



TOWN HALL  
186 MAIN STREET  
NEWMARKET, NH 03857

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FOUNDED DECEMBER 15, 1727  
CHARTERED JANUARY 1, 1991

## TOWN OF NEWMARKET, NEW HAMPSHIRE

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# STAFF REPORT

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**DATE:** April 7, 2022

**TITLE:** Debt Policy, Resolution #2021/2022-30

**PREPARED BY:** William Tappan, Director of Finance & Administration

**TOWN MANAGER'S COMMENTS – RECOMMENDATION:**

**BACKGROUND:** The town does not currently have a formalized debt policy.

**DISCUSSION:** It is recommended by the NHMA that the town have a debt policy for consistent, clear acquisition and use of debt. Having a formalized policy is useful as it reduces questions about the town's position on the rationale and uses of town debt.

**FISCAL IMPACT:** none

**RECOMMENDATION:** It is recommended that the Council adopt Resolution 2021/2022-30 to enact the town's debt policy.

**DOCUMENTS ATTACHED:** n/a

STAFF REPORT