



Town of New Castle

2026 Capital Improvement Plan

2026 Budget

General Fund

Unassigned Fund Balance (Approx. 6 Month Emergency Reserve) - \$ 3.41 Million

Remaining Balance of \$ 0.00 in General Fund assigned as “Future Capital Projects TBD.”

Traffic Impact Fund - \$ 455,873 (Lakota / CVB Related Projects only)

Long Term Capital Reserve - \$ 800,000

Utility Fund

\$ 4,765,420 Fund Balance Beginning January 2026

\$ 1.38 Million estimated available for Utility Fund Capital Improvements Projects in December 2026
(leaving 6 months reserve)

Conservation Trust Fund

\$ 161,408 Fund Balance Projection for December 2026

2026 Capital Improvement List

General & Conservation Trust Fund

○ Facilities		Status
▪ Town Hall Paint and Repair	\$ 2,000.00	Proposed
▪ Reception Counter	\$ 1,500.00	Proposed
▪ PW/PD/Utility/Backup Generator	\$ 360,000.00	In Progress
○ Parks		
▪ Park Monument Signs	\$ 16,000.00	Proposed
▪ 335 W. Main St Park	\$ 10,000.00	In Progress
○ Streets		
▪ 2025 Street Preventive Maintenance	\$ 700,000.00	Spring FMLD Traditional
▪ US 6 Roundabout Landscape Project	\$ 891,879.00	In Progress - Funded
▪ Guard Rail at WWTP	\$ 30,000.00	2026 Fall FMLD Mini
○ Police		
▪ Rifle Replacement Project	\$ 34,700.40	In Progress – Funded

Utility Fund

▪ WWTP Offices & Shop	\$1,293,633.00	In Progress – Funded
▪ South Side Intercept Design	\$ 90,000.00	In Progress
▪ Water and Wastewater Computer System	\$ 55,000.00	Spring FMLD Mini

**Capital Projects
2026 Project Tier List**

Tier 1 Projects (Critical & Urgent)				
Funded	Department	Description	Estimate Cost	
yes	Streets	US6/CVB Roundabout Landscape Construction	\$891,897.00	In Progress
yes	Utilities	WWTP Garage & Lab Construction	\$1,293,633.00	In Progress
no	Utilities	South Side Intercept Construction	\$5,000,000.00	
yes	Utilities	South Side Intercept Design	\$90,000.00	In Progress
Total Tier 1 Need:			\$2,185,530.00	

Notes:

**Capital Projects
2026 Project Tier List**

Tier 2 Projects (Critical or Urgent)

Funded	Department	Description	Estimate Cost
no	Parks	Parks Monument Signs	\$16,000.00
no	Streets	Formalize Sidewalk to Elk Creek Elementary School	\$350,000.00
no	Streets	East Main Street Sidewalk	\$600,000.00
no	Utilities	Raw Water Upper Ditch Pipe & Siphon Project	\$1,000,000.00
yes	Public Works	PW/PD/Utility Backup Generators	\$360,000.00
no	Facilities	Town Hall Paint & Repair	\$2,000.00
no	Utilities	Arsenic Infiltration Abatement Design	TBD (>\$100k)
no	Utilities	Arsenic Infiltration Abatement Construction	TBD (>\$1M)
no		Colorado River Water Pretreatment Planning	
no	Streets	Downtown Streetscape Projects	\$ 450,000.00
no		Additional Raw Water Expansion	
no	Parks	Burning Mountain Park Renovation	TBD (<\$1M)
Total Tier 2 Need:			\$9,143,180.00

Notes:

**Capital Projects
2025 Project Tier List**

Tier 3 Projects (Non-Critical & Non-Urgent)			
Funded	Department	Description	Estimate Cost
no	Clerk	Reception Area Countertop	\$1,500.00
no	Utilities	Bridge to Vacant Land	\$600,000.00
no	Streets	7th Street Bypass: ROW	\$3,500,000.00
no	Parks	Pave Rollie Gordon Trail	\$350,000.00
		Additional Pickleball Courts	
		Bike Park Enhancements	
		Castle Valley Blvd. & Alder Sidewalk Expansion or Lane Closure	
no	Facilities	Town Hall Expansion/Relocation Design & Construction	\$3,000,000.00
no	Parks	Frank Breslin Memorial Park - Boat ramp - Riverfront	TBD (\$2M)
no	Parks	Boat Ramp Planning	\$75,000.00
Total Tier 3 Need:			\$7,976,500.00

Notes:

Questions ?