

**TOWN OF NEW CASTLE, COLORADO
RESOLUTION NO. 2025-13**

A REOLUTION OF THE NEW CASTLE TOWN COUNCIL AUTHORIZING
THE PURCHASE OF REAL PROPERTY LOCATED AT 335 W
MAIN STREET

WHEREAS, the Town of New Castle (“Town”) has entered into a Contract to Buy and Sell Real Estate (Residential) dated March 18, 2025 (the “Contract”) concerning the Town’s purchase of the real property located at 335 W. Main in New Castle; and

WHEREAS, Town Council approved the Contract at a duly noticed public meeting held on March 18, 2025; and

WHEREAS, Article I of the Town Charter, the Town may purchase and hold real property in the name of the Town; and

WHEREAS, the Town Council desires to ratify and affirm its purchase of the Property and the Contract therefor.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE, COLORADO:

1. Recitals Incorporated by Reference. The foregoing recitals are incorporated by reference herein as findings and determinations of the Town Council.
2. Purchase Approval and Authorization. The Town Council hereby ratifies the Contract and authorizes and approves the purchase of the Property pursuant to the terms set forth in the Contract, as may be amended from time to time. Either the Mayor or the Town Administrator is authorized to execute all documents necessary to close on and effectuate the purchase of the Property pursuant to the Contract and any title company requirements.
3. Effective Date. This Resolution shall take effect upon adoption hereof.

INTRODUCED, READ, AND ADOPTED at a duly notice regular meeting of the New Castle Town Council held May 6, 2025.

NEW CASTLE TOWN COUNCIL

By: _____
Art Riddile, Mayor

ATTEST:

Mindy Andis, Town Clerk