Town of New Castle
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Memorandum

To: Mayor Riddile and Town Council

From: Dave Reynolds & Viktoriya Ehlers

Subject: Agenda Item: 2025 Budget Presentation

Date: 10/01/2024

Purpose:

The purpose of this agenda item is to present Council with the 2025 Proposed Budget. Following our recent budget work session staff has made adjustments to the preliminary budget that will be explained during this agenda item. Staff will review the latest budget assumptions and most recent changes to the preliminary budget that was presented on September 17, 2024 as well as get Council direction on decisions to balance the 2025 budget.

Town of New Castle

Proposed 2025 Budget Changes from 9/17/2024

General Overview

1. General Fund went from ($262,851) to ($54,116)
2. Utility Fund is at surplus of $120,689

Personnel

1. 3% COLA is built into 2025 budget for both General Fund and Utility Fund. Each 1% increase equates to approximately $40,773 - split $28k to General Fund and $12k to Utility Fund. Total salaries, employer taxes and retirement = $4,077,347 (down $28,000 from 2024 budget). General Fund portion = $3,002,634. Utility Fund portion = $1,074,713.

Administration – p. 4 - 5

1. Increased Animal Permits Revenue from $1,500 to $2,000 (10-4010-220)
2. Increased Liquor License Revenue from $2,000 to $3,000 (10-4010-260)
3. Increased Business License Revenue from $7,000 to $8,500 (10-4010-280)
4. Decreased Computer Hardware/Software from $15,000 to $12,000 (10-5040-103)
5. Decreased Internet Svc/Web Page from $10,000 to $8,000 (10-5040-145)
6. Decreased Meals/Lodging from $8,000 to $7,000 (10-040-175)
7. Increased Legal Services from $55,000 to $60,000 (10-5040-200)
8. Decreased Other Professional Services from $8,000 to $7,500 (10-5040-220)
9. Increased Economic Dev/Enhancement from $10,000 to $15,000 (10-5040-250) to include $6,500 for Bill Ray and $5,000 for CRVEDP.
10. Decreased Branding/Marketing from $2,000 to $1,000 (10-5040-257)
11. Decreased Historic Property Designation from $5,000 to $2,500 (10-5040-609)

Health & Welfare – p. 7

1. Decreased Outgoing Grants from $18,000 to $15,000 (10-5080-500)

Parks Capital – p. 9

1. Added $20,000 for Engineering (10-5075-480)

Parks Maintenance – p. 10 - 11

1. Moved $23,550 in parks maintenance and equipment to CTF.

Recreation – p. 14 - 15

1. Removed $3,000 from Adult Volleyball (10-5070-470) for New Net System
2. Removed $3,500 from Dirty Hog Dash (10-5070-972) for Bouncy Castle purchase

**** will attempt to secure both of those items with AGNC grant.*

Streets – p. 16 - 17

1. Added $20,000 to Sale of Assets (10-4010-394) – 2015 Chevy 2500 w/ plow

Utility Fund

1. Assumed rate increase for Water/Wastewater = 5%; each additional 1% rate increase equates to approximately $27,898 in revenues
2. Trash rate increased calculated at 5%.

Notes & other considerations:

Capital/Other Items

- Added Assigned Items:
  a. Shoshone Water Rights $100,000
  b. Police Vehicles (2) $135,000
  c. Roundabout commitment shortage $90,000
  d. Streets/Parks Equipment $31,500 – $6,000 dump bed attachment, $17,000 asphalt milling machine, $5,800 backhoe forks, and $2,700 for deep cut demo saw
  e. Increased Long Term Capital reserves to $600,000
- Roundabout plan set & construction observation - $20,000
- 12th Police Officer - $109,086 and additional $26,403 in insurance cost.

A. Discretionary expenditures included in the current version of the 2025 budget are:
General Fund –

Donations to Special Interest Groups & Committees

• Branding and Marketing	10-5040-257	$1,000 – decreased from $2,000
• CRVEDP	10-5040-250	$5,000 - decreased from $8,000
• Chamber of Commerce	10-5040-254	$7,000
• Downtown Group	10-5040-255	$0.00 – removed from 2025 budget
• Rides & Reggae Event	10-5040-294	$20,000
• Economic Development	10-5040-250	$10,000
• Historic Preservation	10-5040-609,610	$4,500 – decreased from $7,000
• Climate & Environ Comm	10-5040-620	$1,000 – decreased from $2,000
• Other Special Events	10-5070-610	$6,500 (Chili Cook-off, etc)
• Burning Mountain Festival	10-5070-974	$18,500
• Community Market	10-5070-976	$5,500
• Outgoing Grants	10-5080-500	$15,000 – decreased from $18,000
• River Center Donation	10-5080-504	$18,000
• CMC Senior Programs	10-5080-502	$8,000

- Garfield Cty Detox Center 10-5080-506 $10,000
- Youth Zone 10-5080-516 $ 4,000
- New Castle Trails 10-5075-704 $30,000
- Wildfire Collaborative 10-5040-280 $2,000

Utility Fund -

Donations to Special Interest Groups & Committees

- Middle CO Watershed 20-6040,6080-220 $ 2,500
- Garfield Clean Energy 20-6040,6080-220 $17,300

Town of New Castle
2025 Proposed Budget

Council Meeting
October 1, 2024

2025 PROPOSED BUDGET

TABLE OF CONTENTS

TOWN OF NEW CASTLE, COLORADO

TOWN OF NEW CASTLE, COLORADO

GENERAL FUND

Combined Statement of Revenues, Expenses
and Changes in Fund Balances - Budget and Actual
Budget Year Ending December 31, 2025

	2023 Actual	2024 Budget	2024 Projected	2025 Budget
BEGINNING FUND BALANCE	**3,619,156**	**4,287,644**	**4,434,538**	**4,934,835**
Restricted - Tabor	260,000	260,000	260,000	260,000
Committed - Burning Mtn Ave.	5,494	5,494	5,494	5,494
Committed - PS Training/Mahan Fund	2,201	2,371	2,381	2,561
Committed - Traffic Impact	399,097	422,787	436,497	459,377
Committed - Ambulance/Trees	8,250	8,250	8,250	8,250
Committed - Long Term Capital Reserve	400,000	600,000	600,000	800,000
Assigned - Shoshone Water Rights	-	-	-	100,000
Assigned - Police Vehicles (2)	-	-	-	135,000
Assigned - Roundabout	-	-	-	90,000
Assigned - Streets/Parks Equipment	-	-	-	31,500
Assigned - Streets Truck & Plow	58,000	-	-	-
Assigned - Police Body Cameras	54,500	-	-	-
Assigned - Future Capital Projects TBD	258,385	498,497	-	-
Unassigned	**2,173,229**	**2,490,245**	**3,121,916**	**3,042,653**
REVENUES				
Other Revenues (Administration)	3,308,474	2,975,145	3,471,791	2,765,054
Building/Planning Department	87,548	126,234	170,001	135,438
Municipal Court	12,366	10,200	11,700	12,200
Parks /Trails Capital	408,424	424,500	427,487	413,000
Park/Trails Maintenance	183,432	196,000	189,329	191,500
Public Safety Department	16,243	10,570	142,489	19,180
Recreation Department	522,372	482,550	471,234	430,500
Street Maintenance	1,312,813	1,293,120	1,248,355	1,892,228
Total Revenues	**5,851,672**	**5,518,319**	**6,132,385**	**5,859,100**
Expenditures				
Administration Department	1,136,440	839,068	1,109,774	790,837
Building/Planning Department	203,641	290,829	254,994	254,207
Health and Welfare	40,911	58,000	58,000	55,000
Municipal Court	43,851	46,560	36,134	43,468
Parks/Trails Capital	180,554	140,750	150,936	111,600
Parks/Trails Maintenance	454,775	534,062	507,618	543,994
Public Safety Department	1,351,155	1,882,019	1,688,755	1,833,186
Recreation Department	449,955	494,071	526,007	515,517
Street Maintenance	1,098,839	1,139,027	1,223,866	1,681,024
Town Maintenance	76,169	81,873	76,005	84,383
TOTAL EXPENDITURES	**5,036,290**	**5,506,259**	**5,632,089**	**5,913,216**
ENDING FUND BALANCE	**4,434,538**	**4,299,704**	**4,934,835**	**4,880,719**
	815,382	12,060	500,296	(54,116)

TOWN OF NEW CASTLE, COLORADO
Continued:

	2023 Actual	2024 Budget	2024 Projected	2025 Budget
ENDING FUND BALANCE	**4,434,538**	**4,299,704**	**4,934,835**	**4,880,719**
Assigned Amounts:				
Restricted - TABOR	260,000	260,000	260,000	260,000
Committed - Burning Mtn Ave.	5,494	5,494	5,494	5,494
Committed - PS Training/Mahan Fund	2,201	2,371	2,381	2,561
Committed - Traffic Impact	399,097	422,787	436,497	459,377
Committed - Ambulance/Trees	8,250	8,250	8,250	8,250
Committed - Long Term Capital Reserve	400,000	600,000	600,000	800,000
Assigned - Shoshone Water Rights	-	-	-	100,000
Assigned - Police Vehicles (2)	-	-	-	135,000
Assigned - Roundabout	-	-	-	90,000
Assigned - Streets/Parks Equipment	-	-	-	31,500
Assigned - Streets Truck & Plow	58,000	-	-	-
Assigned - Police Body Cameras	54,500	-	-	-
Assigned - Future Capital Projects TBD	258,385	498,497	-	-
Unassigned	**2,988,611**	**2,502,305**	**3,622,213**	**2,988,537**

TOWN OF NEW CASTLE, COLORADO

GENERAL FUND

Revenues and Expenses - Budget and Actual
Budget Year Ending December 31, 2025

	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Admin				
Revenues	3,308,474	2,975,145	3,471,791	2,765,054
Expenses	1,136,440	839,068	1,109,774	790,837
Net	**2,172,034**	**2,136,077**	**2,362,017**	**1,974,217**
Building & Planning				
Revenues	87,548	126,234	170,001	135,438
Expenses	203,641	290,829	254,994	254,207
Net	**(116,093)**	**(164,595)**	**(84,993)**	**(118,769)**
Municipal Court				
Revenues	12,366	10,200	11,700	12,200
Expenses	43,851	46,560	36,134	43,468
Net	**(31,485)**	**(36,360)**	**(24,434)**	**(31,268)**
Parks/Trails Capital				
Revenues	408,424	424,500	427,487	413,000
Expenses	180,554	140,750	150,936	111,600
Net	**227,870**	**283,750**	**276,551**	**301,400**
Parks/Trails Maintenance				
Revenues	183,432	196,000	189,329	191,500
Expenses	454,775	534,062	507,618	543,994
Net	**(271,343)**	**(338,062)**	**(318,289)**	**(352,494)**
Public Safety				
Revenues	16,243	10,570	142,489	19,180
Expenses	1,351,155	1,882,019	1,688,755	1,833,186
Net	**(1,334,912)**	**(1,871,449)**	**(1,546,266)**	**(1,814,006)**
Recreation				
Revenues	522,372	482,550	471,234	430,500
Expenses	449,955	494,071	526,007	515,517
Net	**72,417**	**(11,521)**	**(54,773)**	**(85,017)**
Street Maintenance				
Revenues	1,312,813	1,293,120	1,248,355	1,892,228
Expenses	1,098,839	1,139,027	1,223,866	1,681,024
Net	**213,974**	**154,093**	**24,489**	**211,204**
Health & Welfare				
Expenses	40,911	58,000	58,000	55,000
Net	**(40,911)**	**(58,000)**	**(58,000)**	**(55,000)**
Town Maintenance				
Expenses	76,169	81,873	76,005	84,383
Net	**(76,169)**	**(81,873)**	**(76,005)**	**(84,383)**
Total General Fund				
Revenues	5,851,672	5,518,319	6,132,385	5,859,100
Expenses	5,036,290	5,506,259	5,632,089	5,913,216
Net	**815,382**	**12,060**	**500,296**	**(54,116)**

Town of New Castle
Administration Department
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
REVENUES					
10-4010-001	General Property Tax	524,458	679,710	682,000	658,173
10-4010-020	Specific Ownership	34,120	32,000	34,060	31,000
10-4010-030	Interest / Penalties	571	100	450	100
10-4010-040	Sales 1 3/4 %	1,303,956	1,379,000	1,326,740	1,347,000
10-4010-080	Use Tax	26,428	55,735	75,054	64,332
10-4010-095	Lodging Tax	36,054	36,000	38,377	35,000
10-4010-120	Franchise Tax	171,951	197,000	162,841	165,000
10-4010-140	Occupation Tax	2,039	2,400	1,450	1,500
10-4010-220	Animal Permits	1,345	1,500	2,240	2,000
10-4010-260	Liquor Licenses	3,538	2,500	2,000	3,000
10-4010-280	Business Licenses	7,225	6,500	9,550	8,500
10-4010-289	Trail Grant Revenue	350,000	-	350,000	-
10-4010-390	Mineral Lease Distribution	354,603	285,000	136,454	150,000
10-4010-391	Severance Tax	110,036	85,000	50,982	65,000
10-4020-001	AD Charges for Services	170	-	-	-
10-4020-020	Ad Rent Income	-	-	-	-
10-4020-022	Kamm Bldg Rent Income	8,650	12,000	12,000	12,000
10-4020-040	AD Sale of Assets	-	-	298,401	-
10-4020-060	AD Miscellaneous	48,452	-	13,500	1,750
10-4020-066	Retirement Forfeiture	9,325	-	4,591	-
10-4020-300	FMLD Grant	49,164	-	-	-
10-4020-520	AD Alpine Capital Impr Acc Int	-	-	-	-
10-4020-540	AD CT Interest	70,583	60,000	70,000	65,000
10-4020-580	AD C-SAFE Interest	194,980	140,000	200,000	155,000
10-4030-540	Ad St Scape Interest	826	700	1,100	700
	Total Revenues	**3,308,474**	**2,975,145**	**3,471,791**	**2,765,054**
EXPENSES					
10-5040-010	Council Salaries	21,660	23,220	23,220	24,000
10-5040-020	Salaries	284,658	343,052	294,109	350,159
10-5040-023	Overtime Pay	1,391	1,000	1,000	1,000
10-5040-030	Payroll Tax Exp - Social Sec	18,507	22,771	19,779	23,260
10-5040-031	Payroll Tax Exp - Medicare	4,329	5,325	4,626	5,440
10-5040-032	Payroll Tax Exp - St Unemplmnt	691	1,102	638	1,125
10-5040-041	CRA Retirement Exp	11,442	20,643	16,942	21,070
10-5040-042	Health Insurance Exp	58,735	77,324	57,724	77,420
10-5040-049	Recruitment Expense	3,058	5,000	2,500	5,000
10-5040-050	Employee Support	9,491	12,000	12,000	12,000
10-5040-051	Employee Wellness Program	882	890	890	890
10-5040-100	Office Supplies	7,375	5,000	3,000	3,500
10-5040-101	Office Op. Supply & Furniture	2,367	1,000	500	1,000
10-5040-102	Postage Expense	762	1,500	1,200	1,500
10-5040-103	Computer Hardware/Software	23,086	18,000	9,000	12,000
10-5040-104	Printing & Copies	2,078	3,000	1,000	2,000
10-5040-107	Computer Services	10,871	8,800	8,445	9,100
10-5040-110	Ordinance Codification	129	2,000	2,000	2,000
10-5040-120	Utilities	1,464	2,100	2,100	2,200
10-5040-140	Telephone Expense	5,796	6,000	5,800	6,000
10-5040-145	Internet Svc/Web Page	2,859	5,000	8,000	8,000
10-5040-146	Newsletter Expenses	6,587	8,000	3,000	5,000

10-5040-150	Mileage Expense	-	500	-	500
10-5040-160	Dues, Subscriptions	6,348	7,000	9,500	11,000
10-5040-170	Training & Meetings	5,467	8,000	4,000	8,000
10-5040-175	Meals, Lodging	10,161	8,000	3,000	7,000
10-5040-180	Publication of Notices	50	2,000	500	2,000
10-5040-200	Legal Services	88,598	80,000	57,000	60,000
10-5040-210	Technical Support	4,552	2,500	2,347	2,500
10-5040-220	Other Prof Services	7,205	8,000	7,000	7,500
10-5040-240	Audit Expense	1,700	3,000	3,000	3,000
10-5040-250	Economic Dev./Enhancement	6,221	34,500	37,500	15,000
10-5040-254	Chamber of Commerce	7,000	7,000	10,500	7,000
10-5040-255	DownTown Group Exp	-	3,000	3,000	-
10-5040-256	AGNC Expense	-	500	500	500
10-5040-257	Branding-Marketing Exp.	-	2,000	2,000	1,000
10-5040-260	Insurance Expense	10,355	12,441	12,842	13,374
10-5040-279	Council Expenses	4,989	6,000	6,000	6,000
10-5040-280	Miscellaneous Expense	2,362	3,500	4,500	3,500
10-5040-281	Good Neighbor Policy	1,123	5,000	0	5,000
10-5040-284	LoVa Meet in Middle Grant	365,000	0	350,000	-
10-5040-287	Trail Development	-	-	-	-
10-5040-288	LoVa Trail West (constr grant)	-	-	-	-
10-5040-290	Special Events	1,419	1,200	1,000	1,200
10-5040-292	FMLD - Town Hall Improvements	61,639	0	64,000	-
10-5040-294	Rides & Reggae	20,000	20,000	20,000	20,000
10-5040-320	Veh Exp-08 Toyota	798	500	500	500
10-5040-321	Veh Exp - Traverse	911	500	1,000	1,000
10-5040-340	Gas & Oil	3,048	3,100	2,767	3,000
10-5040-360	County Treasurer Fees	10,543	11,000	17,000	13,000
10-5040-362	Bank Charges	-	-	-	-
10-5040-420	Capital Outlay	4,106	-	-	-
10-5040-460	Planning & Zoning	33	100	100	100
10-5040-480	Engineering & Survey	11,045	10,000	10,000	10,000
10-5040-520	Election Expense	-	15,000	245	10,000
10-5040-609	Historic Property Designation	-	8,000	-	2,500
10-5040-610	HPC Expenses	23,041	2,000	500	2,000
10-5040-620	Climate & Environ Commission	508	2,000	2,000	1,000
	Total Expenses	**1,136,440**	**839,068**	**1,109,774**	**790,837**

Town of New Castle
Building & Planning
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
10-4010-170	Land Use Application Fees	1,950	1,100	3,475	3,000
10-4010-180	Building Permits	55,857	85,134	126,526	92,438
10-4010-190	Developers Reimbursement	29,601	40,000	40,000	40,000
10-4010-240	Contractor Licenses	25	-	-	-
10-4010-245	Misc. Building Dept Revenue	-	-	-	-
10-4010-300	Sign Permits	115	-	-	-
	Total Revenue	**87,548**	**126,234**	**170,001**	**135,438**
Expenses					
10-5030-020	Salaries	114,834	134,583	116,256	136,463
10-5030-023	Overtime Pay	365	100	100	100
10-5030-030	Payroll Tax Exp - Social Sec	7,074	8,344	7,137	8,461
10-5030-031	Payroll Tax Exp - Medicare	1,654	1,951	1,670	1,979
10-5030-032	Payroll Tax Exp - St Unemplmnt	240	404	230	409
10-5030-041	CRA Retirement Exp	4,608	8,075	6,780	8,188
10-5030-042	Health Insurance Exp	17,935	22,056	17,095	23,798
10-5030-051	Employee Wellness Program	250	330	330	330
10-5030-100	Office Supplies	1,312	1,500	1,000	1,500
10-5030-101	Office Op. Supply & Furniture	-	-	-	-
10-5030-102	Postage Expense	508	400	300	300
10-5030-103	Computer Hardware/Software	24	2,500	217	500
10-5030-104	Printing & Copies	1,143	1,000	1,000	1,000
10-5030-107	Computer Services	7,834	7,400	7,587	7,600
10-5030-140	Telephone Expense	1,033	1,300	1,100	1,300
10-5030-160	Dues, Subscriptions	380	500	184	500
10-5030-161	Bldg Code Library	807	1,200	1,500	500
10-5030-170	Training & Prof Dues	230	2,000	500	2,000
10-5030-175	Meals, Lodging	-	2,000	115	500
10-5030-180	Publication of Notices	4	-	-	-
10-5030-190	Developers Costs	28,023	40,000	40,000	40,000
10-5030-200	Legal Services	4,487	5,000	2,000	3,000
10-5030-210	Technical Support	2,319	2,500	2,347	2,500
10-5030-220	Building Plan Review/Insp/Cons	1,972	1,500	2,000	3,000
10-5030-230	Engineering Consultation	243	2,500	500	1,500
10-5030-235	Planning Consultation	-	500	-	-
10-5030-240	Audit Expense	595	1,050	1,050	1,050
10-5030-260	Insurance Expense	5,252	6,636	6,881	7,230
10-5030-320	Vehicle Expense	515	500	300	500
10-5030-421	Vehicle Lease/Purchase	-	35,000	36,815	-
	Total Expenses	**203,641**	**290,829**	**254,994**	**254,207**

Town of New Castle
Health & Welfare
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Expenses					
10-5080-500	Outgoing Grants	16,000	18,000	18,000	15,000
10-5080-502	H & W-CMC Seniors Program	5,911	8,000	8,000	8,000
10-5080-504	H & W-River Center	15,000	18,000	18,000	18,000
10-5080-506	H & W-Garfield Cty Detox Ctr	0	10,000	10,000	10,000
10-5080-516	H & W-Youth Zone	4,000	4,000	4,000	4,000
	Total Expenses	**40,911**	**58,000**	**58,000**	**55,000**

Town of New Castle
Municipal Court
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
10-4010-400	Misc. Court Revenue	-	1,000	-	1,000
10-4010-420	Traffic Fines	6,104	4,500	6,000	5,000
10-4010-421	Parking Tickets	652	500	300	500
10-4010-440	Other Fines	2,985	2,000	3,000	3,000
10-4010-460	Court Costs	1,213	1,100	1,000	1,200
10-4010-480	PS Citation Serv Charges	1,412	1,100	1,400	1,500
	Total Revenues	**12,366**	**10,200**	**11,700**	**12,200**
Expenses					
10-5055-020	Salaries	29,060	28,203	19,525	25,559
10-5055-023	Overtime	374	-	52	-
10-5055-030	Payroll Tax Exp - Social Sec	1,074	856	774	841
10-5055-031	Payroll Tax Exp - Medicare	251	200	181	197
10-5055-032	Payroll Tax Exp - St Unemplmnt	35	41	25	41
10-5055-041	CRA Retirement Exp	697	828	600	814
10-5055-042	Health Insurance Exp	2,714	2,965	1,845	2,375
10-5055-051	Employee Wellness Program	14	45	45	45
10-5055-100	Office Supplies	118	200	150	200
10-5055-102	Postage Exp.	213	200	100	200
10-5055-105	Office - Misc.	1,098	1,200	1,200	1,250
10-5055-160	Judge Exp (Dues, Taxes)	52	100	-	100
10-5055-220	Attorney Fees - Court	6,895	10,000	10,000	10,000
10-5055-260	Insurance Expense	1,256	1,522	1,537	1,647
10-5055-340	Municipal Court Expense	-	200	100	200
	Total Expenses	**43,851**	**46,560**	**36,134**	**43,468**

Town of New Castle
Parks Capital
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
10-4040-030	Sales Tax 1/2% (new 2001)	362,424	386,000	371,487	377,000
10-4040-090	Recreational Dev Fee	15,000	36,000	51,000	36,000
10-4040-112	DOLA Grant	5,000	-	-	-
10-4040-114	AGNC Grant	-	-	5,000	-
10-4040-394	Sale of Parks Assets	26,000	2,500	-	-
	Total Revenues	**408,424**	**424,500**	**427,487**	**413,000**
Expenses					
10-5075-421	Veh/Equip - Lease/Purchase	55,181	19,150	19,150	-
10-5075-480	Engineering & Survey	14,169	25,000	25,000	20,000
10-5075-600	Parks Interest Expense	11,941	12,200	12,200	7,600
10-5075-650	VIX Loan Principal	49,614	49,400	49,400	54,000
10-5075-700	Capital - Park Development	7,958	-	-	-
10-5075-701	Capital Park Improvements	11,691	-	15,186	-
10-5075-704	Capital - NC Trails	30,000	35,000	30,000	30,000
	Total Expenses	**180,554**	**140,750**	**150,936**	**111,600**

Town of New Castle
Parks Maintenance
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
10-4040-020	Sales Tax 1/4 %	181,212	193,000	185,744	188,000
10-4040-040	Park Use Revenue	2,220	3,000	3,585	3,500
10-4040-120	Miscellaneous	-	-	-	-
	Total Revenues	**183,432**	**196,000**	**189,329**	**191,500**
Expenses					
10-5075-020	Salaries	229,947	264,530	256,000	269,751
10-5075-022	Call Out Pay	2,716	2,500	2,500	3,000
10-5075-023	Overtime Pay	3,188	2,500	2,500	2,500
10-5075-025	Salary-Summer Temps	20,995	32,000	28,479	36,480
10-5075-030	Payroll Tax Exp - Social Sec	15,455	18,695	17,268	19,327
10-5075-031	Payroll Tax Exp - Medicare	3,615	4,372	4,039	4,520
10-5075-032	Payroll Tax Exp - St Unemplmnt	518	905	557	935
10-5075-041	CRA Retirement Exp	9,421	18,092	13,646	19,704
10-5075-042	Health Insurance Exp	55,684	61,830	58,206	69,791
10-5075-050	Employee Support	1,146	758	758	800
10-5075-051	Employee Wellness Program	688	760	760	760
10-5075-100	Office Supplies	317	500	250	500
10-5075-101	Office Op. Supply & Furniture	-	500	250	500
10-5075-103	Computer Hardware/Software	193	800	2,479	800
10-5075-107	Computer Services	7,874	7,400	7,091	7,600
10-5075-120	Utilities	3,325	4,200	4,400	4,400
10-5075-140	Telephone Expense	2,945	3,000	3,640	3,000
10-5075-160	Dues, Subscriptions	260	400	400	400
10-5075-170	Training	100	1,100	1,100	1,100
10-5075-175	Meals, Lodging	546	1,000	1,500	1,400
10-5075-176	Work Crew Meal Exp	52	200	200	-
10-5075-180	Publication of Notices	1,452	1,000	500	1,000
10-5075-210	Technical Support	1,699	1,800	1,684	1,800
10-5075-220	Other Prof Services/Inspection	-	-	-	-
10-5075-230	Other Prof. Svcs. - CIP	-	-	-	-
10-5075-240	Audit Expense	595	1,050	1,050	1,050
10-5075-260	Insurance Expense	11,131	12,420	12,210	13,126
10-5075-280	Miscellaneous Expense	-	200	-	200
10-5075-300	Tools	5,017	2,300	2,300	2,300
10-5075-320	Vehicle Expense	1,860	1,200	600	1,200
10-5075-321	Veh Exp-23 Silverado (P-65)	-	300		
10-5075-328	Veh Exp-09 Chevy 3500 (P5)	78	-	-	-
10-5075-330	Veh Exp-24 Chevy 2500 (P	-	-	-	250
10-5075-340	Gas & Oil	16,139	16,800	17,301	18,500
10-5075-380	Equipment Maintenance	5,843	6,500	5,000	6,000
10-5075-383	Eq. Maint. Jacobsen Mower	160	500	250	500
10-5075-388	Irrigation Winterization	-	-	-	-
10-5075-389	Irrigation M & O	11,589	13,000	12,000	13,000
10-5075-390	M & O	16,355	17,500	17,500	4,000
10-5075-391	Equipment Rental	705	2,750	2,500	2,750
10-5075-392	Fertilizer	2,102	4,800	4,800	4,800

10-5075-393	Weed management	765	2,000	1,000	1,500
10-5075-394	Mosquito Control	6,750	7,100	7,100	7,450
10-5075-397	Gardens Expense	2,500	3,500	3,000	3,000
10-5075-399	Trail Signs	-	2,000	2,000	-
10-5075-403	Holiday Lights Expense	2,903	2,000	1,500	2,000
10-5075-481	Safety	843	800	800	800
10-5075-499	PWF Maintenance	2,259	3,000	3,000	3,000
10-5075-500	Tree Maintenance - Parks	5,045	5,500	5,500	8,500
	Total Expenses	**454,775**	**534,062**	**507,618**	**543,994**

Town of New Castle
Public Safety
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Proj Budget	2025 Budget
Revenues					
10-4010-500	PS Charges for Services	1,322	2,000	1,000	1,200
10-4010-510	PS-VIN Inspect.	1,350	1,400	1,800	1,800
10-4010-520	PS Dog Impound Fees	150	-	-	-
10-4010-560	PS Donation to Bike Rodeo	2,000	1,500	750	1,200
10-4010-565	PS Training Reimbursement/Grants	8,196	5,500	137,275	11,800
10-4010-580	PS Vehicle Sale	2,500	-	-	2,500
10-4010-585	Veh. Impound Fees	-	-	-	-
10-4010-636	Mahan Scholarship Fund	225	170	180	180
10-4010-640	PS Bail Bonds	-	-	500	-
10-4010-645	Jail Restitution	-	-	484	-
10-4010-661	PS - Donations	500	-	500	500
	Total Revenues	**16,243**	**10,570**	**142,489**	**19,180**
Expenses					
10-5050-020	Salaries	778,974	1,098,399	1,022,688	1,128,784
10-5050-022	Call Out Pay	4,634	500	24,550	10,000
10-5050-023	Overtime Pay	31,081	15,000	9,544	10,000
10-5050-030	Payroll Tax Exp - Social Sec	49,161	69,062	65,109	71,225
10-5050-031	Payroll Tax Exp - Medicare	11,497	16,152	15,227	16,657
10-5050-032	Payroll Tax Exp - St Unemplmnt	1,598	3,342	2,101	3,446
10-5050-041	CRA Retirement Exp	32,588	66,834	51,329	68,927
10-5050-042	Health Insurance Exp	168,064	270,973	185,135	269,642
10-5050-049	Recruitment Expense	7,278	21,000	8,000	7,200
10-5050-050	Employee Assistance Program	-	-	-	-
10-5050-051	Employee Wellness Program	1,780	2,990	2,990	2,985
10-5050-100	Office Supplies	2,080	2,200	2,400	2,200
10-5050-101	Office Op. Supply & Furniture	881	2,000	1,000	1,200
10-5050-102	Postage Expense	699	1,000	700	800
10-5050-103	Computer Hardware/Software	-	75,000	75,000	6,000
10-5050-104	Printing & Copies	2,237	3,500	3,500	3,500
10-5050-120	Utilities	1,304	1,800	1,200	1,890
10-5050-140	Telephone Expense	8,540	8,900	8,500	8,900
10-5050-145	Internet Svc/Web Page	1,091	1,400	1,200	1,200
10-5050-160	Dues & Subscriptions	20,796	32,000	32,000	34,000
10-5050-175	Meals, Lodging	5,606	8,500	6,000	7,000
10-5050-180	Publication of Notices	-	-	-	-
10-5050-190	Refund	-	-	-	-
10-5050-200	Legal & Professional Svcs.	4,854	4,000	2,300	2,800
10-5050-240	Audit Expense	850	1,500	1,500	1,500
10-5050-260	Insurance Expense	32,661	40,667	43,806	44,230
10-5050-280	Miscellaneous Expense	2,627	3,000	6,000	6,000
10-5050-290	Special Events Exp.	4,974	2,800	2,800	3,200
10-5050-300	Uniform Allowance	6,257	6,000	6,000	4,500
10-5050-301	Officer's Equipment	15,124	14,800	14,800	12,000
10-5050-316	Veh Exp-534-2016 Tahoe	3,003	2,000	2,000	2,500
10-5050-317	Veh Exp-533-2016 Tahoe	444	2,000	2,000	-
10-5050-320	Veh Exp-255-2010 Charger	174	-	-	-
10-5050-324	Veh Exp-407-2010 Explorer	398	1,000	1,800	1,000
10-5050-325	Veh Exp-671-2018 Tahoe	171	2,000	2,000	2,500

10-5050-327	Veh Exp-2009 Tahoe	-	1,000	1,000	1,000
10-5050-328	Veh Exp-807-2021 Tahoe	1,432	2,000	2,000	2,500
10-5050-329	Veh Exp-808-2021 Tahoe	2,251	2,000	2,000	2,500
10-5050-330	Veh Exp-672-2018 Tahoe	1,717	2,000	2,000	2,500
10-5050-331	Veh Exp-784-2023 Tahoe	2,978	2,000	2,000	2,500
10-5050-332	Veh Exp-783-2023 Tahoe	1,178	2,000	2,000	2,500
10-5050-335	Veh Exp-809-2021 Tahoe	1,580	2,000	2,000	2,500
10-5050-338	Veh Exp-820-2017 Tahoe	200	2,000	2,000	2,500
10-5050-339	Veh Exp-821-2017 Tahoe	134	2,000	2,000	2,500
10-5050-340	Gas & Oil	27,893	32,000	28,479	30,000
10-5050-360	Abandon Vehicle	60	1,000	500	500
10-5050-380	Equipment Maintenance	381	2,400	600	500
10-5050-384	Tires - New	-	3,200	3,200	6,000
10-5050-420	Training & Certification	2,035	5,000	5,000	7,000
10-5050-421	Vehicle Lease/Purchase	25,072	-	-	-
10-5050-500	Bike Rodeo	195	1,300	1,561	1,600
10-5050-540	Community Policing	473	1,400	1,400	1,600
10-5050-580	Capital Equipment	51,855	5,000	5,000	4,000
10-5050-600	Animal Control	150	-	-	-
10-5050-601	Kennel Expenses	10,950	10,000	1,745	500
10-5050-603	Cleaning & Supplies	2,385	2,600	2,600	2,800
10-5050-620	Emergency Preparedness	-	800	-	-
10-5050-642	Computer Services	8,780	8,000	8,174	8,800
10-5050-643	Training Library	381	500	500	-
10-5050-644	Hiring Expense	1,085	2,000	1,200	1,200
10-5050-645	Ammunition Expense	5,344	5,000	5,000	7,500
10-5050-646	Laboratory Fees	-	1,000	17	-
10-5050-647	Printing Expense	-	-	-	-
10-5050-651	Evidence Equip. & Supplies	1,214	2,000	2,000	2,000
10-5050-652	Evid. Collection/Analysis	6	1,500	1,600	2,400
	Total Expenses	**1,351,155**	**1,882,019**	**1,688,755**	**1,833,186**

Town of New Castle
Recreation
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
10-4010-101	Tobacco Tax	360,072	342,000	328,628	295,000
10-4010-700	Baseball	5,313	6,000	5,025	5,500
10-4010-720	Youth Basketball	8,771	5,500	8,600	6,000
10-4010-730	Competitive Basketbal	14,700	10,800	9,480	4,000
10-4010-740	Softball	1,955	2,200	1,365	1,500
10-4010-780	Flag Football	840	1,200	1,200	1,200
10-4010-790	Adult Fitness	5,949	5,000	5,000	5,000
10-4010-795	Pickleball	1,236	650	3,500	3,500
10-4010-820	Adult Basketball	4,400	5,000	4,380	4,500
10-4010-841	Micro Soccer	10,967	8,000	8,500	8,500
10-4010-843	Adult Soccer	-	-	500	500
10-4010-850	Adult Volleyball	2,500	2,000	6,000	6,000
10-4010-851	Youth Volleyball	5,115	5,000	1,750	2,000
10-4010-859	Arts & Enrichment	26,186	20,000	20,700	20,500
10-4010-860	REC Miscellaneous Program	100	-	500	-
10-4010-870	After-School Programs	1,015	1,100	1,100	1,100
10-4010-880	Sponsorships	-	1,000	-	-
10-4010-885	Special Events Donations	-	-	250	-
10-4010-901	FMLD Grants	-	-	-	-
10-4010-910	Community Center Rentals	18,364	20,000	20,000	20,000
10-4010-970	Special Events	8,301	4,500	4,500	4,500
10-4010-972	Dirty Hog Dash	9,028	15,000	8,000	9,000
10-4010-974	Burning Mountain Festival	16,435	14,000	14,000	14,000
10-4010-976	Community Market	9,360	7,500	7,500	7,500
10-4010-993	5k Races/Walk	3,320	2,100	3,756	3,700
10-4010-994	Youth Fitness	8,445	4,000	7,000	7,000
	Total Revenues	**522,372**	**482,550**	**471,234**	**430,500**

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Expenses					
10-5070-020	Salaries	205,725	216,351	257,346	221,284
10-5070-023	Overtime Pay	39	1,000	1,000	1,000
10-5070-025	Salary - Temps	17,392	22,000	15,000	12,000
10-5070-030	Payroll Tax Exp - Social Sec	12,822	14,840	15,321	14,526
10-5070-031	Payroll Tax Exp - Medicare	2,999	3,471	3,584	3,397
10-5070-032	Payroll Tax Exp - St Unemplmnt	449	718	494	703
10-5070-041	CRA Retirement Exp	8,235	14,361	11,225	14,057
10-5070-042	Health Insurance Exp	64,111	63,443	69,149	70,236
10-5070-050	Employee Support	465	-	300	600
10-5070-051	Employee Wellness Program	690	735	735	735
10-5070-100	Office Supplies	3,167	3,000	3,000	3,000
10-5070-101	Office Op. Supply & Furniture	919	500	400	500
10-5070-102	Postage Expense	535	500	500	500
10-5070-103	Computer Hardware/Software	1,265	6,000	5,000	1,200
10-5070-104	Printing & Copies	1,141	1,000	2,000	2,000
10-5070-106	Credit Card Fees	3,389	4,000	4,000	4,000

10-5070-107	Computer Services	8,784	8,400	8,047	8,700
10-5070-120	Promotion & Advertising	129	-	-	500
10-5070-140	Telephone Expense	2,381	2,600	2,300	2,600
10-5070-145	Internet Svc/Web Page	4,021	2,200	3,200	3,500
10-5070-160	Dues, Subscriptions	210	500	500	500
10-5070-170	Training, Meetings	292	1,200	800	1,200
10-5070-175	Meals, Lodging	-	500	300	500
10-5070-180	Publication of Notices	-	100	100	100
10-5070-210	Technical Support	1,699	1,800	1,684	1,800
10-5070-240	Audit Expense	595	1,050	1,050	1,050
10-5070-260	Insurance Expense	7,621	9,402	9,179	10,004
10-5070-280	Miscellaneous Expense	-	-	-	300
10-5070-290	Veh Exp-09 GMC(R8)	145	300	300	300
10-5070-295	Gas & Oil	260	250	554	600
10-5070-320	Youth Basketball	4,329	4,500	6,200	4,000
10-5070-340	Adult Basketball	85	1,000	200	500
10-5070-375	Competitive Basketball	475	1,500	1,000	1,000
10-5070-380	Baseball	2,512	3,500	3,500	4,000
10-5070-400	Softball	1,668	2,500	2,000	25,000
10-5070-421	Flag Football	1,397	1,000	1,150	1,150
10-5070-450	Adult Fitness	5,307	5,000	5,000	5,000
10-5070-460	Soccer	-	-	-	-
10-5070-462	Micro Soccer	5,052	4,000	4,839	4,000
10-5070-464	Adult Soccer	73	-	-	-
10-5070-470	Adult Volleyball	357	1,500	2,800	2,800
10-5070-471	Youth Volleyball	2,876	2,500	600	1,200
10-5070-475	Arts & Enrichment	9,327	12,000	9,000	10,000
10-5070-500	Misc Programs	-	-	400	500
10-5070-505	After School Program	2,685	1,600	1,600	1,600
10-5070-530	C.C. - Repairs/Maint.	1,200	1,500	1,200	6,000
10-5070-531	C.C. - Janitorial	6,184	8,000	7,000	7,000
10-5070-535	C.C. - Supplies	1,125	3,000	2,000	3,050
10-5070-540	C.C. - Utilities	8,161	11,500	10,000	12,075
10-5070-610	Special Events	2,847	6,500	6,500	6,500
10-5070-640	Field Maintenance	839	1,200	1,200	1,200
10-5070-642	Facilities Maintenance	-	-	-	-
10-5070-700	Capital Expenditures	-	-	-	-
10-5070-900	Town Special Events	-	-	-	-
10-5070-972	Dirty Hog Dash	8,979	10,000	6,500	6,500
10-5070-974	Burning Mountain Festival	19,264	18,500	18,500	18,500
10-5070-976	Community Market	5,803	5,500	5,500	5,500
10-5070-992	5K Races/Walk	2,474	3,000	1,700	2,500
10-5070-993	Seniors Programs	-	-	-	-
10-5070-995	Youth Fitness	6,662	4,000	10,000	4,000
10-5070-996	Pickleball	794	550	550	550
	Total Expenses	**449,955**	**494,071**	**526,007**	**515,517**

Town of New Castle
Street Maintenance
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
10-4010-060	Sales Street 1%	750,736	800,000	769,509	780,000
10-4010-070	County Sales Tax 3/4%	234,899	255,000	243,151	255,000
10-4010-320	M/V Special Assessment	18,693	17,000	19,347	17,000
10-4010-360	Highway Use Tax	146,132	146,315	151,448	147,348
10-4010-370	Traffic Impact Fee	6,346	25,805	37,400	22,880
10-4010-371	Permits-St Maint.	3,125	-	-	-
10-4010-394	Sale of Assets	-	46,000	19,500	20,000
10-4010-395	Misc. Street Revenue	2,882	3,000	8,000	-
10-4010-396	Misc. Public Works Grants	-	-	-	250,000
10-4010-397	FMLD Grant	150,000	-	-	400,000
	Total Revenues	**1,312,813**	**1,293,120**	**1,248,355**	**1,892,228**
Expenses					
10-5090-020	Salaries	252,172	327,411	312,501	329,570
10-5090-022	Call Out Pay	5,114	3,500	5,800	5,800
10-5090-023	Overtime Pay	2,688	4,000	4,000	3,000
10-5090-025	Salary - Temps	20,779	32,000	28,448	36,480
10-5090-030	Payroll Tax Exp - Social Sec	17,066	22,748	20,996	23,241
10-5090-031	Payroll Tax Exp - Medicare	3,991	5,320	4,911	5,435
10-5090-032	Payroll Tax Exp - St Unemplmnt	563	1,101	678	1,125
10-5090-041	CRA Retirement Exp	10,386	22,015	17,334	22,491
10-5090-042	Health Insurance Exp	52,547	66,800	60,015	72,354
10-5090-050	Employee Support	1,077	1,500	1,500	1,500
10-5090-051	Employee Wellness Program	750	877	877	877
10-5090-100	Office Supplies	68	300	150	300
10-5090-101	Office Op. Supply & Furniture	-	600	300	600
10-5090-102	Postage Expense	553	425	425	425
10-5090-103	Computer Hardware/Software	193	1,000	2,700	1,000
10-5090-107	Computer Services	9,315	9,000	8,605	9,300
10-5090-120	Utilities	4,455	11,500	11,500	12,075
10-5090-140	Telephone Expense	2,484	2,500	2,600	2,500
10-5090-160	Dues, Subscriptions	573	600	500	500
10-5090-170	Training	363	1,500	750	1,500
10-5090-175	Meals, Lodging	1,263	1,200	500	1,200
10-5090-180	Publication of Notices	-	1,200	-	800
10-5090-200	Legal Services	100	600	300	300
10-5090-210	Technical Support	2,294	2,400	2,336	2,500
10-5090-220	Other Prof Services	-	500	1,300	500
10-5090-240	Audit Expense	595	1,050	1,050	1,050
10-5090-260	Insurance Expense	12,488	14,680	14,908	15,527
10-5090-300	Machinery, Equipment, Tools	2,802	7,500	25,000	-
10-5090-320	Vehicle Expense	1,072	600	500	500
10-5090-322	Veh Exp-2009 Hook Truck	1,019	3,000	12,000	3,000
10-5090-331	Veh Exp-17 Chevy (M-7)	-	300	1,700	300
10-5090-332	Veh Exp-2017 Chevy (A-2)	301	800	717	-
10-5090-333	Veh Exp-2020 Chevy 2500 (M-13)	-	800	300	300
10-5090-334	Veh Exp-2023 Chevy 2500 (M-88)	-	300	300	800
10-5090-335	Veh Exp-2024 Chevy (A-5)	-	-	-	300
10-5090-340	Gas & Oil	13,934	19,700	11,809	12,500

10-5090-360	Co. Treas. Fees-Prop. Tax	5,135	4,500	4,500	4,500
10-5090-376	Eq. Maint-Cat MiniEx	619	500	1,700	500
10-5090-377	Eq. Maint - Snow Plows	4,241	3,500	3,500	3,500
10-5090-378	Eq. Maint. - JD MiniEx	-	-	-	-
10-5090-379	Eq. Maint. Bobcat Skidsteer	676	3,600	3,600	1,000
10-5090-380	Equipment Maintenance	588	2,000	1,500	1,500
10-5090-381	Eq. Maint. Cat Backhoe	1,470	1,000	400	2,000
10-5090-382	Eq. Maint. Street Sweeper	439	1,500	800	1,000
10-5090-383	Eq. Maint. J.D. Tractor	-	200	200	200
10-5090-384	Tires - New	1,369	1,200	800	1,000
10-5090-390	Maintenance/Operations	9,368	9,800	9,800	9,800
10-5090-391	Equipment Rental	-	1,500	500	1,000
10-5090-392	Road Base/Cinders/Patching Mtl	11,097	10,500	10,500	11,000
10-5090-394	Crack Seal Exp.	79,431	100,000	-	100,000
10-5090-395	Sidewalk Maintenance	4,352	40,000	43,000	40,000
10-5090-396	St. Signs	2,736	2,400	2,400	2,400
10-5090-397	Painting - St./Crosswalks	12,680	13,000	15,000	15,000
10-5090-398	Street Chip & Seal	-	100,000	-	100,000
10-5090-400	Street Lights	37,358	49,500	49,500	51,975
10-5090-403	EV Charge Station operations	1,525	1,500	1,500	1,500
10-5090-421	Equip Lease/Purchase	55,181	110,000	114,256	-
10-5090-481	Safety	1,102	1,500	1,500	1,500
10-5090-499	PWF Maintenance	2,880	2,000	1,600	2,000
10-5090-500	Tree Maintenance	10,000	10,000	10,000	10,000
10-5090-550	Street Asphalt Overlay	435,587	100,000	385,000	100,000
10-5090-560	Capital Improvements	-	-	5,000	650,000
	Total Expenses	**1,098,839**	**1,139,027**	**1,223,866**	**1,681,024**

Town of New Castle
Town Maintenance
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Proj Budget	2025 Budget
Expenses					
10-5060-020	Salaries	30,470	40,825	37,008	41,480
10-5060-023	Overtime Pay	218	-	200	200
10-5060-030	Payroll Tax Exp - Social Sec	1,862	2,531	2,262	2,572
10-5060-031	Payroll Tax Exp - Medicare	436	592	529	601
10-5060-032	Payroll Tax Exp - St Unemplmnt	60	122	73	124
10-5060-041	CRA Retirement Exp	1,228	2,450	2,057	2,489
10-5060-042	Health Insurance Exp	5,986	7,874	6,380	8,888
10-5060-051	Employee Wellness Program	80	100	100	100
10-5060-100	Office Supplies	986	1,000	1,000	1,000
10-5060-145	Internet svc	2,700	3,200	3,200	3,200
10-5060-260	Insurance Expense	5,574	7,179	7,196	7,728
10-5060-280	Miscellaneous Expense	-	-	-	-
10-5060-320	Vehicle Expense#111D Ford 1988	56	-	-	-
10-5060-580	Capital Equipment	-	-	-	-
10-5060-600	Town M & O	5,875	4,000	4,000	4,000
10-5060-601	T/H Cleaning & Supplies	3,712	4,000	4,000	4,000
10-5060-603	MOC Cleaning & Supplies	684	500	500	500
10-5060-604	Rent Expense	6,000	6,000	6,000	6,000
10-5060-611	Museum Expense	10,242	1,500	1,500	1,500
	Total Expenses	**76,169**	**81,873**	**76,005**	**84,383**

TOWN OF NEW CASTLE, COLORADO

UTILITY FUND

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Budget Year Ending December 31, 2025

		2023 Actual	2024 Budget	2024 Projected	2025 Beg Budget
Beginning - Retained Earnings	$	2,453,489	2,570,938	2,710,803	3,182,099
Water					
Operating Revenues	$	1,230,137	1,264,348	1,266,279	1,327,053
Operating Expenses	$	1,000,532	1,210,753	1,069,064	1,123,507
Operating Revenues ***	$	229,605	53,595	197,215	203,546
Capital Revenues	$	423,097	847,040	366,425	281,400
Capital Expenses	$	446,300	795,045	255,504	574,405
Capital Revenues ***	$	(23,203)	51,995	110,921	(293,005)
Wastewater					
Operating Revenues	$	1,597,484	1,652,396	1,612,394	1,693,014
Operating Expenses	$	842,841	1,114,878	943,027	1,101,953
Operating Revenues ***	$	754,643	537,518	669,367	591,061
Capital Revenues	$	54,850	309,400	364,900	846,400
Capital Expenses	$	772,017	931,890	931,889	1,254,054
Capital Revenues ***	$	(717,167)	(622,490)	(566,989)	(407,654)
Trash Service					
Operating Revenues	$	606,488	635,089	641,573	673,652
Operating Expenses	$	593,052	620,164	580,791	646,911
Operating Revenues ***	$	13,436	14,925	60,782	26,741
Ending Retained Earnings	$	2,710,803	2,606,481	3,182,099	3,302,788

***over (under) Expenses

Net Surplus (Deficit)	257,314	35,543	471,296	120,689

Town of New Castle
Water Operating
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
20-4030-020	Water Revenues	806,018	829,754	830,863	872,406
20-4030-025	Water Svc Chg-Over 12,000 Gal.	174,275	182,134	172,982	181,631
20-4030-050	Water Service Charge	143,820	148,002	148,652	156,084
20-4030-080	Delinquent User Charge	13,233	12,406	11,837	12,429
20-4030-100	Administration Fees	1,195	1,277	1,894	1,989
20-4030-110	Raw Water revenue	18,519	19,062	11,699	12,284
20-4030-120	Bulk Water Revenues	66,272	68,209	83,388	86,726
20-4030-200	Water Meters/Accessory	6,805	3,504	4,964	3,504
	Total Revenues	**1,230,137**	**1,264,348**	**1,266,279**	**1,327,053**
Expenses					
20-6040-010	Council Salaries	10,830	11,610	11,610	12,000
20-6040-020	Salaries	411,799	515,244	458,587	455,482
20-6040-022	Call Out Pay	11,731	11,000	14,745	15,000
20-6040-023	Overtime Pay	3,519	3,700	3,700	3,700
20-6040-030	Payroll Tax Exp - Social Sec	25,988	33,576	30,154	29,399
20-6040-031	Payroll Tax Exp - Medicare	6,078	7,853	7,052	6,876
20-6040-032	Payroll Tax Exp - St Unemplmnt	866	1,625	973	1,423
20-6040-041	CRA Retirement Exp	16,941	31,797	28,108	27,731
20-6040-042	Health Insurance Exp	99,913	117,978	103,152	116,122
20-6040-049	Recruitment Expense	-	2,500	-	500
20-6040-050	Employee Support	1,955	1,400	1,400	1,400
20-6040-051	Employee Wellness Program	1,252	1,275	1,275	1,275
20-6040-100	Office Supplies	2,156	2,000	1,600	2,000
20-6040-101	Office Op. Supply & Furniture	241	600	100	300
20-6040-102	Postage Expense	1,790	1,500	1,500	1,500
20-6040-103	Computer Hardware/Software	3,870	6,500	6,500	4,000
20-6040-104	Printing & Copies	1,096	2,500	2,000	2,500
20-6040-106	Credit Card Fees	12,709	13,000	14,000	14,300
20-6040-107	Computer Services	19,295	17,100	17,100	17,600
20-6040-110	Utility Billing Expense	3,790	5,000	5,000	5,000
20-6040-120	Town Hall Utilities	1,464	2,100	2,100	2,205
20-6040-140	Telephone Expense	8,513	7,500	7,600	7,500
20-6040-145	Internet Svc/Web Page	782	2,000	2,000	2,000
20-6040-160	Dues, Meetings, Subscriptions	4,382	2,500	2,500	2,500
20-6040-170	Training	85	1,000	-	1,000
20-6040-175	Meals, Lodging	-	1,000	-	1,000
20-6040-180	Publication of Notices	1,667	1,800	1,800	1,800
20-6040-190	Refund	268	1,600	1,600	1,600
20-6040-200	Legal Services	2,545	14,000	7,000	12,000
20-6040-210	Technical Support	8,242	10,800	10,800	10,800
20-6040-220	Other Prof Services	9,587	9,900	9,940	9,900
20-6040-240	Audit Expense	2,125	3,750	3,750	3,750
20-6040-260	Insurance Expense	50,235	63,445	64,375	67,170
20-6040-280	Miscellaneous Expense	23	1,000	1,300	1,000
20-6040-281	Good Neighbor Policy Exp.	1,606	2,000	1,000	2,000
20-6040-480	Engineering & Survey	2,523	8,000	8,000	8,000

20-6050-120	Utilities	61,653	76,500	76,500	80,325
20-6050-122	Utilities-Raw Water	17,183	21,000	21,000	22,050
20-6050-200	Chemicals	30,660	37,000	32,000	35,000
20-6050-220	M & O - Plant	38,585	46,000	38,000	25,000
20-6050-240	M & O - Distribution	58,317	45,000	28,000	50,000
20-6050-241	M & O Raw Water System	2,752	6,000	5,500	6,000
20-6050-245	M & O-Red Rocks Ditch	5,110	9,000	2,000	6,000
20-6050-250	Source Water Protection	-	300	300	300
20-6050-260	Lab Tests	9,267	8,500	8,500	8,500
20-6050-300	Machinery & Equipment	-	2,500	-	2,500
20-6050-323	Veh Exp-04 Ford Ranger(W10)	52	-	-	-
20-6050-325	Veh Exp-09 Chevy Colo(w11)	-	-	-	-
20-6050-326	Veh Exp-13 Chevy P.U.(W14)	1,950	400	250	800
20-6050-327	Veh Exp-17 Chevy (W-15)	364	400	400	400
20-6050-328	Veh Exp-17 Chevy (W-16)	283	400	700	400
20-6050-329	Veh Exp-15 Chevy (P-3)	-	400	250	400
20-6050-340	Gas & Oil	8,507	10,100	8,393	9,500
20-6050-380	Equipment Maintenance	-	1,000	250	1,000
20-6050-391	Equipment Rental	-	800	-	800
20-6050-420	Training	824	1,000	1,500	1,000
20-6050-481	Safety	1,279	1,000	800	1,000
20-6050-500	Water Meter/Accessories	25,440	15,000	5,000	12,000
20-6050-580	Equipment & Tool-Distribute	726	1,000	1,600	1,000
20-6050-581	Lab Equip. & Supplies	5,897	2,000	3,000	3,500
20-6050-590	Equipment & Tool-Plant	164	1,000	500	1,000
20-6050-700	Permits	1,445	1,500	1,500	1,500
20-6050-710	W/H Ditch Fees	208	300	200	200
20-6050-721	Water Lease	-	500	-	-
20-6050-740	Ruedi Water Contract	-	2,000	600	1,000
	Total Expenses	**1,000,532**	**1,210,753**	**1,069,064**	**1,123,507**

Town of New Castle
Water Capital
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
20-4030-260	ARPA Funds-Red Rocks Ditch	338,597	365,640	1,525	-
20-4030-270	FMLD Grant	-	365,000	200,000	165,000
20-4030-300	Cap Water Tap Fees	48,500	116,400	164,900	116,400
20-4030-340	Water Rights Dedication	36,000	-	-	-
20-4030-394	Sale of Assets	-	-	-	-
	Total Revenues	**423,097**	**847,040**	**366,425**	**281,400**
Expenses					
20-6050-521	Note Principal - CWCB	24,492	25,594	25,594	26,746
20-6050-541	Note Interest - CWCB	18,912	17,811	17,810	16,659
20-6059-176	Raw Water System-Capital	338,597	365,640	1,525	-
20-6059-177	Raw Water Irrigation Expansion	1,990	365,000	200,000	531,000
20-6059-421	Veh/Equip-Lease/Purchase	-	-	-	-
20-6059-580	Other Capital-Water	62,309	21,000	10,575	-
	Total Expenses	**446,300**	**795,045**	**255,504**	**574,405**

Town of New Castle
WasteWater Operating
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
20-4040-040	Monthly Wastewater Svc. Chg	1,382,904	1,422,952	1,432,451	1,504,075
20-4040-045	Sewer Chg-Over 6,000 Gal.	85,888	97,135	46,488	48,812
20-4040-050	Sewer Svc. Chg.	113,575	116,760	117,847	123,739
20-4040-055	South Svc Chg	14,603	15,042	15,056	15,809
20-4040-540	ColoTrust Int(DOLA)-Wastewater	514	507	552	579
	Total Revenues	**1,597,484**	**1,652,396**	**1,612,394**	**1,693,014**
Expenses					
20-6080-010	Council Salaries	10,830	11,610	11,610	12,000
20-6080-020	Salaries	361,665	458,907	360,458	455,326
20-6080-022	Call Out Pay	9,629	12,500	10,500	12,500
20-6080-023	Overtime Pay	2,572	2,400	2,400	2,400
20-6080-030	Payroll Tax Exp - Social Sec	22,964	30,096	23,528	29,154
20-6080-031	Payroll Tax Exp - Medicare	5,370	7,039	5,502	6,818
20-6080-032	Payroll Tax Exp - St Unemplmnt	764	1,456	759	1,411
20-6080-041	CRA Retirement Exp	14,861	28,428	21,326	27,494
20-6080-042	Health Insurance Exp	81,546	115,438	81,487	112,920
20-6080-049	Recruitment Expense	-	2,500	2,500	2,500
20-6080-050	Employee Support	842	1,900	1,900	1,800
20-6080-051	Employee Wellness Program	798	1,305	1,305	1,305
20-6080-100	Office Supplies	1,649	1,200	1,000	1,200
20-6080-101	Office Op. Supply & Furniture	90	600	-	600
20-6080-102	Postage Expense	589	1,000	1,000	1,000
20-6080-103	Computer Hardware/Software	7,271	3,500	3,500	3,500
20-6080-104	Printing & Copies	1,065	1,000	1,000	1,000
20-6080-106	Credit Card Fees	10,430	9,500	9,500	10,500
20-6080-107	Computer Services	18,156	17,000	17,000	17,500
20-6080-110	Utility Billing Expense	3,790	5,000	5,000	5,000
20-6080-120	Town Hall Utilities	1,464	2,100	2,100	2,205
20-6080-125	Porta Jon Svc	14,847	12,000	14,500	14,500
20-6080-140	Telephone Expense	3,947	5,600	5,600	5,600
20-6080-145	Internet Svc/Web Page	540	600	600	600
20-6080-160	Dues, Meetings, Subscriptions	1,585	2,800	1,800	2,000
20-6080-170	Training	447	3,000	1,000	1,500
20-6080-175	Meals, Lodging	-	1,000	500	1,000
20-6080-180	Publication of Notices	554	1,300	1,300	1,300
20-6080-190	Refund	268	1,500	1,500	1,500
20-6080-200	Legal Services	375	2,200	1,000	2,200
20-6080-210	Technical Support	8,437	8,800	8,800	9,200
20-6080-220	Other Prof Services/Inspection	9,524	9,900	9,900	9,900
20-6080-240	Audit Expense	1,445	2,550	2,550	2,550
20-6080-260	Insurance Expense	37,586	47,349	49,552	50,325
20-6080-280	Miscellaneous Expense	23	1,000	1,300	1,300
20-6080-281	Good Neighbor Policy Exp	-	5,000	2,500	5,000
20-6080-480	Engineering & Survey	8,330	-	-	-
20-6090-120	Utilities	95,054	128,500	110,000	134,925
20-6090-125	South Utilities	1,914	2,400	2,400	2,520
20-6090-200	Chemicals	11,385	15,000	12,000	12,000
20-6090-220	M & O Plant - WWTP	35,900	75,000	75,000	56,500

20-6090-221	Sludge Hauling	9,454	10,000	17,000	12,000
20-6090-225	M&O - Centrifuge	6,098	3,000	9,000	3,000
20-6090-240	M & O - Collections	8,242	7,000	2,000	7,000
20-6090-245	M & O South Collections	128	2,500	1,000	2,500
20-6090-260	Lab Tests	14,710	17,000	17,000	17,000
20-6090-326	Veh Exp-08 Chevy 2500(W3)	12	-	-	-
20-6090-327	Veh Exp-22 Chevy Colorado-WW17	-	300	250	800
20-6090-328	Veh Exp-13 Chevy PU(W12)	354	400	400	400
20-6090-329	Veh Exp-17 Chevy (W-15)	31	-	-	-
20-6090-340	Gas & Oil	7,780	8,900	8,000	8,900
20-6090-391	Equipment Rental	-	1,000	500	1,000
20-6090-420	Training	818	1,500	1,200	1,500
20-6090-481	Safety	385	1,000	1,000	1,000
20-6090-580	Equip. & Tools - Plant	288	4,000	4,000	4,000
20-6090-581	Lab Equip. & Supplies	4,046	12,000	12,000	14,000
20-6090-590	Equipment & Tool - Collection	917	3,000	3,000	3,000
20-6090-700	Permits	1,072	1,500	1,500	1,500
20-6090-740	Sludge Site Application Fee	-	300	-	300
20-6090-760	Sludge Site	-	1,500	-	1,500
	Total Expenses	**842,841**	**1,114,878**	**943,027**	**1,101,953**

Town of New Castle
WasteWater Capital
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
20-4040-320	Cap Sewer Tap Fees	48,500	116,400	164,900	116,400
20-4040-394	Sale of Assets	6,350	-	-	-
20-4040-620	ARPA Funds	-	60,000	-	730,000
20-4040-621	Misc. Grant Revenue	-	133,000	200,000	-
	Total Revenues	**54,850**	**309,400**	**364,900**	**846,400**
Expenses					
20-6080-561	Note Princ. - 08 WWTP Loan	391,428	396,865	396,864	407,738
20-6080-580	Note Int.-CWR&PDA	-	-	-	-
20-6080-581	Note Int. - 08 WWTP Loan	105,592	94,025	94,025	86,316
20-6095-100	Capital Replacement/WW Lines	53,580	65,000	65,000	30,000
20-6095-101	Capital - Collections Other	-	-	-	-
20-6095-110	Capital Replacement-WW Plant	110,448	376,000	376,000	730,000
20-6095-421	Veh/Equip-Lease/Purchase	-	-	-	-
20-6095-800	Capital-Equipment	110,969	-	-	-
	Total Expenses	**772,017**	**931,890**	**931,889**	**1,254,054**

Town of New Castle
Trash Service
2025 Proposed Budget

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
Revenues					
20-4030-060	Trash Revenues	606,488	635,089	641,573	673,652
	Total Revenues	**606,488**	**635,089**	**641,573**	**673,652**
Expenses					
20-6070-110	Utility Billing Expense	1,171	1,200	1,000	1,200
20-6070-180	Publication of Notices	(253)	0	-	-
20-6070-200	Legal Services	0	600	-	600
20-6070-500	Trash Service	581,931	606,364	567,791	633,111
20-6070-600	Chgs-Cleanup Weeks	10,203	12,000	12,000	12,000
	Total Expenses	**593,052**	**620,164**	**580,791**	**646,911**

TOWN OF NEW CASTLE, COLORADO

CONSERVATION TRUST FUND

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Budget Year Ending December 31, 2025

		2023 Actual	2024 Budget	2024 Projection	2025 Budget
BEGINNING FUND BALANCE	**Acct. #**	**$158,879**	**$104,702**	**$102,799**	**$167,139**
REVENUES					
State Lottery Funds	30-4040-040	69,054	65,749	64,274	63,000
Parks/Open Space/Trails Dev	30-4040-117	10,000	10,000	-	-
Alpine Checking Interest	30-4040-520	67	70	66	70
Total Revenues:		**79,121**	**75,819**	**64,340**	**63,070**
Equipment	30-8040-390	47,442	-	-	16,550
Capital Improvements	30-8040-400	-	-	-	-
Parks, Trails Dev	30-8040-617	87,759	10,000	-	7,000
Total Expenditures:		**135,201**	**10,000**	**-**	**23,550**
ENDING FUND BALANCE		**$102,799**	**$170,521**	**$167,139**	**$206,659**

TOWN OF NEW CASTLE, COLORADO

CEMETERY FUND

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Budget Year Ending December 31, 2025

		2023 Actual	2024 Budget	2024 Year End Estimate	2025 Budget
BEGINNING RETAINED EARNINGS		**$63,140**	**$76,640**	**$82,283**	**$92,003**
Reserved - Perpetual Care		(10,000)	(10,000)	(10,000)	(10,000)
Unreserved/Undesignated		53,140	66,640	72,283	82,003
REVENUES	**Acct. #**				
Sale of Plots	40-4060-020	19,200	12,000	10,000	10,000
ColoTrust Interest	40-4060-540	762	600	820	820
Total Revenues:		**19,962**	**12,600**	**10,820**	**10,820**
EXPENDITURES					
Maintenance & Operations	40-9040-380	819	12,500	1,100	2,500
Total Expenditures:		**819**	**12,500**	**1,100**	**2,500**
ENDING RETAINED EARNINGS		**82,283**	**76,740**	**92,003**	**100,323**
Reserved - Perpetual Care		(10,000)	(10,000)	(10,000)	(10,000)
Unreserved/Undesignated		**$72,283**	**$66,740**	**$82,003**	**$90,323**