as % of System Revenue	93%	131%	97%	116%	97%	93%	91%	90%	88%	91%	51%	113%

Water Fund

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Charges for Services	162,708	162,191	161,933	165,585	165,505	190,946	176,287	199,357	207,950	239,041	217,838	218,458
Wages	39,111	31,623	37,616	32,119	42,511	34,072	36,599	44,518	48,848	40,201	42,903	46,950
Taxes and Benefits	9,268	18,781	15,437	8,863	15,835	11,245	14,971	14,735	19,310	16,816	18,312	28,626
Training	798	896	423	874	717	366	750	447	490	645	1,399	1,126
Travel	944	1,010	470	601	897	958	954	509	627	178	656	1,738
Utilities	15,959	15,717	15,243	15,182	14,186	14,726	14,260	14,633	14,503	13,359	15,959	16,029
Professional Services	2,934	2,934	5,151	2,232	1,119	23,416	13,423	-	21,148	6,057	11,544	17,731
Attorney	420	-	-	-	-	-	-	-	-	-	-	-
Audit	1,367	5,507	1,433	1,467	1,483	1,533	1,583	1,633	1,225	1,275	1,338	1,500
Depreciation	59,250	1,417	67,576	69,853	61,279	38,176	35,288	19,508	15,849	8,446	6,939	3,858
Fuel	2,237	66,190	1,545	1,297	1,091	1,177	1,058	1,212	852	1,465	2,606	3,182
Maintenance and Operations	32,298	1,366	35,528	25,024	43,978	28,457	22,820	33,851	21,445	35,331	52,204	56,135
Water Master Plan	-	18,261	-	2,473	(1)	20,487	1,166	-	-	-	-	-
Professional Services	-	-	-	-	1,800	-	-	-	-	-	-	-
Total Operating Expenses	164,586	163,702	180,422	159,985	184,895	174,613	142,872	131,046	144,297	123,773	153,860	176,875
Interest Earned	74	65	115	113	137	1,000	944	2,469	2,695	669	985	5,956
Interest Expense	(16,362)	(10,557)	(11,791)	(9,747)	(8,922)	(7,462)	(6,755)	(3,640)	(2,764)	(1,763)	-	(33,811)
Grants and Donations	-	-	-	8,992	-	-	124,698	221,182	446,197	132,544	27,638	2,421,521
Transfer From/(to) governmental funds	-	-	-	(645)	-	30,159	-	-	-	-	-	-
Change in Net Position	(18,166)	(12,003)	(30,165)	(4,034)	(19,828)	9,871	182,461	288,322	509,781	246,718	92,601	2,435,249
System Net Op %	-1%	-1%	-11%	3%	-12%	9%	19%	34%	31%	48%	29%	19%
Op Exp as % of System Revenue	101%	101%	111%	97%	112%	91%	81%	66%	69%	52%	71%	81%
Net Position Beginning	249,775	231,609	219,606	189,441	158,743	136,667	146,538	328,999	617,321	1,127,102	1,373,820	1,466,421
PP adjustment	-	-	-	(26,664)	(2,248)	-	-	-	-	-	-	-
Net Position Ending	231,609	219,606	189,441	158,743	136,667	146,538	328,999	617,321	1,127,102	1,373,820	1,466,421	3,901,670

Sewer Fund

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Charges for Services	156,098	154,182	155,438	150,312	194,095	203,259	203,281	225,686	213,733	244,348	249,458	275,438
Wages	37,293	31,206	35,487	37,322	45,694	41,349	44,720	44,348	52,941	40,303	37,464	44,319
Taxes and Benefits	9,005	18,376	14,349	10,973	16,957	13,924	16,793	14,608	20,967	17,210	18,311	27,346
Training	798	599	423	708	742	463	745	240	640	920	1,759	946
Travel	944	877	470	723	1,038	742	1,175	509	848	178	656	788
Utilities	10,293	10,620	10,438	10,821	17,681	20,768	10,827	12,010	11,345	10,304	12,565	12,738
Professional Services	2,934	2,934	2,281	7,488	3,908	4,188	10,393	-	37,073	11,792	19,937	21,108
Attorney	420	9,597	6,389	5,607	1,119	-	-	-	-	-	-	-
Audit	1,367	1,417	1,433	1,467	1,483	1,533	1,583	1,633	1,225	1,275	1,338	1,500
Depreciation	24,113	31,055	32,438	34,648	35,713	35,712	35,713	31,323	27,659	20,265	17,598	15,470
Fuel	1,568	994	1,147	1,080	944	1,001	922	1,188	638	733	1,953	1,832
Maintenance and Operations	39,587	32,754	31,217	34,626	73,580	32,158	32,558	41,318	25,157	57,572	95,166	73,705
Water Master Plan	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-	-	-	-	-	-	0
Total Operating Expenses	128,322	140,429	136,072	145,463	198,859	151,838	155,429	147,177	178,493	160,552	206,747	199,752
Interest Earned	212	196	96	84	-	1,086	654	1,681	1,626	397	650	8,072
Interest Expense	(21,011)	(19,570)	(21,567)	(19,516)	(17,953)	(19,018)	(22,112)	(20,879)	(19,384)	(18,306)	(17,130)	(15,986)
Grants and Donations	30,000	-	-	-	230,852	357,705	414,739	86,335	93,862	3,600	-	22,165
Transfer From/(to) governmental funds	-	-	-	-	-	-	(15,416)	-	-	-	-	-
Change in Net Position	36,977	(5,621)	(2,105)	(14,583)	208,135	391,194	425,717	145,646	111,344	69,487	26,231	89,937
System Net Op %	18%	9%	12%	3%	-2%	25%	24%	35%	16%	34%	17%	27%
Op Exp as % of System Revenue	82%	91%	88%	97%	102%	75%	76%	65%	84%	66%	83%	73%
Net Position Beginning	229,116	266,093	260,472	258,367	217,120	423,007	814,201	1,239,918	1,385,564	1,496,908	1,566,395	1,592,626
PP adjustment	-	-	-	(26,664)	(2,248)	-	-	-	-	-	-	-
Net Position Ending	266,093	260,472	258,367	217,120	423,007	814,201	1,239,918	1,385,564	1,496,908	1,566,395	1,592,626	1,682,563
Net operating income	27,988	13,949	19,462	4,933	(4,764)	52,507	48,506	80,190	36,866	84,193	43,361	83,758
Potential payment at 1.25x coverage	22,390.40	11,159.20	15,569.60	3,946.40	(3,811.20)	42,005.60	38,804.80	64,152.00	29,492.80	67,354.40	34,688.80	67,006.40

Industrial Park Fund

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Charges for Services	17,693	17,890	17,189	17,323	19,114	20,857	18,103	23,206	21,823	8,756	16,490	16,954
Wages	-	-	-	-	-	-	-	374	1,592	611	2,431	557
Taxes and Benefits	-	-	-	-	-	-	-	162	696	277	667	297
Training	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	2,520	2,737	1,941	2,031	2,140	2,240	2,933	5,027	4,070	3,691
Professional Services	-	-	-	38	-	-	-	-	1,506	275	-	-
Attorney	-	-	-	-	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-	-	1,225	1,275	1,338	1,500
Depreciation	15,934	15,935	15,934	15,934	15,934	15,934	15,934	15,933	15,935	15,934	15,934	15,934
Fuel	-	-	-	-	-	-	-	-	-	1,432	825	140
Maintenance and Operations	22,786	22,427	1,974	12,863	14,584	6,931	7,685	13,147	11,479	16,243	20,697	17,008
Water Master Plan	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services	-	3,866	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	38,720	42,228	20,428	31,572	32,459	24,896	25,759	31,856	35,366	41,074	45,962	39,127
Interest Earned	136	125	69	69	91	130	257	1,005	1,037	203	188	861
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From/(to) governmental funds	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Position	(20,891)	(24,213)	(3,170)	(14,180)	(13,254)	(3,909)	(7,399)	(7,645)	(12,506)	(32,115)	(29,284)	(21,312)
System Net Op %	-119%	-136%	-19%	-82%	-70%	-19%	-42%	-37%	-62%	-369%	-179%	-131%
Op Exp as % of System Revenue	219%	236%	119%	182%	170%	119%	142%	137%	162%	469%	279%	231%
Net Position Beginning	596,308	575,417	551,204	548,034	533,854	520,600	516,691	509,292	501,647	489,141	457,026	427,742
Net Position Ending	575,417	551,204	548,034	533,854	520,600	516,691	509,292	501,647	489,141	457,026	427,742	406,430

7.4 FUNDING AND FINANCING SOURCES



Funding and Financing Sources

The City has several funding and delivery strategies available for CFP project implementation. Direct development can be funded by a variety of the following sources. The reality is that a combination of all these funding and financing sources is necessary to implement the CFP.

General Funds

Currently, the capital investment monies are allocated out of the City's ad valorem (property) tax, also commonly known as General Funds. Ad valorem property taxes are levied on real or personal property by local governments, such as the City, in order to fund their operations and facilities and to provide their constitutionally mandated public services. Ad valorem means a tax on goods or property expressed as a percentage of the assessed value. The City can pledge its General Fund revenues to finance CFP projects. A General Fund Revenue bond has a 50% voter authorization requirement and would require the City to identify the necessary funds in its annually appropriated budget to pay debt services on a bond.

City Savings

As directed in Idaho Code 50-10, "Cities may accumulate fund balances at the end of a fiscal year and carry over such fund balances into the ensuing fiscal year sufficient to achieve or maintain city operations." The City can create a fund (capital improvement fund) and deposit funds into the fund to provide a basis for a general fund revenue bond or to save for capital projects. The City currently has no capital improvement fund.

Foregone Revenues

Per Idaho Code 63-8 unutilized levy increases can accumulate (up to 3% per year). These foregone revenues can be used to pay for projects or finance debt. Foregone revenues can also be used for M&O, provided the amount is not more than 1%. Foregone revenues can also be used to fund equipment with a useful life of 10 years or more. Prior to budgeting any foregone increase, the City Council must provide notice of its intent to do so, hold a public hearing, which may be in conjunction with its annual budget hearing, and certify by resolution the amount of foregone increase to be budgeted and the specific purpose for which the foregone increase is being budgeted.

General Obligation Bonds

Idaho Code 57-200 states that a municipal bond or a general obligation bond could be issued for any identified purpose. Perception prevails that bonds are difficult to gain voter approval for. A main purpose of the CFP process and the corresponding public engagement efforts are meant to include the public in the process from the beginning. Through transparency, the City as a whole identifies and agrees with its needs and then proceeds with necessary plans to solve those needs. Bonds should not be pursued lightly, and the City has proven its desire to ensure the public is engaged on these important community decisions. Continuous public engagement is necessary to properly implement the CFP recommendations.



Annual Appropriations Lease Purchase Agreement

Similar to bonds, lease purchase agreements can be entered into by the City to fund necessary improvements and facilities. Lease payments are secured by annually appropriated revenues of the City. This structure does not create a new revenue stream and would require the City to use existing funds. This structure also has higher costs of financing associated with it. The major advantage of this structure is it does not require a vote and can be authorized by the City Council.

Local Improvement District

Idaho code 50-17 provides local governments, such as the City, the ability to create and use Local Improvement Districts (LIDs) as a financial mechanism to finance particular infrastructure or public improvement projects within a defined area. The demand for new or improved public infrastructure, such as streets, sidewalks, sewer networks, street lighting, or drainage systems, is frequently addressed through LIDs.

To avoid burdening the entire community, the main goal of creating a LID is to divide the costs of these upgrades among the property owners who will directly benefit from them. The expenditures for any proposed public infrastructure or upgrades are split among the property owners in the legally specified geographic region known as the designated area of impact.

Property owners inside the LID would be assessed a share of the project's cost depending on elements like property value, lot size, or frontage. This revenue would be used to pay for the LID. This funding system ensure everyone contributes fairly, especially those who stand to gain from the changes.

Benefits of LIDs include:

- Efficient cost distribution to beneficiaries
- Upgraded infrastructure in key locations
- Possible increased home values
- Possibility of economic growth
- Lessened financial strain on the City's general fund

Implementing LIDs may present difficulties or downsides, such as resistance from property owners, complicated administrative procedures, or statutory constraints. A thorough legal analysis and public involvement are essential for a successful implementation.

LID regulation is very thorough, therefore it's crucial to follow each stage of the process. Because LIDs, LID assessments on private property, and LID bonds can be granted without approval from voters, scrupulous adherence to all procedural processes is crucial to ensure that people's property rights are protected by due process. LID assessments may be deemed invalid if proper legal procedure is not followed.



Development Impact Fees

Local governments, especially those experiencing growth, employ development impact fees to help “growth pay for growth.”

According to Idaho Code 67-82, development impact fees are not a new property tax and the fee is only imposed on new development on the basis of levels of service for public facilities. These fees can only be imposed on new development for the impacts of that development. In other words, they cannot be used to maintain existing infrastructure and facilities but can be used to expand or improve existing infrastructure and facilities due to the impacts of growth and development.

Sale of Existing Property(ies)

Selling surplus properties or higher-priced facilities and replacing them with more cost-effective options is a logical way to supplement the costs of capital infrastructure and facilities investments. This might also include subdivisions at some of the City’s existing sites.

Lease of Existing/New Space

Municipalities can choose to lease space (typically reducing operating costs) versus building or owning new space. This option can offer lower costs in the near term but are typically not viewed as a fiscally responsible, long-term solution.

Local governments can also lease space that they own and generate revenue. An example of this is the City’s partnership with local businesses in the Industrial Park.

There are also examples of jurisdictions funding bond purchases through lease cost avoidance by consolidating functions in leased space into owned facilities. Another potential funding source involves partnerships to pay in whole or in part for development. CFP priorities that could attract investment and/or shared use by other parties could help reduce initial capital investment by the City. The City could potentially enter into cooperative agreements with other local governments that need space.

Public Private Partnerships

Another potential solution that can be deployed is public private partnerships (PPPs or P3). Public private partnership agreements are most commonly associated with government office and service buildings. These partnerships with private sector developers can be more costly but create development opportunities and economic development that may be otherwise elusive.

Urban Renewal

Idaho Code 50-2902 state, “the purpose of this act is to provide for the allocation of a portion of the property taxes levied against taxable property located in a revenue allocation area for a limited period of time to assist in the financing of urban renewal plans, to encourage private development in urban renewal areas and competitively disadvantaged border community areas, to prevent or arrest the decay of urban areas due to the inability of existing financing methods to promote needed public improvements, to encourage taxing districts to cooperate in the allocation of future tax revenues arising in urban areas and competitively disadvantaged border community areas in order to facilitate



the long-term growth of their common tax base, and to encourage private investment within urban areas and competitively disadvantaged border community areas.”

The City may decide to adopt an ordinance to create an Urban Renewal Agency (URA). No voter approval is required. Boundaries of the district must be decided, and there are certain eligibility requirements for the area including deteriorating buildings or sites, defective street layouts, unsafe conditions, and endangerment of life or property. The combined district property value must also fall below 10% of all properties within the municipality. It is important to keep in mind that Idaho Code 50-2905A limits the construction of municipal buildings. The typical term of the tax increment financing (TIF) is 20 years or less. Property taxes received by the URA can be used to pay back financing.

Grants

Grants are a great opportunity for the City to access funds to complete projects. Grants are not borrowed and therefore do not need to be repaid. There are several sources for grants, with the largest grant opportunities coming from the Federal and State government. Some private businesses and not-for-profit entities may also issue grants to municipalities for specific purposes. Grants.gov is an excellent resource for identifying grants that can be used for specific purposes.

It is best to identify the project that the City will pursue and then work to apply for grants that align with that project. The grant application process will require information about the project and specifics about how the funds will be used. For facilities, grant applications will likely require plans, designs, and other studies to help the granting agency determine grant recipients. Although grants are valuable and desirable, they are limited in the funding that is available, take considerable work to identify and apply for, and often come with guidelines and restrictions around the use of the funds. It is important to understand the requirements of any grant that is applied for. We encourage the City to pursue grants whenever they are identified.

Auditorium District

As outlined in [Idaho Code 67-4902](#), “an auditorium or community center district is one to build, operate, maintain, market and manage for public, commercial and/or industrial purposes by any available means public auditoriums, exhibition halls, convention centers, sports arenas and facilities of a similar nature, and for that purpose any such district shall have the power to construct, maintain, manage, market and operate such facilities.”

Revenues from an auditorium district are generated by a hotel tax of not more than 5% on room sales. This means the revenue is primarily generated from people visiting City. The creation of an auditorium district requires a petition of 10% of the population and a majority vote of residents of the proposed district. Once the district has been created, it does not require voter approval for a bond issuance as the debt service payments would likely be paid by the revenue generated from the hotel sales tax. Idaho Code 67-49 governs the creation, maintenance, and laws surrounding and auditorium district. As it does take time to create, enact, and ultimately generate the revenue needed to complete the project, it is recommended that a City start the process of creating a district a couple of years before the project construction is set to commence.



7.5 FISCAL YEAR 2025 BUDGET



Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
1 GENERAL						
31000 TAXES						
	31010 Taxes-Property	0.00	0.00	177,951.00	177,951.00	0 %
	31020 Taxes-Penalty	0.00	0.00	2,500.00	2,500.00	0 %
	31030 Taxes-Interest	0.00	0.00	1,000.00	1,000.00	0 %
	31060 Taxes-Personal Property Replacement	0.00	0.00	8,323.00	8,323.00	0 %
	31300 County Sales Tax	0.00	0.00	100.00	100.00	0 %
	Account Group Total:	0.00	0.00	189,874.00	189,874.00	0 %
32000 PERMITS AND LICENSES						
	32110 City Liquor	0.00	0.00	2,000.00	2,000.00	0 %
	32210 Building Permits	0.00	0.00	15,000.00	15,000.00	0 %
	32260 Dog Licenses	0.00	0.00	300.00	300.00	0 %
	32400 Review & Solid Waste Fees	0.00	0.00	2,500.00	2,500.00	0 %
	32700 P&Z Review / Permit Fees	0.00	0.00	2,000.00	2,000.00	0 %
	32750 Airport Commission Reveiw Fees	0.00	0.00	100.00	100.00	0 %
	Account Group Total:	0.00	0.00	21,900.00	21,900.00	0 %
33000 STATE SOURCES						
	33500 State Revenue Sharing	0.00	0.00	46,422.00	46,422.00	0 %
	33510 State Liquor Fees	0.00	0.00	28,264.00	28,264.00	0 %
	33520 State HWY Users Fee (Existing)	0.00	0.00	15,650.00	15,650.00	0 %
	33521 State HWY Users Fee (New Money)	0.00	0.00	9,000.00	9,000.00	0 %
	Account Group Total:	0.00	0.00	99,336.00	99,336.00	0 %
34000 FRANCHISE FEES						
	34010 Franchise Fees - Idaho Power	0.00	0.00	20,681.00	20,681.00	0 %
	34011 Franchise Fees - Cable One	0.00	0.00	580.00	580.00	0 %
	Account Group Total:	0.00	0.00	21,261.00	21,261.00	0 %
35000 Administrative Fees						
	35004 Burn Permits	0.00	0.00	50.00	50.00	0 %
	35006 RV Permits	0.00	0.00	100.00	100.00	0 %
	Account Group Total:	0.00	0.00	150.00	150.00	0 %
36000 FINES AND FORFEITS						
	36100 Criminal Fines	0.00	0.00	2,200.00	2,200.00	0 %
	36101 Animal Control Fines	0.00	0.00	350.00	350.00	0 %
	36102 Grass / Weed Fines & Billings	0.00	0.00	1,000.00	1,000.00	0 %
	Account Group Total:	0.00	0.00	3,550.00	3,550.00	0 %
37000 OTHER REVENUE						
	37110 Interest	0.00	0.00	10,000.00	10,000.00	0 %
	37503 Donations/Park Events	0.00	0.00	5,000.00	5,000.00	0 %
	37525 Transit Project	0.00	0.00	40,000.00	40,000.00	0 %
	37526 Transit/Streets Grant	0.00	0.00	250,000.00	250,000.00	0 %
	37600 Donations	0.00	0.00	5,000.00	5,000.00	0 %
	37601 Parks and Rec	0.00	0.00	2,000.00	2,000.00	0 %
	37650 Youth Center (Grants and Donations)	0.00	0.00	75,000.00	75,000.00	0 %
	37651 Childhood Center (Grants and Donations)	0.00	0.00	575,000.00	575,000.00	0 %
	37900 Miscellaneous	0.00	0.00	20,000.00	20,000.00	0 %

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
1 GENERAL						
	Account Group Total:	0.00	0.00	982,000.00	982,000.00	0 %
38000 Recreation						
	38001 Youth Sports Donations	0.00	0.00	150.00	150.00	0 %
	38002 Youth Sports Sponsors	0.00	0.00	3,000.00	3,000.00	0 %
	38003 Youth Sports Sign-Up Fees	0.00	0.00	850.00	850.00	0 %
	38004 Skate & Bike Park	0.00	0.00	10,000.00	10,000.00	0 %
	Account Group Total:	0.00	0.00	14,000.00	14,000.00	0 %
39000 OTHER FINANCING SOURCES						
	39034 Stibnite Grant	0.00	0.00	10,000.00	10,000.00	0 %
	39036 Facility Rental	0.00	0.00	1,000.00	1,000.00	0 %
	Account Group Total:	0.00	0.00	11,000.00	11,000.00	0 %
	Fund Total:	0.00	0.00	1,343,071.00	1,343,071.00	0 %
8 MV ROUNDUP UTILITY ASSISTANCE PROGRAM						
37000 OTHER REVENUE						
	37499 MV Roundup Donations	0.00	0.00	5,000.00	5,000.00	0 %
	Account Group Total:	0.00	0.00	5,000.00	5,000.00	0 %
	Fund Total:	0.00	0.00	5,000.00	5,000.00	0 %
60 WATER FUND						
34000 FRANCHISE FEES						
	34610 Water Collection Fees	0.00	0.00	180,036.00	180,036.00	0 %
	34612 Water Capital Improvement Fees	0.00	0.00	6,000.00	6,000.00	0 %
	34613 Water Debt Repay Fees	0.00	0.00	65,703.00	65,703.00	0 %
	34615 Water Short Lived Asset Fees	0.00	0.00	5,840.00	5,840.00	0 %
	34616 Water Depreciation Fees	0.00	0.00	4,000.00	4,000.00	0 %
	34640 Water Delinquency Charge	212.00	212.00	2,000.00	1,788.00	11 %
	34660 Water Hook Up Fees	0.00	0.00	30,000.00	30,000.00	0 %
	Account Group Total:	212.00	212.00	293,579.00	293,367.00	0 %
37000 OTHER REVENUE						
	37110 Interest	0.00	0.00	1,500.00	1,500.00	0 %
	Account Group Total:	0.00	0.00	1,500.00	1,500.00	0 %
	Fund Total:	212.00	212.00	295,079.00	294,867.00	0 %

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
63 INDUSTRIAL PARK FUND						
34000	FRANCHISE FEES					
	34501 A/R Lease Agreements	0.00	0.00	24,948.00	24,948.00	0 %
	34502 A/R Lease Solid Waste	0.00	0.00	640.00	640.00	0 %
	34504 A/R Reimburse MNTC Costs	0.00	0.00	200.00	200.00	0 %
	34505 A/R Land Lease	0.00	0.00	2,640.00	2,640.00	0 %
	Account Group Total:	0.00	0.00	28,428.00	28,428.00	0 %
37000	OTHER REVENUE					
	37110 Interest	0.00	0.00	800.00	800.00	0 %
	Account Group Total:	0.00	0.00	800.00	800.00	0 %
39000	OTHER FINANCING SOURCES					
	39019 Industriail Park Capital Grant	0.00	0.00	250,000.00	250,000.00	0 %
	Account Group Total:	0.00	0.00	250,000.00	250,000.00	0 %
	Fund Total:	0.00	0.00	279,228.00	279,228.00	0 %
65 SEWER FUND						
33000	STATE SOURCES					
	33317 Wastewater Facility Plan and INI	0.00	0.00	180,000.00	180,000.00	0 %
	Account Group Total:	0.00	0.00	180,000.00	180,000.00	0 %
34000	FRANCHISE FEES					
	34710 Sewer Collection Fees	0.00	0.00	182,000.00	182,000.00	0 %
	34711 Sewer Admin Fees	0.00	0.00	16,000.00	16,000.00	0 %
	34712 Sewer Capital Improvement Fees	0.00	0.00	5,600.00	5,600.00	0 %
	34713 Sewer Depreciation Fees	0.00	0.00	1,545.00	1,545.00	0 %
	34714 Sewer Debt Reserve Fees	0.00	0.00	1,545.00	1,545.00	0 %
	34715 Sewer Debt Repayment	0.00	0.00	49,680.00	49,680.00	0 %
	34716 Sewer Short Lived Asset Fees	0.00	0.00	9,500.00	9,500.00	0 %
	34740 Sewer Delinquency Fees	212.00	212.00	2,000.00	1,788.00	11 %
	34760 Sewer Connection Fee	0.00	0.00	48,000.00	48,000.00	0 %
	34796 Sewer Refunds/Discounts	0.00	0.00	1,000.00	1,000.00	0 %
	Account Group Total:	212.00	212.00	316,870.00	316,658.00	0 %
37000	OTHER REVENUE					
	37110 Interest	0.00	0.00	10,000.00	10,000.00	0 %
	Account Group Total:	0.00	0.00	10,000.00	10,000.00	0 %
	Fund Total:	212.00	212.00	506,870.00	506,658.00	0 %
	Grand Total:	424.00	424.00	2,429,248.00	2,428,824.00	0 %

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
1 GENERAL							
41100 City Hall Expenses							
41100 City Hall Expenses							
308	Telephone & Internet Services	0.00	0.00	1,800.00	1,800.00	1,800.00	0%
309	Advertising	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
311	Audit	0.00	0.00	1,663.00	1,663.00	1,663.00	0%
312	Attorney Fees (Professional)	0.00	0.00	1,067.00	1,067.00	1,067.00	0%
321	Building Inspection	0.00	0.00	2,500.00	2,500.00	2,500.00	0%
324	M&O (Materials)	0.00	0.00	4,200.00	4,200.00	4,200.00	0%
327	Information Technology Fees	0.00	0.00	1,600.00	1,600.00	1,600.00	0%
330	Utilities - Electric	0.00	0.00	2,500.00	2,500.00	2,500.00	0%
331	Utilities - W/S	0.00	0.00	1,300.00	1,300.00	1,300.00	0%
351	Bank Charges and Fees	0.00	0.00	100.00	100.00	100.00	0%
511	Municipal Insurance	0.00	0.00	3,266.00	3,266.00	3,266.00	0%
520	Training	0.00	0.00	2,500.00	2,500.00	2,500.00	0%
521	Travel Expenses	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
610	Office Supplies	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
620	Postage	0.00	0.00	2,000.00	2,000.00	2,000.00	0%
709	Equipment and Software	0.00	0.00	8,500.00	8,500.00	8,500.00	0%
	Account Total:	0.00	0.00	35,996.00	35,996.00	35,996.00	0%
41150 Economic Development							
324	M&O (Materials)	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
	Account Total:	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
	Account Group Total:	0.00	0.00	37,496.00	37,496.00	37,496.00	0%
41200 Wages							
41200 Wages							
110	Wages	1,709.80	1,709.80	46,108.00	46,108.00	44,398.20	4%
120	Mayor & Council	0.00	0.00	6,600.00	6,600.00	6,600.00	0%
210	Social Security	105.99	105.99	2,859.00	2,859.00	2,753.01	4%
211	Medicare	24.80	24.80	669.00	669.00	644.20	4%
212	Retirement	204.47	204.47	5,515.00	5,515.00	5,310.53	4%
213	Unemployment Compensation	0.00	0.00	500.00	500.00	500.00	0%
215	Medical Insurance	546.35	546.35	12,258.00	12,258.00	11,711.65	4%
217	State Insurance	0.00	0.00	1,334.00	1,334.00	1,334.00	0%
	Account Total:	2,591.41	2,591.41	75,843.00	75,843.00	73,251.59	3%
	Account Group Total:	2,591.41	2,591.41	75,843.00	75,843.00	73,251.59	3%
41300 Planning & Zoning							
41300 Planning & Zoning							
309	Advertising	0.00	0.00	500.00	500.00	500.00	0%
324	M&O (Materials)	0.00	0.00	300.00	300.00	300.00	0%
	Account Total:	0.00	0.00	800.00	800.00	800.00	0%
	Account Group Total:	0.00	0.00	800.00	800.00	800.00	0%

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
1 GENERAL							
41400 Public Safety Enforcement							
41400 Public Safety Enforcement							
	310 Contract Services	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
	312 Attorney Fees (Professional)	0.00	0.00	18,000.00	18,000.00	18,000.00	0%
	313 Code Enforcement (ACSO Contract	0.00	0.00	33,660.00	33,660.00	33,660.00	0%
	314 Animal Control (Dog Pound)	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	324 M&O (Materials)	0.00	0.00	20,000.00	20,000.00	20,000.00	0%
	Account Total:	0.00	0.00	74,160.00	74,160.00	74,160.00	0%
	Account Group Total:	0.00	0.00	74,160.00	74,160.00	74,160.00	0%
41500 Street Department							
41500 Street Department							
	110 Wages	1,075.91	1,075.91	33,384.00	33,384.00	32,308.09	3%
	210 Social Security	66.72	66.72	2,070.00	2,070.00	2,003.28	3%
	211 Medicare	15.61	15.61	484.00	484.00	468.39	3%
	212 Retirement	128.68	128.68	3,993.00	3,993.00	3,864.32	3%
	215 Medical Insurance	202.35	202.35	10,896.00	10,896.00	10,693.65	2%
	309 Advertising	0.00	0.00	400.00	400.00	400.00	0%
	310 Contract Services	0.00	0.00	5,169.00	5,169.00	5,169.00	0%
	319 Engineering Fees (Professional)	0.00	0.00	8,500.00	8,500.00	8,500.00	0%
	324 M&O (Materials)	0.00	0.00	282,000.00	282,000.00	282,000.00	0%
	330 Utilities - Electric	0.00	0.00	8,400.00	8,400.00	8,400.00	0%
	350 Shared Equip Maintenance	0.00	0.00	7,500.00	7,500.00	7,500.00	0%
	457 Depreciation Expense	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
	630 Fuel	0.00	0.00	4,500.00	4,500.00	4,500.00	0%
	632 Storm Drain Cleaning	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	633 Grading & Blading	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	634 Snow Removal	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	701 Equipment Rental	0.00	0.00	500.00	500.00	500.00	0%
	711 Dust Abatement	0.00	0.00	25,000.00	25,000.00	25,000.00	0%
	804 Transit Program	0.00	0.00	40,000.00	40,000.00	40,000.00	0%
	Account Total:	1,489.27	1,489.27	438,796.00	438,796.00	437,306.73	0%
	Account Group Total:	1,489.27	1,489.27	438,796.00	438,796.00	437,306.73	0%
41600 Park Department							
41600 Park Department							
	110 Wages	0.00	0.00	7,617.00	7,617.00	7,617.00	0%
	210 Social Security	0.00	0.00	473.00	473.00	473.00	0%
	211 Medicare	0.00	0.00	111.00	111.00	111.00	0%
	212 Retirement	0.00	0.00	911.00	911.00	911.00	0%
	215 Medical Insurance	0.00	0.00	2,724.00	2,724.00	2,724.00	0%
	324 M&O (Materials)	0.00	0.00	9,540.00	9,540.00	9,540.00	0%
	330 Utilities - Electric	0.00	0.00	2,500.00	2,500.00	2,500.00	0%
	331 Utilities - W/S	0.00	0.00	1,100.00	1,100.00	1,100.00	0%
	332 Utitlies - Irrigation	0.00	0.00	3,500.00	3,500.00	3,500.00	0%
	349 Parks and Rec	0.00	0.00	2,000.00	2,000.00	2,000.00	0%
	350 Shared Equip Maintenance	0.00	0.00	200.00	200.00	200.00	0%
	630 Fuel	0.00	0.00	200.00	200.00	200.00	0%
	637 Events	0.00	0.00	15,000.00	15,000.00	15,000.00	0%

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
1 GENERAL							
	Account Total:	0.00	0.00	45,876.00	45,876.00	45,876.00	0%
	Account Group Total:	0.00	0.00	45,876.00	45,876.00	45,876.00	0%
43100	Industrial Park						
43150	Youth Center						
	324 M&O (Materials)	0.00	0.00	75,000.00	75,000.00	75,000.00	0%
	330 Utilities - Electric	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	331 Utilities - W/S	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	713 Skate and Bike Park	0.00	0.00	10,000.00	10,000.00	10,000.00	0%
	Account Total:	0.00	0.00	87,000.00	87,000.00	87,000.00	0%
43151	Childcare Center						
	324 M&O (Materials)	0.00	0.00	575,000.00	575,000.00	575,000.00	0%
	330 Utilities - Electric	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
	331 Utilities - W/S	0.00	0.00	1,100.00	1,100.00	1,100.00	0%
	Account Total:	0.00	0.00	579,100.00	579,100.00	579,100.00	0%
	Account Group Total:	0.00	0.00	666,100.00	666,100.00	666,100.00	0%
45200	Youth Sports						
45200	Youth Sports						
	310 Contract Services	0.00	0.00	300.00	300.00	300.00	0%
	324 M&O (Materials)	0.00	0.00	1,150.00	1,150.00	1,150.00	0%
	340 Youth Sports Equipment	0.00	0.00	2,030.00	2,030.00	2,030.00	0%
	342 Youth Sports Ins. & Misc	0.00	0.00	520.00	520.00	520.00	0%
	Account Total:	0.00	0.00	4,000.00	4,000.00	4,000.00	0%
	Account Group Total:	0.00	0.00	4,000.00	4,000.00	4,000.00	0%
	Fund Total:	4,080.68	4,080.68	1,343,071.00	1,343,071.00	1,338,990.32	0%
8 MV ROUNDUP UTILITY ASSISTANCE PROGRAM							
45000 SPECIAL							
45001	MV Roundup PAYOUTS						
	809 MV Roundup Object	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
	Account Total:	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
	Account Group Total:	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
	Fund Total:	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
60 WATER FUND							
43300 WATER							
43310	Water Personnel Services						
	110 Wages	2,107.56	2,107.56	60,408.00	60,408.00	58,300.44	3%
	210 Social Security	130.67	130.67	3,177.00	3,177.00	3,046.33	4%
	211 Medicare	30.55	30.55	743.00	743.00	712.45	4%
	212 Retirement	252.07	252.07	6,128.00	6,128.00	5,875.93	4%
	213 Unemployment Compensation	0.00	0.00	500.00	500.00	500.00	0%

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
60 WATER FUND							
215	Medical Insurance	536.17	536.17	14,301.00	14,301.00	13,764.83	4%
	Account Total:	3,057.02	3,057.02	85,257.00	85,257.00	82,199.98	4%
43320	Water Operating Expenses						
217	State Insurance	0.00	0.00	1,334.00	1,334.00	1,334.00	0%
308	Telephone & Internet Services	0.00	0.00	1,200.00	1,200.00	1,200.00	0%
309	Advertising	0.00	0.00	400.00	400.00	400.00	0%
310	Contract Services	0.00	0.00	4,800.00	4,800.00	4,800.00	0%
311	Audit	0.00	0.00	5,663.00	5,663.00	5,663.00	0%
312	Attorney Fees (Professional)	0.00	0.00	1,067.00	1,067.00	1,067.00	0%
319	Engineering Fees (Professional)	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
324	M&O (Materials)	0.00	0.00	32,626.00	32,626.00	32,626.00	0%
327	Information Technology Fees	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
330	Utilities - Electric	0.00	0.00	4,000.00	4,000.00	4,000.00	0%
331	Utilities - W/S	0.00	0.00	300.00	300.00	300.00	0%
333	Utilities - Electric - Booster	0.00	0.00	4,800.00	4,800.00	4,800.00	0%
334	Utilities - Electric - Well#3	0.00	0.00	4,500.00	4,500.00	4,500.00	0%
335	Utilities - Electric - Well#4	0.00	0.00	4,800.00	4,800.00	4,800.00	0%
348	Utilities - Electric - Well #5	0.00	0.00	4,800.00	4,800.00	4,800.00	0%
350	Shared Equip Maintenance	0.00	0.00	2,500.00	2,500.00	2,500.00	0%
352	Operator Contract	0.00	0.00	15,000.00	15,000.00	15,000.00	0%
511	Municipal Insurance	0.00	0.00	3,267.00	3,267.00	3,267.00	0%
520	Training	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
521	Travel Expenses	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
610	Office Supplies	0.00	0.00	200.00	200.00	200.00	0%
620	Postage	0.00	0.00	700.00	700.00	700.00	0%
630	Fuel	0.00	0.00	3,500.00	3,500.00	3,500.00	0%
709	Equipment and Software	0.00	0.00	8,000.00	8,000.00	8,000.00	0%
745	Testing	0.00	0.00	7,000.00	7,000.00	7,000.00	0%
	Account Total:	0.00	0.00	115,957.00	115,957.00	115,957.00	0%
43330	Water Improvement						
703	Water Meter Hook Up	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
741	External Antennas	0.00	0.00	735.00	735.00	735.00	0%
819	Bond Payment - DEQ	0.00	0.00	35,990.00	35,990.00	35,990.00	0%
820	Bond Payment - USDA	0.00	0.00	29,713.00	29,713.00	29,713.00	0%
823	H2O DEQ Buildup Reserve	0.00	0.00	927.00	927.00	927.00	0%
824	Short Lived Asset Expense	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
825	H2O USDA Build Up Reserve	0.00	0.00	2,000.00	2,000.00	2,000.00	0%
	Account Total:	0.00	0.00	77,365.00	77,365.00	77,365.00	0%
43332	Water Equipment Replacement						
324	M&O (Materials)	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
350	Shared Equip Maintenance	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
	Account Total:	0.00	0.00	6,500.00	6,500.00	6,500.00	0%
	Account Group Total:	3,057.02	3,057.02	285,079.00	285,079.00	282,021.98	1%

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
60 WATER FUND							
43400 Depreciation							
43400 Depreciation							
	457 Depreciation Expense	0.00	0.00	10,000.00	10,000.00	10,000.00	0%
	Account Total:	0.00	0.00	10,000.00	10,000.00	10,000.00	0%
	Account Group Total:	0.00	0.00	10,000.00	10,000.00	10,000.00	0%
	Fund Total:	3,057.02	3,057.02	295,079.00	295,079.00	292,021.98	1%
63 INDUSTRIAL PARK FUND							
43100 Industrial Park							
43100 Industrial Park							
	110 Wages	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
	210 Social Security	0.00	0.00	105.00	105.00	105.00	0%
	211 Medicare	0.00	0.00	25.00	25.00	25.00	0%
	212 Retirement	0.00	0.00	195.00	195.00	195.00	0%
	215 Medical Insurance	0.00	0.00	300.00	300.00	300.00	0%
	309 Advertising	0.00	0.00	100.00	100.00	100.00	0%
	311 Audit	0.00	0.00	1,663.00	1,663.00	1,663.00	0%
	320 Solid Waste Fees	0.00	0.00	640.00	640.00	640.00	0%
	324 M&O (Materials)	0.00	0.00	6,634.00	6,634.00	6,634.00	0%
	327 Information Technology Fees	0.00	0.00	1,200.00	1,200.00	1,200.00	0%
	330 Utilities - Electric	0.00	0.00	750.00	750.00	750.00	0%
	331 Utilities - W/S	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
	350 Shared Equip Maintenance	0.00	0.00	600.00	600.00	600.00	0%
	511 Municipal Insurance	0.00	0.00	3,266.00	3,266.00	3,266.00	0%
	610 Office Supplies	0.00	0.00	25.00	25.00	25.00	0%
	620 Postage	0.00	0.00	25.00	25.00	25.00	0%
	630 Fuel	0.00	0.00	200.00	200.00	200.00	0%
	709 Equipment and Software	0.00	0.00	6,000.00	6,000.00	6,000.00	0%
	711 Dust Abatement	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
	730 Grant Project	0.00	0.00	250,000.00	250,000.00	250,000.00	0%
	Account Total:	0.00	0.00	279,228.00	279,228.00	279,228.00	0%
	Account Group Total:	0.00	0.00	279,228.00	279,228.00	279,228.00	0%
	Fund Total:	0.00	0.00	279,228.00	279,228.00	279,228.00	0%
65 SEWER FUND							
43200 SEWER OPERATIONS							
43210 Sewer Personnel Services							
	110 Wages	2,107.37	2,107.37	60,408.00	60,408.00	58,300.63	3%
	210 Social Security	130.66	130.66	3,177.00	3,177.00	3,046.34	4%
	211 Medicare	30.55	30.55	743.00	743.00	712.45	4%
	212 Retirement	252.05	252.05	6,128.00	6,128.00	5,875.95	4%
	213 Unemployment Compensation	0.00	0.00	500.00	500.00	500.00	0%
	215 Medical Insurance	536.13	536.13	14,301.00	14,301.00	13,764.87	4%
	217 State Insurance	0.00	0.00	1,334.00	1,334.00	1,334.00	0%

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
65 SEWER FUND							
	Account Total:	3,056.76	3,056.76	86,591.00	86,591.00	83,534.24	4%
43220	Sewer Operating Expenses						
308	Telephone & Internet Services	0.00	0.00	2,000.00	2,000.00	2,000.00	0%
309	Advertising	0.00	0.00	400.00	400.00	400.00	0%
310	Contract Services	0.00	0.00	2,400.00	2,400.00	2,400.00	0%
311	Audit	0.00	0.00	1,663.00	1,663.00	1,663.00	0%
312	Attorney Fees (Professional)	0.00	0.00	1,067.00	1,067.00	1,067.00	0%
319	Engineering Fees (Professional)	0.00	0.00	11,784.00	11,784.00	11,784.00	0%
324	M&O (Materials)	0.00	0.00	37,500.00	37,500.00	37,500.00	0%
325	SWR Line Cleaning & CCTV	0.00	0.00	13,000.00	13,000.00	13,000.00	0%
326	Manhole Rehabilitation	0.00	0.00	10,000.00	10,000.00	10,000.00	0%
327	Information Technology Fees	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
329	Utilities - Electric - Land App	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
330	Utilities - Electric	0.00	0.00	5,200.00	5,200.00	5,200.00	0%
331	Utilities - W/S	0.00	0.00	300.00	300.00	300.00	0%
336	Utilities - Electric SWR Plant	0.00	0.00	6,300.00	6,300.00	6,300.00	0%
337	Utilities - Electric - SWR Lift	0.00	0.00	180.00	180.00	180.00	0%
338	Utilities - W/S - Auger Room	0.00	0.00	1,600.00	1,600.00	1,600.00	0%
339	Utilities - W/S - Chlorinator Room	0.00	0.00	620.00	620.00	620.00	0%
350	Shared Equip Maintenance	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
352	Operator Contract	0.00	0.00	15,000.00	15,000.00	15,000.00	0%
511	Municipal Insurance	0.00	0.00	3,266.00	3,266.00	3,266.00	0%
520	Training	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
521	Travel Expenses	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
620	Postage	0.00	0.00	1,400.00	1,400.00	1,400.00	0%
630	Fuel	0.00	0.00	1,400.00	1,400.00	1,400.00	0%
701	Equipment Rental	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
709	Equipment and Software	0.00	0.00	8,500.00	8,500.00	8,500.00	0%
728	Hook - Ups	0.00	0.00	26,242.00	26,242.00	26,242.00	0%
745	Testing	0.00	0.00	14,000.00	14,000.00	14,000.00	0%
	Account Total:	0.00	0.00	173,822.00	173,822.00	173,822.00	0%
43222	Sewer Equipment Replacement						
324	M&O (Materials)	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
350	Shared Equip Maintenance	0.00	0.00	3,000.00	3,000.00	3,000.00	0%
	Account Total:	0.00	0.00	6,000.00	6,000.00	6,000.00	0%
43230	Sewer Improvement						
324	M&O (Materials)	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
820	Bond Payment - USDA	0.00	0.00	32,995.00	32,995.00	32,995.00	0%
821	Bond Payment #2 (92-05)	0.00	0.00	4,570.00	4,570.00	4,570.00	0%
822	Bond Payment #3 (92-07)	0.00	0.00	5,850.00	5,850.00	5,850.00	0%
824	Short Lived Asset Expense	0.00	0.00	6,516.00	6,516.00	6,516.00	0%
827	SWR USDA Buildup Reserve 92-05	0.00	0.00	457.00	457.00	457.00	0%
828	SWR USDA Buildup Reserve 92-07	0.00	0.00	585.00	585.00	585.00	0%
846	Land App Infrastructure	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
	Account Total:	0.00	0.00	57,473.00	57,473.00	57,473.00	0%

CITY OF NEW MEADOWS, IDAHO
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 10 / 24

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
65 SEWER FUND							
43231	Sewer Capital Projects						
	886 Land App, Irrigation Well	0.00	0.00	180,000.00	180,000.00	180,000.00	0%
	Account Total:	0.00	0.00	180,000.00	180,000.00	180,000.00	0%
	Account Group Total:	3,056.76	3,056.76	503,886.00	503,886.00	500,829.24	1%
43400	Depreciation						
	43400 Depreciation						
	457 Depreciation Expense	0.00	0.00	2,984.00	2,984.00	2,984.00	0%
	Account Total:	0.00	0.00	2,984.00	2,984.00	2,984.00	0%
	Account Group Total:	0.00	0.00	2,984.00	2,984.00	2,984.00	0%
	Fund Total:	3,056.76	3,056.76	506,870.00	506,870.00	503,813.24	1%
	Grand Total:	10,194.46	10,194.46	2,429,248.00	2,429,248.00	2,419,053.54	0%