

Village of New Haven Audit Results March 31, 2025



PRESENTED BY

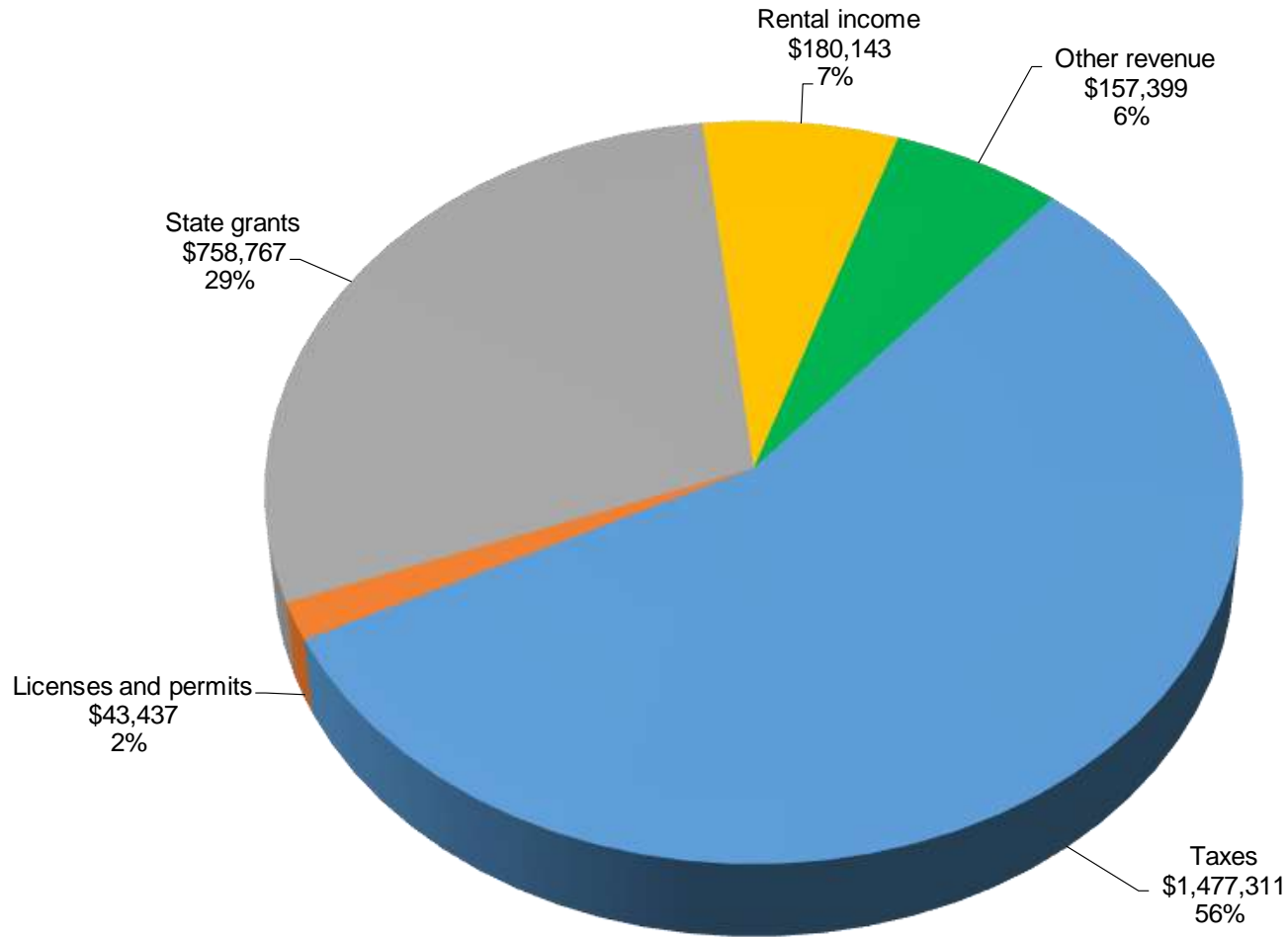
Michael L. Rolka
CPA, CGFM

August 12, 2025

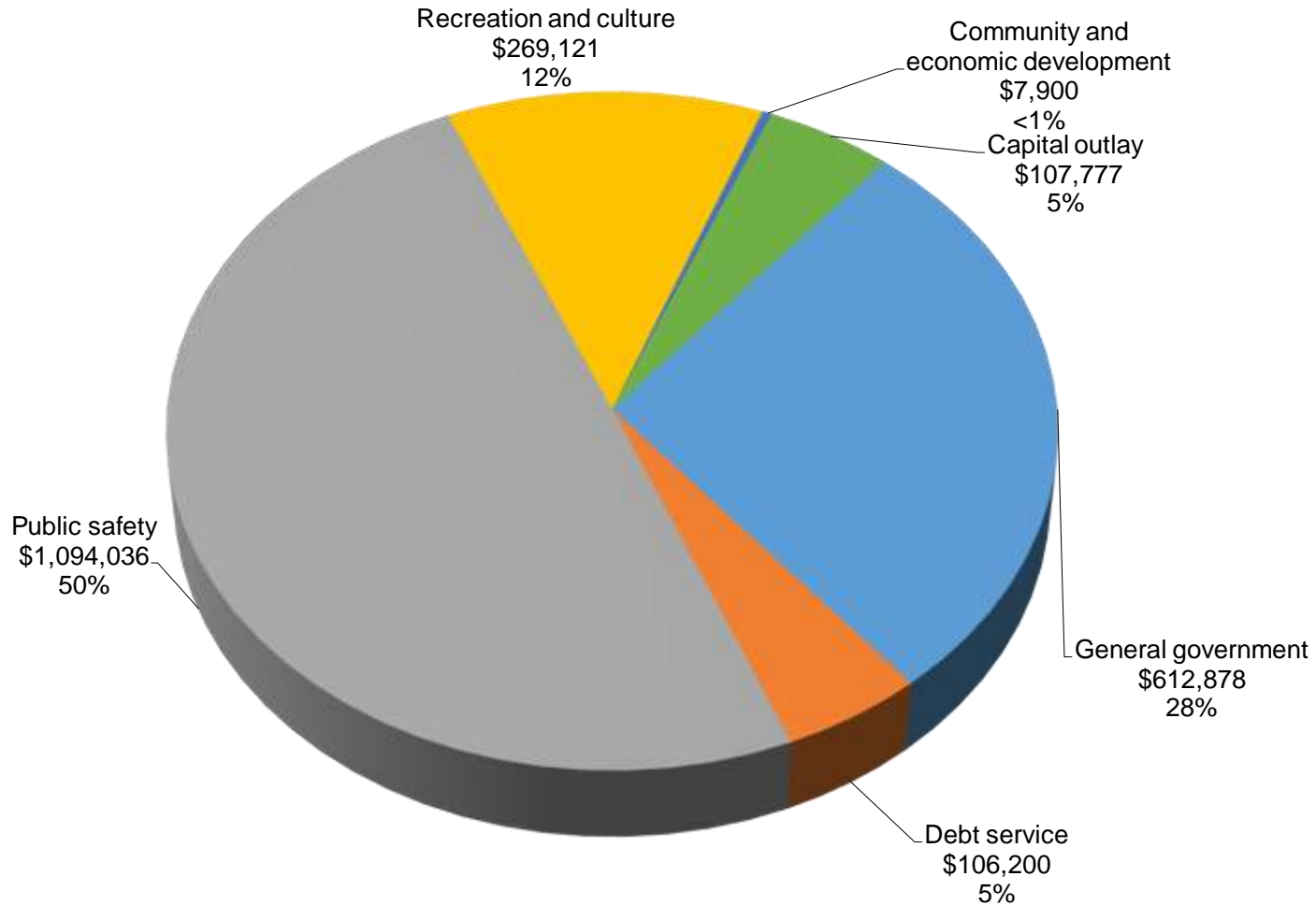
Audit Opinion

- Unmodified Opinion
 - ***Present Fairly***
 - ***In All Material Respects***
 - ***Financial Position***
- Can Only Be Issued By A Licensed CPA Firm
- Highest Level Of Assurance
- Management's Responsibility
- Auditors Responsibility

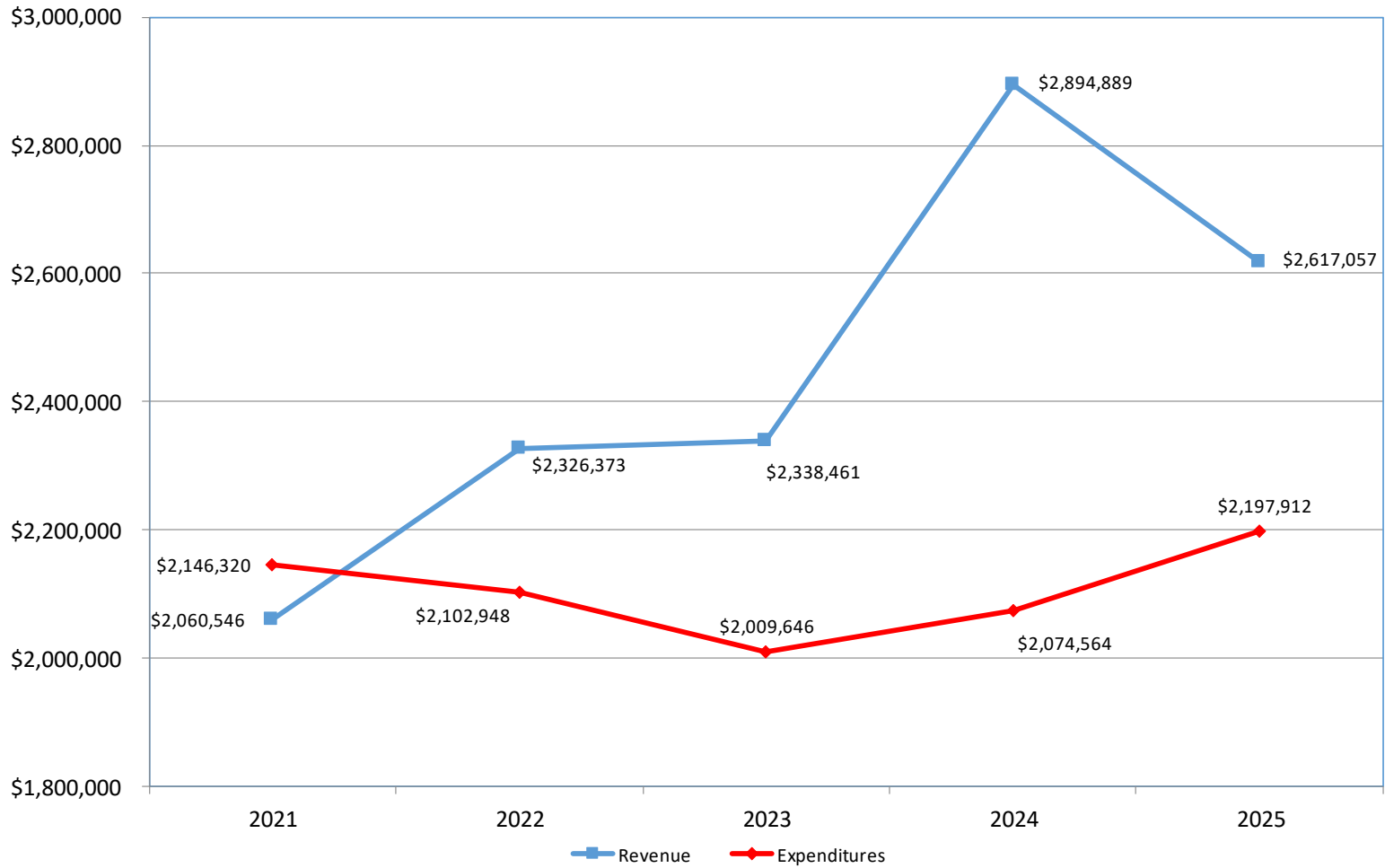
General Fund Revenue - 2025



General Fund Expenditures - 2025

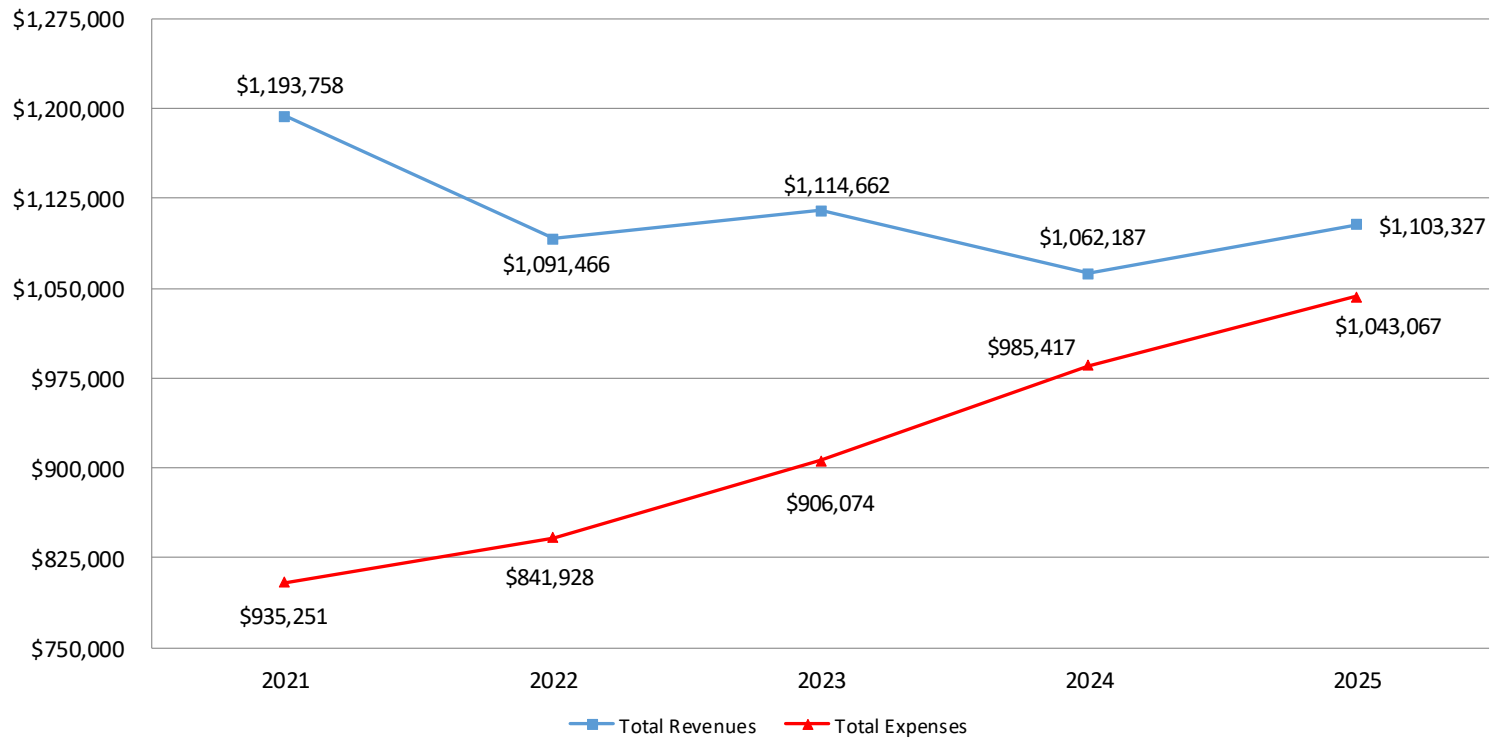


General Fund Revenues and Expenditures

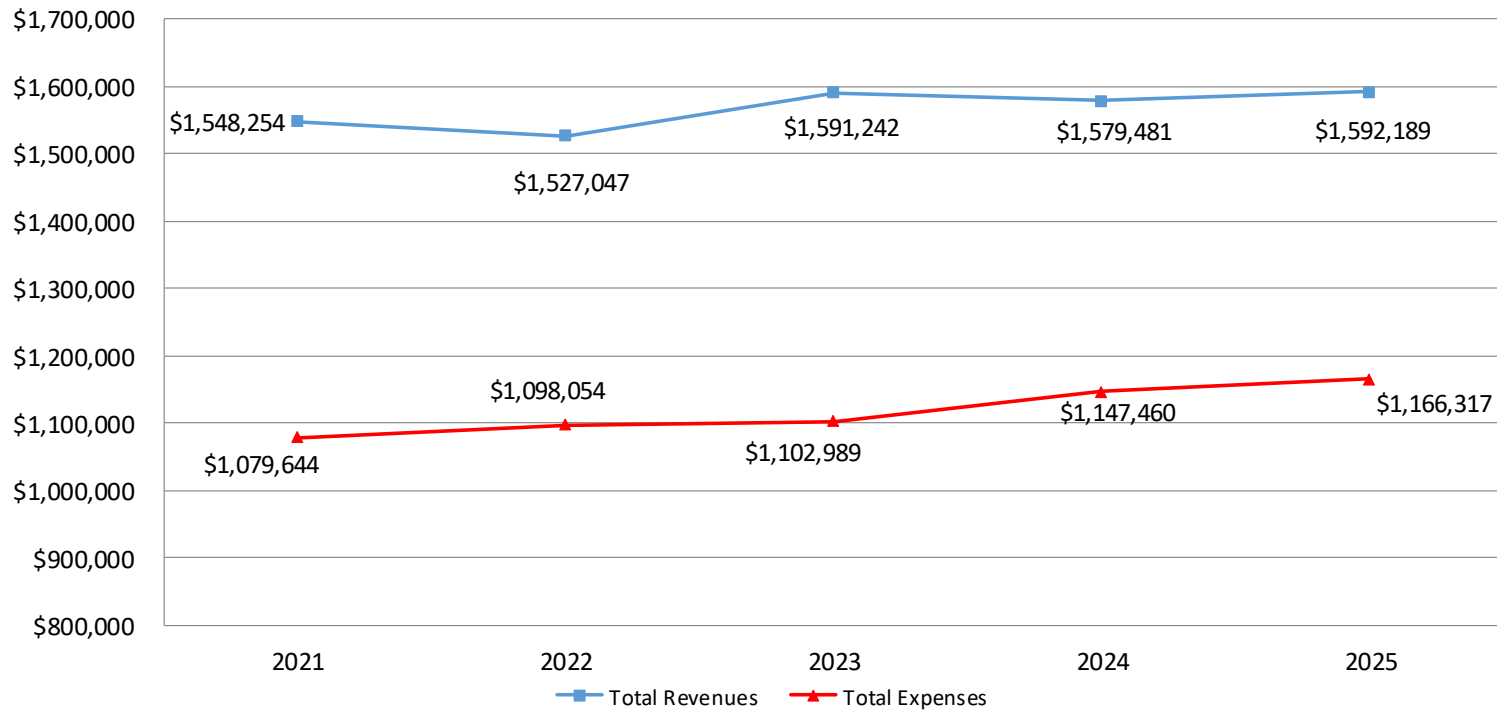


*Includes Other Financing Sources and Uses

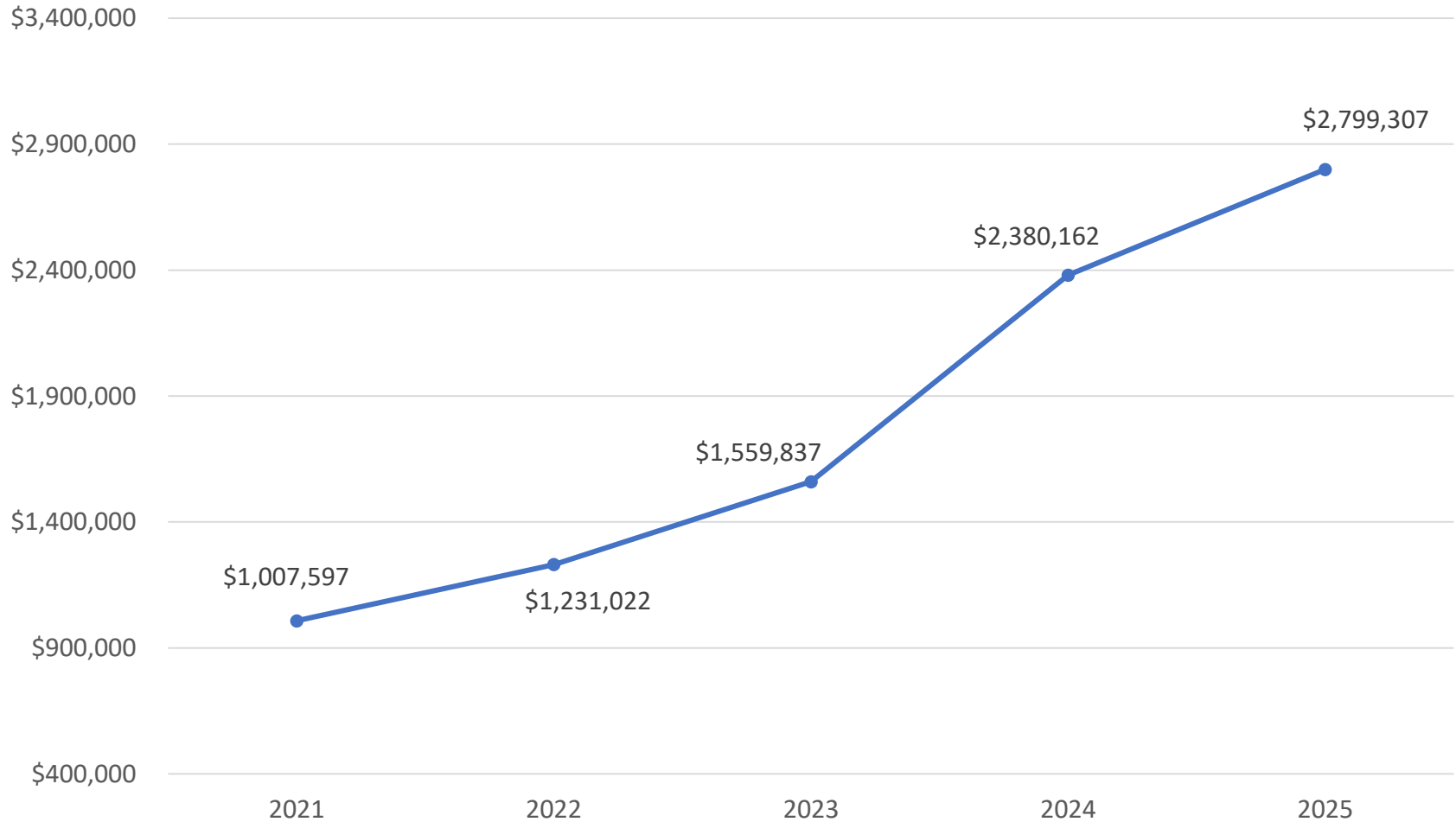
Water Operations



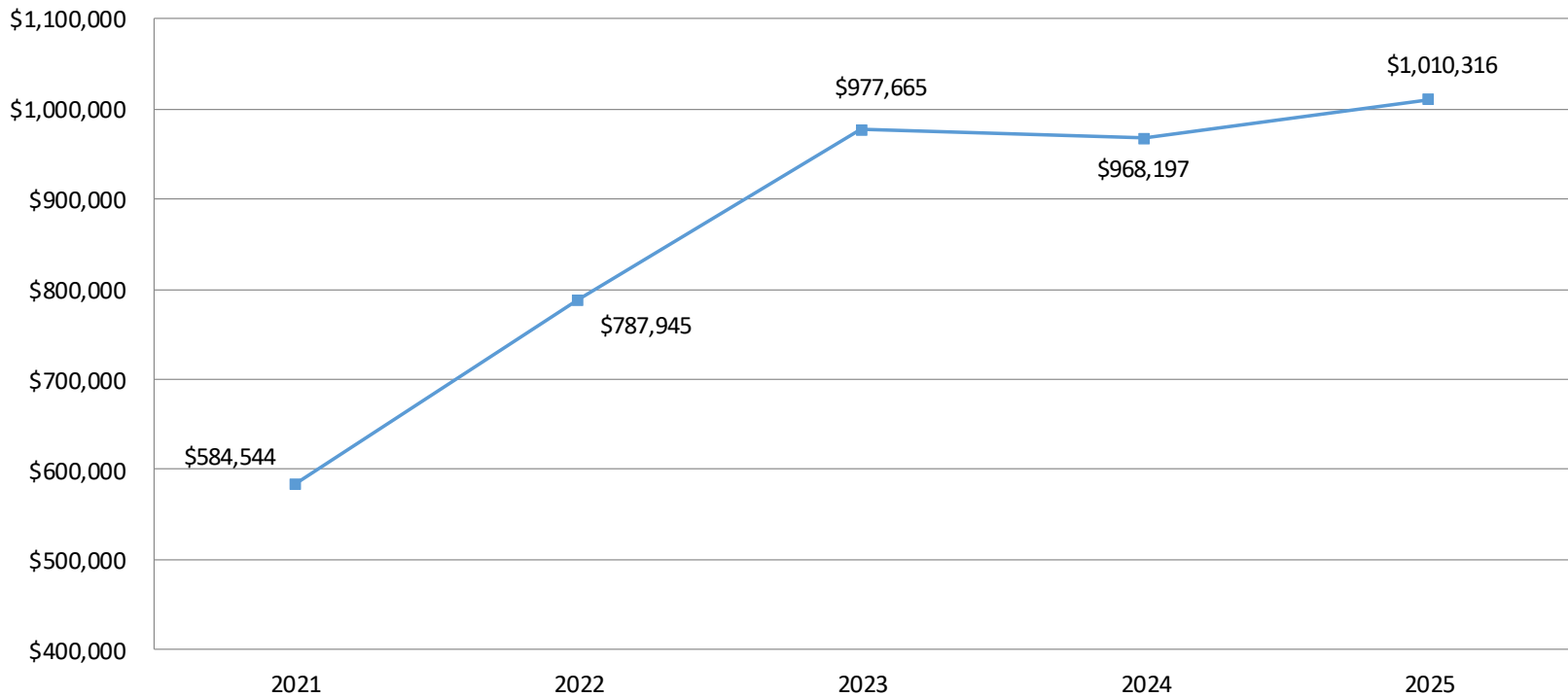
Sewer Operations



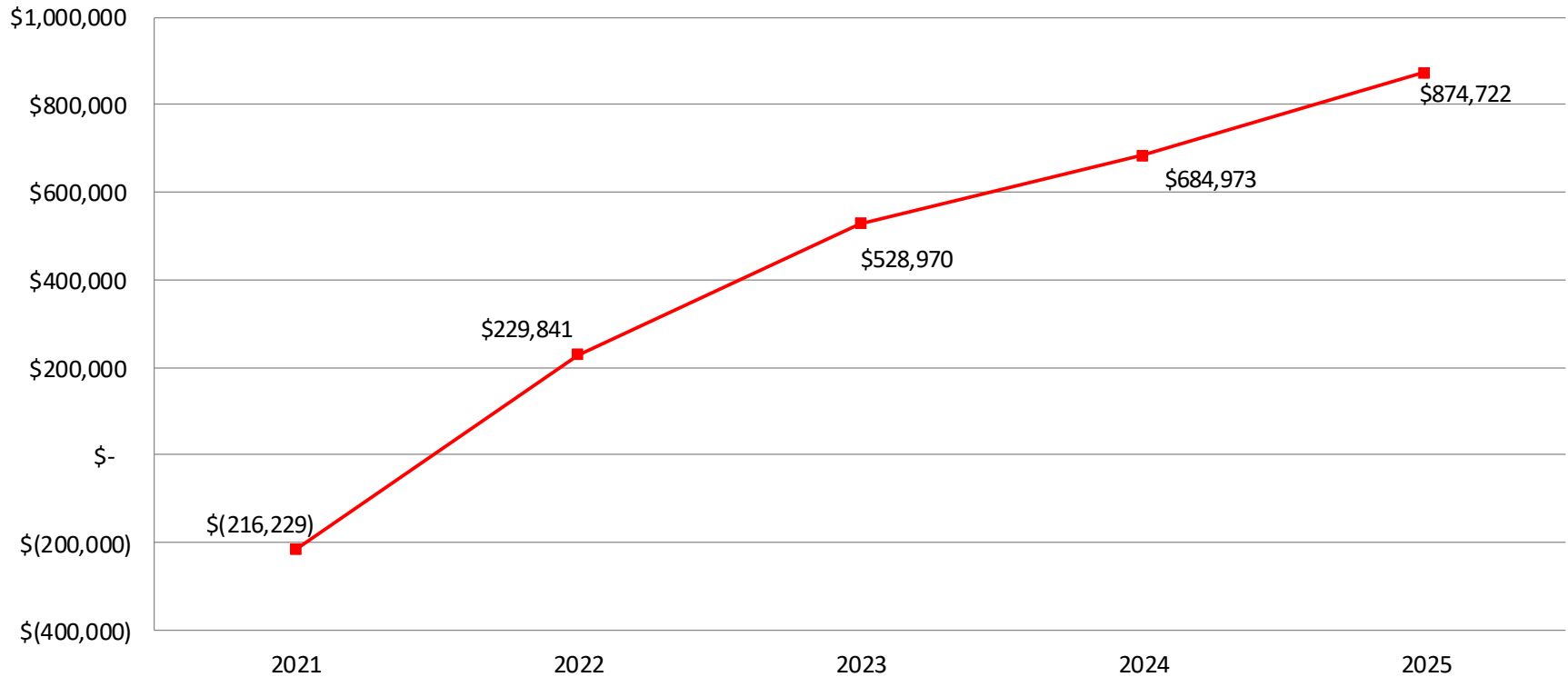
General Fund - Fund Balance



Water Fund - Unrestricted Net Position



Sewer Fund - Unrestricted Net Position



Communications Letter

- Letter to Village Council
- New Standards – GASB 100 & GASB 101
- Significant estimates
 - Useful Lives Of Capital Assets
 - Right Of Use Assets and Lease Liabilities
 - Total OPEB Liability
- Manual Journal Entries Review

Questions?

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