

Industrial Park Lease Discount Points

Base rent is 30 cents per square foot per month. Base rent may be adjusted periodically to conform to local market rates.

Employment records of the business will be subject to review by the site administrator on a quarterly basis to assure compliance, and rent will be adjusted accordingly at that time. Base rent will be reduced by one percent for each point awarded on the following scale:

Owner / operator isn't considered an employee for discount purposes

One new job (FTE) @ \$10.01 and up, *local hire, not owner/operator . . 5 points

One new job (FTE) @ \$10.01 and up, non-local hire, not owner/operator . . 2 points

Vital new service or business 10 points

Owner / operator resides in the City of New Meadows 10 points

Wage rate points per (FTE) other than owner / operator:

\$11.01 - \$12.50	1 point
\$12.51 and up	2 points