

City of New Meadows
Water System Improvement Project Funding Summary

No.	Funding Entity	Loan	Grant	Total	% Funding Used (4/30/2023)
Idaho Dept. of Commerce (CDBG)					
1	Idaho Commerce Block Grant (CDBG)	\$ -	\$ 500,000	\$ 500,000	95%
IDEQ-SRF Funding Analysis					
3	SRF Loan	\$ 834,591	\$ -	\$ 834,591	69%
4	SRF Principal Forgiveness (Grant)	\$ -	\$ 665,409	\$ 665,409	
5	ARPA Grant (IDEQ)	\$ -	\$ 1,877,700	\$ 1,877,700	29%
6				SRF Loan Annual Payment (1.75%, 30 years) \$ (35,996)	
7				Monthly SRF Loan Rate Impact (291 active connection* basis) \$ (10.31)	
USDA-RD Funding Analysis					
9	USDA Loan	\$ 672,500	\$ -	\$ 672,500	0%
10	USDA Grant	\$ -	\$ 673,000	\$ 673,000	0%
11				USDA Loan Annual Payment (3.125%; 40 years) \$ (29,685)	
12				Monthly USDA Loan Rate Impact (291 active connection* basis) \$ (8.50)	
Funding Summary					
13	Total Funding Package (CDBG, IDEQ, USDA, City Contribution)			\$ 5,266,200	
14	Total Grant			\$ 3,216,109	
15	Total Loan			\$ 1,507,091	
16	Total City Contribution			\$ 43,000	
17	Total Monthly Rate Impact (based on 291 active connections)			\$ (18.81)	

Notes:

Active Connection* Based on 291 Connections

Community Approved \$3,388,500 Bond November 2017

Community Approved ~\$26/Total Monthly Rate Impact (per active connection)