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Memorandum

To: Mayor & Council
From: David Reynolds
Re: Agenda Item: 2024 Capital Committee Report
Date: 03/05/24

Purpose:

The purpose of this agenda item is to review and discuss the *2024 Capital Committee* findings and suggestions.

On Thursday February 1st Town Council members Brandy Copeland and Graham Riddle met with staff members Viktoriya Ehlers, John Wenzel, Chuck Burrows, Paul Smith, Mindy Andis, Rochelle Firth, and Dave Reynolds to discuss this year's updates to the Capital Improvement Plan.

During this meeting, the team reviewed the following:

- ✓ Review of completed 2023 projects
- ✓ Status of the targeted projects which were not completed in 2023
- ✓ Total funding available for 2024 projects
- ✓ New projects to be added to our tiered capital projects list
- ✓ Review of projects which can be completed using 2024 budgeted funds
- ✓ Proposed grant strategies for projects which may be partially funded through FMLD grants
- ✓ Review of the workload and staffing needs to complete existing projects as well as 2024 proposed projects

Based on our Feb. 1st discussions the Committee feels that we have achievable goals for 2024 projects, a sensible grant strategy for 2024, and a well-conceived updated *Tiered Project List* for the near and more distant future.

Attached for your review and consideration, please find a draft copy of the 2024 Town of New Castle's Capital Improvement Plan.