

Town of New Castle 450 W. Main Street

PO Box 90

New Castle, CO 81647

Administration Department

(970) 984-2311 Phone: (970) 984-2716 Fax:

www.newcastlecolorado.org

Memorandum

To: Mayor & Council

From: **David Reynolds**

Re: Agenda Item: Consider Resolution TC2025-08

Date: 03/18/2025

Purpose:

The purpose of this agenda item is to consider Council Resolution TC2025-08, which affirms the Town's financial commitment to the regional effort led by the Colorado River District to purchase and protect the Shoshone Water Rights.

Background:

In the summer of 2024, Amy Moyer, Director of Strategic Partnerships at the Colorado River District, provided a presentation to the Town Council regarding the importance of securing the historic Shoshone Water Rights. These rights play a crucial role in maintaining nonconsumptive uses of the Colorado River, benefiting municipalities, agricultural stakeholders, and recreational users throughout the Western Slope.

Following this presentation, the Town Council expressed its support for the initiative and, during the 2024 budget planning process, committed to setting aside \$100,000 for this purpose. These funds are allocated but have not yet been expended, as the acquisition process remains underway.

Resolution Overview:

Resolution TC2025-08 serves as formal documentation of the Town's commitment to this effort. By adopting this resolution, the Town provides the Colorado River District with necessary confirmation that the funds remain reserved and available as the project progresses toward securing the water rights.