LEASE AGREEMENT BETWEEN THE CITY OF NEW MEADOWS AND THE ADAMS COUNTY HISTORICAL SOCIETY

THIS LEASE is made at New Meadows, Idaho , this __ day of _____, 2025, by and between the City of New Meadows, a Municipal Corporation, hereinafter referred to as the CITY, and the Adams County Historical Society, hereinafter referred to as the LESSEE.

That in consideration of the mutual promises, covenants, conditions, and terms to be kept and performed, it is agreed between the parties hereto as follows:

<u>Section 1.</u> The CITY hereby leases to the LESSEE the lease premises as described in Attachment A and hereinafter referred to as the LEASEHOLD.

<u>Section 2.</u> The LESSEE shall pay to the CITY an annual lease payment of One Dollar (\$1.00) for Ninety-Nine (99) years beginning ______, 2025, at the conclusion of which the CITY and LESSEE shall negotiate new lease terms.

<u>Section 3.</u> LESSEE is responsible for maintaining liability and property insurance for activities on the premises and to cover the items that are the property of LESSEE.

Dated this __ day of ____, 2025

CITY OF NEW MEADOWS

Mayor Julie Good

ADAMS COUNTY HISTORICAL SOCIETY

President/Vice President

EXHIBIT A

LESSEE shall have use of the Lobby for ongoing exhibits with space designated in the Lobby for the CITY's reception area. The Auditorium will be used by LESSEE for public exhibits and hosted meetings with times and floor space for such events to be mutually agreed upon between the CITY and LESSEE. LESSEE will have exclusive use of the following spaces for their purposes: the first floor ticket agent's office, the second floor president's room with its attached closet, three rooms on the second floor directly north of the president's room (the full west side of the second floor), the vault safe on the stairway mezzanine and the first floor room commonly known as the elevator room.