

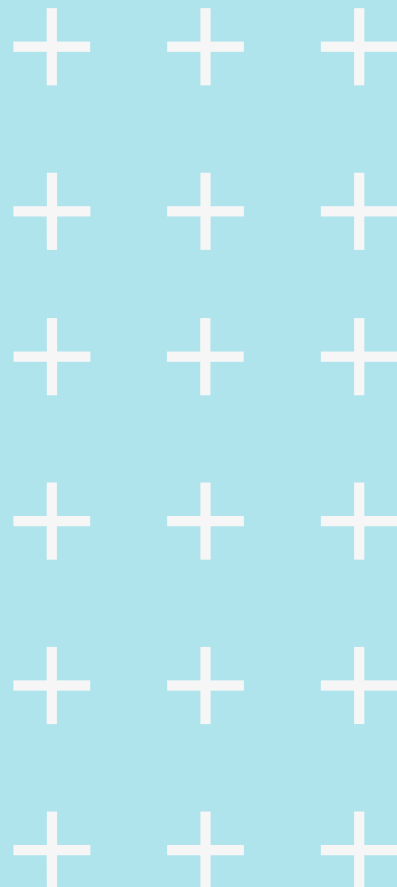
COLORADO RIVER VALLEY ECONOMIC DEVELOPMENT PARTNERSHIP



2025 Update Town of New Ca



September 2025





Collaborations



Innovations



Resilience

Getting a seat at the table

The CRVEDP is committed to elevating the region's presence and participation in areas that will serve to position us for success in our future

Highlights



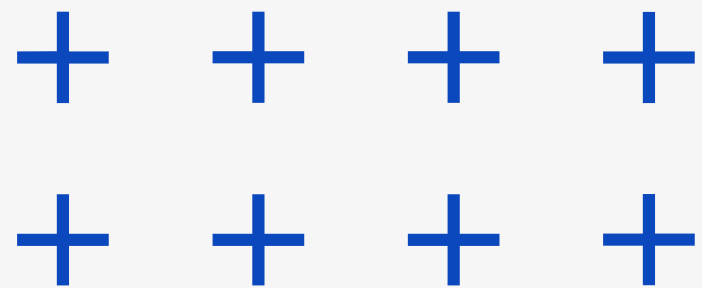
01 Entering Phase 3 of CRV Economic Development Strategy Project, complete end of October

02 Becoming our own 501 c3

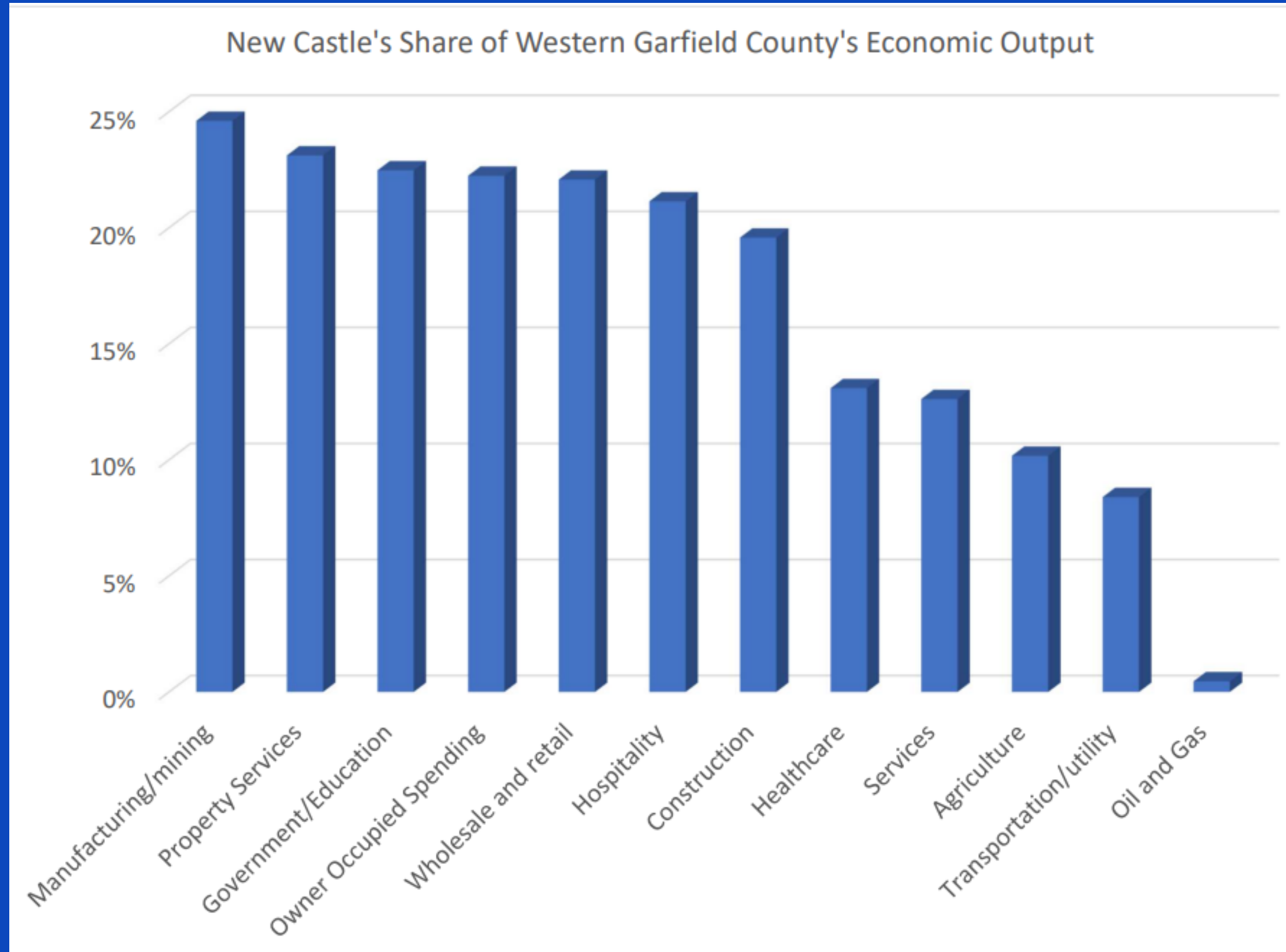
03 Won Market Study Grant, lead applicant for CPW Regional Partnership Initiative Grant

Projects = The Ripple Effect, Transportation Round Table, Hurst Leadership Initiative, Aspen Ideas Fellows, Revolving Loan Fund, StartUp Colorado Ideas Factory, Elevate Quantum, Wildfire Economic Recovery, Food Systems, Airport Business Master Plan Committee, advisory committees in region and beyond & more

04



Survey Sneak Peak



New Castle Water Use (Econ
Services
Healthcare
Transportation/utility
Wholesale and retail
Property Services
Government/Education
Manufacturing/mining
Hospitality
Construction
Owner Occupied Spending
Oil and Gas
Agriculture

- Most of New Castle’s economic sectors use relatively little water for the amount of economic value produced. For example, New Castle’s service sector uses only a little water and as a result produces \$105 million in value per year for every acre-foot of water used.
- In contrast, agriculture uses 95% of New Castle’s water (6,900 AFY) and produces only 1.3% of its economic output.
- 81657 respondents rated Outdoor Rec highest and childcare lowest



Please rate the following in your town by town (1-5 scale)					
Town	K-12 Schools	Outdoor Recreation	Healthcare	Downtown Business Vitality	Cultural



2025

Financals

March 2025 we became a Contribution Project through the Enterprise Zone; 25% tax credit for eligible contributions, 12.5% for in kind. Win!

+ \$47,500

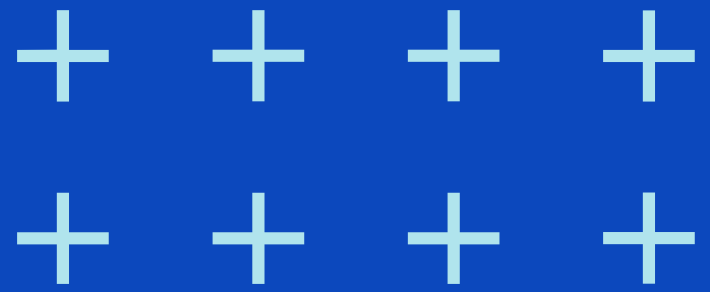
MUNICIPAL CONTRIBUTIONS 2025
THANK YOU NEW CASTLE
\$5000!

\$11,000 additional contributions
Total operating budget to work with
\$81,500

+ \$80,000 grant rev

COLORADO ENERGY OFFICE
GRANT 2025

\$50K for Market Study grant likely will
come in late 2025 or early 2026



Asks

As you consider your 2026 budget, CRVEDP is requesting \$10,000 contribution from the Town. Revolving Loan Fund separate ask if Council/Town is interested for town specific loans.



LONG TERM INVESTMENT - FIND NEW REVENUES FOR TOWN



OPERATING COSTS TO KEEP EDP LIGHTS ON



ED STRATEGY IMPLEMENTATION



HUB FOR INFORMATION, RESOURCES, TOOLS



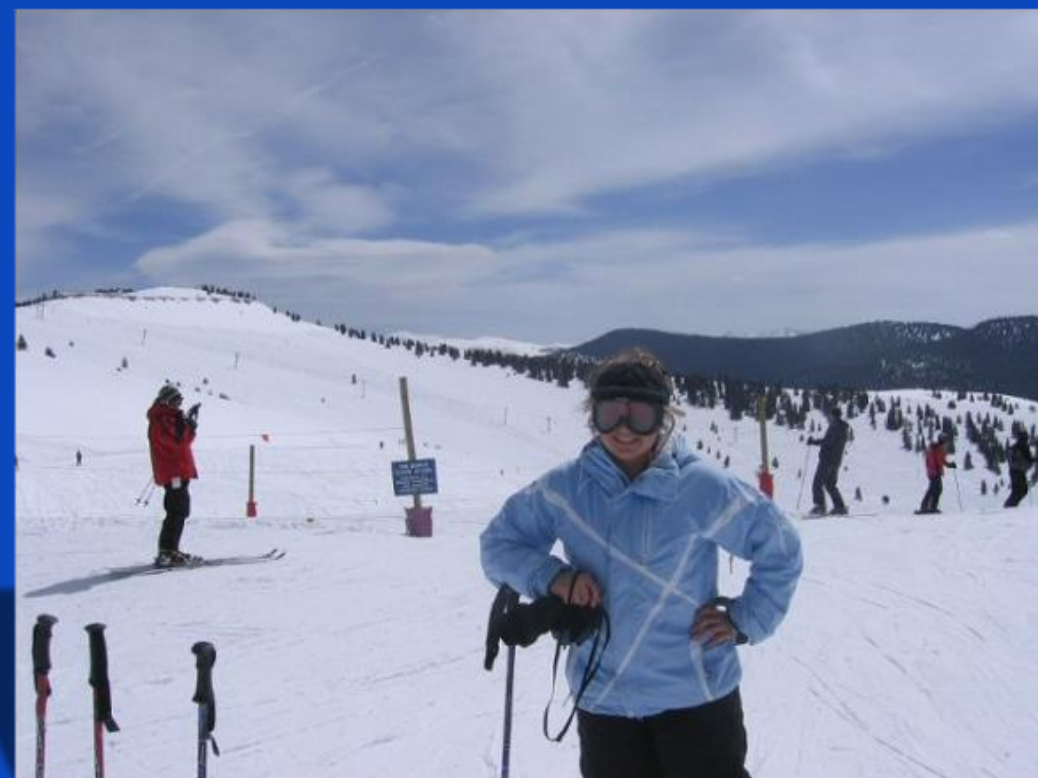
20 Years from now....?



A wise reflection from seasoned leaders: “What decision could you have made 20 years ago that would have changed everything today?”

We can't predict the future, but we can prepare for it—by creating options, building capacity, and aligning as a region.

CRVEDP exists to do that hard, strategic work now—so 20 to 50 years from today, our communities are not just surviving, but thriving.



This is me, in 2005, after I made the decision to get off the train in Glenwood Springs

