



Town of New Castle
450 W. Main Street
PO Box 90
New Castle, CO 81647

Administration Department
Phone: (970) 984-2311
Fax: (970) 984-2716
www.newcastlecolorado.org

To: Planning Commission
From: Paul Smith
Re: P&Z – Discuss potential mixed use proposal for Walters Center with owner Mustang Commercial
Date: 8/27/2025

Purpose:

Mustang Commercial has requested time with the Planning Commission for feedback on their mixed use proposal at the Walter’s Property. The proposal contemplates 66 residential apartments in six buildings and approximately 10,800sf of commercial space on three pad sites. The property is currently approved for 67 residential units with eight commercial lots. The proposal would be considered a major amendment.

At present, Mustang Commercial has not submitted a formal application but is only requesting comment on the site plan and design before incurring significantly more cost impacts.

Thank you,
Paul

