New Meadows Industrial Park Selection Criteria Resolution 264-2020

A resolution of the City of New Meadows creating a process for selecting tenants of the New Meadows Industrial Park.

WHEREAS the City of New Meadows has established an Industrial Park Fund and revenues generated are to pay for the expenses and expansion of the Industrial park; and

WHEREAS the City of New Meadows desires to encourage local business growth and development; and

WHEREAS the City of New Meadows desires to memorialize the selection criteria of businesses to locate in the Industrial Park; and

WHEREAS the City of New Meadows desires to offer incentives to businesses based on objective criteria in the Industrial Park.

Selection Criteria:

- Space is available
- Business Plan Submitted
- Business Park Application Compete
- Business is identified in the New Meadows Comprehensive Plan
- Business type is harmonious to other businesses in the area and compatible with the Zoning Requirements

Incentive Criteria:

Base rent will be established by an initial appraisal and may be adjusted incrementally each year by up to five percent to conform to the local market rate.

Base rent may be reduced by one percent for each point awarded on the following scale. Employment records of the business will be subject to review by the Site Administrator on a semi-annual basis to assure compliance and rent will be adjusted accordingly at the that time.

Maximum number of points allowed will be 25.

Vital New Service or Business	Maximum 10 Points
Owner / Operator lives in the City of New Meadows (City Limits)	Maximum 5 Points
Owner / Operator owns a home in the City of New Meadows (City Limits)	Maximum 5 Points
Local Hire - FTE (Non-Owner/Operator) (City Limits)	Maximum 10 Points
Adams County Hire - FTE (Non-Owner/Operator)	Maximum 5 Points
FTE* Wage - \$15.00 - \$20.00 / Hour	1 Point per FTE (Combined Maximum 6 Points)
FTE* Wage - \$20.01 and up	2 Points per FTE (Combined Maximum 6 points)
* Full time employee is equivalent to one Non-Owner/Operator	
working 40 hours per week, 52 weeks per year or 2080 hours per	
year.	

NOW THEREFORE, be it resolved by the Mayor and City Council of the City of New Meadows the above Resolution is hereby memorialized.

Dated this 14th day of September 2020.

ATTEST: <u>/s/ Jacob M Qualls</u> Jacob M Qualls, City Clerk / Treasurer

/s/ Julie Good

Julie Good, Mayor