



# AGENDA REPORT

New Haven, Michigan  
Council Meeting March 10, 2026

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**MEETING DATE:** March 10, 2026  
**DEPARTMENT:** New Business  
**DATE SUBMITTED:** March 5, 2026  
**PREPARED BY:** Sandra Cazel  
**ITEM TITLE:** Local Roads Deficit status

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## **EXECUTIVE SUMMARY:**

**The Local Street Fund is currently in a deficit of \$33,000. In addition, we anticipate approximately \$10,000 in remaining salary and operating costs, bringing the total projected deficit to approximately \$43,000.00**

**The Local Street Fund has annual expenditures of approximately \$205,000, and our fund balance policy recommends a minimum of 25% of expenditures, or \$51,250.**

## **RECOMMENDED ACTION:**

We are requesting that Council approve to transfer \$94,250.00 from the Highway fund to the Local Street Fund. This will cover the projected deficit, maintain appropriate reserve levels and ensure we are in compliance with Act 51 street funding requirements.

## **ADMINISTRATIVE REVIEW:**