

AGENDA REPORT

New Haven, Michigan Meeting Type

MEETING DATE:	April 8,	2025
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DEPARTMENT: Office

DATE SUBMITTED: March 27, 2025

PREPARED BY: Sandra Cazel, Accountant

ITEM TITLE: Yeo & Yeo Auditing Engagement Renewal

EXECUTIVE SUMMARY: Our auditing firm, Yeo & Yeo, contract with us has expired. The attached exhibit shows a breakdown for a 1-year contract, 3-year contract and a 5-year contract. They have been a crucial partner with the Village on maintaining the financial management, accounting standards established by the Governmental Accounting Standards Board (GASB) and has effectively ensured that our public funds are being tracked with transparency and accountability.

RECOMMENDED ACTION: My recommendation is to continue their contract for 5 years.

ADMINISTRATIVE REVIEW:

EXHIBITS: