



Town of New Castle
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To: Town Council

From: Paul Smith

Re: Council – Consider the 1st amendment to the subdivision improvements agreement (SIA) for the 9 N Wild Horse PUD addressing revisions to the cost estimates for the public improvements.

Date: 3/13/2026

Purpose:

On January 14th, 2026, Wildhorse Apartments LLC (formally R2 Partners) received conditional approval for a minor PUD amendment by the Planning Commission. As a condition of the PUD amendment, the applicant was required to resubmit cost estimates for the revised public improvements (see Exhibit B). If approved, these costs will be secured by cash deposit.

Thank you,
Paul