

## Industrial Park Tenants – Lease Review 2023

\*Current solid waste fee is \$13.34. All tenants are paying \$10.85

### **Active Excavation** – 20 year lease: Expires October 1, 2025

<u>Year</u>	<u>Rent</u>	
2015	780	
2016	798	*Per lease agreement, rent increases 3% per year, paid annually.
2017	816	
2018	834	
2019	852	
2020	870	
2021	888	
2022	906	

### **S&S Enterprises** – 9 year lease: Expired April 1, 2019. Extension unknown.

<u>Year</u>	<u>Rent</u>	
2015	302.56	(Rent is \$292.95 + \$10.85 solid waste fee = \$303.41)
2016	317.18	(no discount mentioned in lease)
2017	302.56	
2018	317.12	
2019	317.97	
2020	303.41	
2021	303.41	
2022	303.41	
2023	303.41	

### **Salmon River Mobile Vet:** 1 year lease: Expired March 1, 2022

<u>Year</u>	<u>Rent</u>	
2021	385.85	(Rent was \$500 - \$125 discount + \$10.85 solid waste fee = \$385.85)
2022	385.85	
2023	385.85	

### **Torch Towing:** 6 year lease: Expires November 19, 2026

<u>Year</u>	<u>Rent</u>	
2020	410.85	(Rent is \$400 + \$10.85 solid waste fee = \$410.85)
2021	410.85	
2022	410.85	
2023	410.85	

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**All-Seasons Refrigeration:** 6 year lease: Expires November 19, 2026

<u>Year</u>	<u>Rent</u>	
2023	\$0	(Rent was \$875 – 25% discount = \$656.25)