

Town of New Castle

450 W. Main Street PO Box 90 New Castle, CO 81647

Administration Department Phone: (970) 984-2311 Fax: (970) 984-2716 www.newcastlecolorado.org

Memorandum

To: Mayor & Council

From: Dave Reynolds

Re: Executive Session discussion and direction regarding the sale of Town owned property

Date: 1/16/24

Purpose:

The purpose of this Executive Session is to discuss and gain direction concerning Town owned property at the northwest corning of 6th St and Main St.

During a previous meeting, Town Council heard a presentation from a local business owner who wished to explore the idea of purchasing and developing the empty lot at 600 W. Main Street. Town Council directed staff to work with a realtor to establish an initial idea of the property value. Staff will present the requested information and seek further direction regarding the possible sale of 600 W. Main St.