

AGENDA REPORT

New Haven, Michigan Meeting Type

MEETING DATE: 9 April 2024

DEPARTMENT:

DATE SUBMITTED: 30 March 2024

PREPARED BY: Brian Meissen

ITEM TITLE: Retirement Medical Stipend

EXECUTIVE SUMMARY:

Our utility billing clerk has faithfully worked for the Village of New Haven for 26 years, since March 30th, 1998. She wishes to retire this year and is asking for a retirement benefit due to her years of service. She is asking for the Village to give a stipend to cover the actual cost of her medical and/or prescription coverage, not to exceed \$500 per month. Currently, her actual benefit costs are \$362 per month.

RECOMMENDED ACTION:

Approve the letter of agreement for a healthcare stipend not to exceed \$500 per month.

ADMINISTRATIVE REVIEW:

EXHIBITS:

Letter of Agreement